

ORDINANCE NO. O-15-9
TOWNSHIP MEETING DATE – APRIL 28, 2015

REFUNDING BOND ORDINANCE PROVIDING FOR THE
REFUNDING OF CERTAIN GENERAL OBLIGATION
BONDS OF THE TOWNSHIP OF FREEHOLD, NEW
JERSEY, APPROPRIATING \$5,400,000 THEREFOR AND
AUTHORIZING THE ISSUANCE OF \$5,400,000 BONDS OR
NOTES OF THE TOWNSHIP FOR FINANCING THE COST
THEREOF

BE IT ORDAINED BY THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF FREEHOLD, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

Section 1. The Township of Freehold, New Jersey (the “Township”) is hereby authorized to pay an aggregate amount not exceeding \$5,400,000 for the redemption, including redemption premium, of \$4,840,000 principal amount of the Township’s General Obligation Bonds, Series 2007 issued in the original aggregate principal amount of \$13,500,000, dated July 26, 2007, (i) which consists of \$6,160,000 General Improvement Bonds which bonds are subject to redemption (on or after July 15, 2017) prior to their stated dates of maturity, and which mature on July 15, in each of the years 2018 to 2021 in an aggregate amount of \$2,200,000 inclusive; (ii) which consists of \$4,340,000 Open Space Bonds which bonds are subject to redemption (on or after July 15, 2017) prior to their stated dates of maturity, and which mature on July 15, in each of the years 2018 to 2022 in an aggregate amount of \$1,440,000 inclusive; and (iii) which consists of \$3,000,000 Utility Bonds which bonds are subject to redemption (on or after July 15, 2017) prior to their stated dates of maturity, and which mature on July 15, in each of the years 2018 to 2022 in an aggregate amount of \$1,200,000 inclusive (the “Refunded Bonds”), and in accordance with the provisions of the resolution of the Township Committee of the Township, duly adopted June 26, 2007 and a copy of which is on file in the office of the Clerk of the Township.

Section 2. An aggregate amount not exceeding \$90,000 for items of expense listed in and permitted under N.J.S.A. 40A:2-51(b) has been included in the aggregate principal amount of refunding bonds authorized herein.

Section 3. In order to finance the cost of the project described in Section 1 hereof, negotiable refunding bonds are hereby authorized to be issued in the principal amount not exceeding \$5,400,000 pursuant to the Local Bond Law.

Section 4. In anticipation of the issuance of the refunding bonds, negotiable bond anticipation notes are hereby authorized to be issued pursuant to and within the limitations prescribed by the Local Bond Law. All refunding bond anticipation notes issued hereunder shall mature at such times as may be determined by the Chief Financial Officer, provided that no note shall mature later than one year from its date. The notes shall bear interest at such rate or rates and be in such form as may be determined by the Chief Financial Officer. The Chief Financial Officer shall determine all matters in connection with notes issued pursuant to this ordinance, and the Chief Financial Officer's signature upon the notes shall be conclusive evidence as to all such determinations.

All notes issued hereunder may be renewed from time to time, but all such notes including renewals shall mature and be paid no later than the tenth anniversary of the date of the original notes; provided, however, that no notes shall be renewed beyond the first or any succeeding anniversary date of the original notes unless an amount of such notes, at least equal to the first legally payable installment of the bonds in anticipation of which the notes are issued, determined in accordance with the maturity schedule for the bonds approved by the Local Finance Board, is paid and retired on or before such anniversary date; and provided, further, that the period during which the bond anticipation notes and any renewals thereof and any permanent bonds are outstanding, shall not exceed the period set for the maturity of the bonds by the Local Finance Board.

The Chief Financial Officer is hereby authorized to sell part or all of the notes from time to time at public or private sale and to deliver them to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their dates to the date of delivery thereof. The Chief Financial Officer is directed to report in writing to the governing body at the meeting next succeeding the date when any sale or delivery of the notes pursuant to this ordinance is made. Such report must include the amount, the description, the interest rate and the maturity schedule of the notes sold, the price obtained and the name of the purchaser.

Section 5. The Supplemental Debt Statement required by the Local Bond Law has been duly prepared and filed in the office of the Clerk of the Township and a complete executed duplicate thereof has been filed in the office of the Director of the Division of Local Government Services. Such statement shows that the gross debt of the Township as defined in the Local Bond Law is increased by the authorization of the debt provided in this refunding bond ordinance by an amount not to exceed \$5,400,000 with a maximum deduction from the debt due to the refunding of the Refunded Bonds (i.e. \$4,840,000). The obligations authorized herein will be within all debt limitations prescribed by the Local Bond Law. Upon issuance of the Bonds and determination of the final amount thereof, if less than the \$5,400,000 authorized hereby, an amended Supplemental Debt Statement shall be made and filed, along with any other required filings, and this Committee shall, by resolution, approve the cancellation of such amount authorized hereby, which has not been issued.

Section 6. A certified copy of this refunding bond ordinance as adopted on first reading has been filed with the Director of the Division of Local Government Services in the Department of Community Affairs of the State of New Jersey prior to final adoption, together with a complete statement in the form prescribed by the Director of the Division of Local Government Services and signed by the Chief Financial Officer of the Township as to the indebtedness to be financed by the issuance of the refunding bonds authorized herein.

Section 7. The full faith and credit of the Township are hereby pledged to the punctual payment of the principal of and interest on the obligations authorized by this bond ordinance. The obligations shall be direct, unlimited obligations of the Township, and the Township shall be obligated to levy ad valorem taxes upon all the taxable property within the Township for the payment of the obligations and the interest thereon without limitation of rate or amount.

Section 8. This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law, provided that the consent of the Local Finance Board has been endorsed upon a certified copy of this ordinance as finally adopted or the requirements set forth in N.J.A.C. 5:30-2.5 have been satisfied.



Resolution of the Township of Freehold
Monmouth County, New Jersey

No: R-15-106

Date of Adoption: May 12, 2015

**TITLE: RESOLUTION AUTHORIZING AN AFFORDABILITY ASSISTANCE
LOAN REPAYMENT AGREEMENT WITH THE BUYER OF AN
AFFORDABLE HOUSING UNIT AT 25-7 WYETH DRIVE**

- - - R E S O L U T I O N - - -

WHEREAS, Douglas Bunton is purchasing property located at 25-7 Wyeth Drive, Freehold Township, Block No. 49.36, Lot 25.03, which property is governed by the statutes, ordinances, rules and regulations restricting ownership and use of the property as an Affordable Housing unit which, among other restrictions, restricts the property owner in financing the property or otherwise encumbering the property by way of mortgage, home equity loan, or other form of financing; and,

WHEREAS, the property owner has requested an Affordability Assistance Program loan from the Affordable Housing Trust Fund; and,

WHEREAS, the Township is willing to extend a loan to the property owner in the amount of \$20,350.00; and,

WHEREAS, it is appropriate for the Township to enter into an Agreement with the property owner setting forth the terms of the agreement at this time;

NOW THEREFORE BE IT RESOLVED on this 12th day of May, 2015, by the Township Committee of Freehold Township, County of Monmouth, State of New Jersey, that:

1. The Mayor, Administrator, Clerk and Attorney are hereby authorized to execute an Affordability Assistance Program Agreement with the new owner of an Affordable Housing unit located at 25-7 Wyeth Drive;
2. A copy of the fully executed Agreement shall be kept on file with the Clerk. The original shall be kept in the unit file by the Administrative Agent;

3. A certified copy of the within Resolution shall be forwarded to Peter R. Valesi-Township Administrator; Catherine M. Campbell-Director of Finance, Mary Alice Goss-CGP&H and Gary McLean, Esq.-Lomurro, Davison, Eastman & Munoz;

I do hereby certify that the foregoing is a true copy of a Resolution passed by the Township Committee at a meeting duly held on the 12th day of May, 2015.

Clerk

No. _____

VOTE OF THE TOWNSHIP COMMITTEE							
COMMITTEEMAN	I	S	Y	N	NV	AB	
Mr. Ammiano							
Mrs. McMorrow							
Mr. Preston							
Mr. Salkin							
Mayor Cook							

I-Introduced By S-Seconded By X- Indicates Vote NV- Not Voting AB- Absent



Resolution of the Township of Freehold
Monmouth County, New Jersey

No: R-15-107

Date of Adoption: May 12, 2015

TITLE: RESOLUTION APPROVING CONSOLIDATED BILLS LIST

- - - R E S O L U T I O N - - -

BE IT RESOLVED by the Township Committee of the Township of Freehold that the vouchers listed on the Consolidated Bill List, in the amount of \$8,387,249.03, dated May 12, 2015, as presented by the Township Treasurer/Chief Financial Officer, be paid from existing appropriations.

No. R-15-107

VOTE OF THE TOWNSHIP COMMITTEE							
COMMITTEEMAN	I	S	Y	N	NV	AB	
Mr. Ammiano							
Mrs. McMorrow							
Mr. Preston							
Mr. Salkin							
Mayor Cook							

I-Introduced By S-Seconded By X- Indicates Vote NV- Not Voting AB- Absent



Resolution of the Township of Freehold

Monmouth County, New Jersey

No: R-15-108

Date of Adoption: March 12, 2015

TITLE: RESOLUTION APPROVING FREEHOLD TOWNSHIP'S PARTICIPATION IN THE FEDERAL 1033 PROGRAM AND APPROVING THE ACQUISITION OF SURPLUS MILITARY EQUIPMENT

- - - R E S O L U T I O N - - -

WHEREAS, Federal law permits the Secretary of the United States of Defense to transfer to Federal, State and Local agencies personal property of the Department of Defense that the Secretary determines is suitable for use by agencies in law enforcement activities; and,

WHEREAS, informally known as Program 1033, this initiative allows local law enforcement agencies to obtain, at little or no cost, surplus Federal property; and,

WHEREAS, in this era of fiscal constraint, participation in the 1033 Program allows local units to obtain equipment that they might not otherwise be able to afford, and to prepare for, respond to and recover from incidents of terrorism and natural disasters, such as hurricanes and severe floods; and,

WHEREAS, although equipment is provided through the 1033 Program at no cost to the law enforcement agencies, these entities are responsible for costs associated with the maintenance, fueling and upkeep of this equipment and for specialized training for its operation; and,

WHEREAS, the governing body, in accordance with recent legislation, must approve the local law enforcement participation in any program established by the United States Department of Defense. Said resolution shall be adopted by a majority of the full membership of the governing body; and,

WHEREAS, the acquisition of any property by the local law enforcement agency enrolled in any program established by the United States Department of Defense shall be approved by resolution adopted by the majority of the full membership of the governing body; and,

WHEREAS, the governing body must approve the enrollment application and the acquisition of equipment in the United States Department of Defense Program 1033;

NOW, THEREFORE, BE IT RESOLVED, by the Freehold Township Committee, in the County of Monmouth, State of New Jersey, as follows:

1. That the Township Committee hereby approves enrollment of the Township of Freehold in the United States Department of Defense 1033 Program;
2. All acquisitions made through the Program shall be approved in writing by the Freehold Township Chief of Police and Township Administrator;
3. That a certified copy of this Resolution shall be forwarded to Township Administrator Peter R. Valesi; Police Chief Ernest H. Schriefer; Lt. Thomas J. McGowan; and Director of Finance Catherine M. Campbell.

No. _____

VOTE OF THE TOWNSHIP COMMITTEE							
COMMITTEEMAN	I	S	Y	N	NV	AB	
Mr. Ammiano							
Mrs. McMorrow							
Mr. Preston							
Mr. Salkin							
Mayor Cook							

I-Introduced By S-Seconded By X- Indicates Vote NV- Not Voting AB- Absent



Resolution of the Township of Freehold
Monmouth County, New Jersey

No: R-15-109

Date of Adoption: May 12, 2015

TITLE: RESOLUTION VOIDING A TAX SALE CERTIFICATE

- - - R E S O L U T I O N - - -

WHEREAS, the Tax Collector of the Township of Freehold has previously issued a tax sale certificate to TOWER Cust for Ebury Fund 1 NJ, which certificate was sold on December 4, 2013 covering the property commonly known and referred to as Block 52, Lot 2, 246 South Street, and which certificate bears number TTL 13-00014; and,

WHEREAS, the property owners, Antero & Erica Gonzales, filed a Chapter 13 bankruptcy and failed to notify the Township of Freehold Tax Collector; and,

WHEREAS, a Court Order has been issued declaring the tax lien void under federal law;

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Freehold that the Tax Collector is hereby authorized, upon return of the tax sale certificate, to issue a refund to TOWER Cust for Ebury Fund 1 NJ in the principal amount of \$29,624.51 and interest at the legal rate of 2.25% in the amount of \$386.94; for a refund totalling \$30,011.45; plus a return of the premium in the amount of \$52,000.00;

BE IT FURTHER RESOLVED that the Tax Collector is hereby authorized to make corrections and notations upon the Municipal records as may be necessary to effect this Resolution;

BE IT FURTHER RESOLVED by the Township Committee of the Township of Freehold that the Township Clerk is hereby authorized to forward a certified copy of the within Resolution to the Tax Collector and Treasurer/Director of Finance.

No. ____

VOTE OF THE TOWNSHIP COMMITTEE							
COMMITTEEMAN	I	S	Y	N	NV	AB	
Mr. Ammiano							
Mrs. McMorrow							
Mr. Preston							
Mr. Salkin							
Mayor Cook							

I-Introduced By S-Seconded By X- Indicates Vote NV- Not Voting AB- Absent



Resolution of the Township of Freehold

Monmouth County, New Jersey

No: R-15-110

Date of Adoption: May 12, 2015

TITLE: RESOLUTION AUTHORIZING AN AGREEMENT WITH THE COUNTY OF MONMOUTH REGARDING ROADWAY IMPROVEMENTS TO COUNTY ROUTE 524 (ELTON ADELPHIA ROAD) AND HALLS MILL ROAD IN THE TOWNSHIP OF FREEHOLD

- - - R E S O L U T I O N - - -

WHEREAS, the Freehold Township Committee and the Monmouth County Board of Chosen Freeholders have determined that a need exists for roadway improvements to County Route 524 (Elton Adelpia Road) and Halls Mill Road, a Municipal roadway, in the Township of Freehold; and,

WHEREAS, the improvements will also include the design and replacement of three County Bridges, F-29, F-30 and F-59; and,

WHEREAS, the Township and the County desire to enter into an agreement pertaining to the engineering studies and design, the construction of improvements, and respective jurisdictional responsibilities upon completion of the improvements to said roadways, including the three bridges; and,

WHEREAS, the County Engineer has proposed a form of agreement with the Township of Freehold pertaining to the engineering studies and design, the construction of improvements, and respective jurisdictional responsibilities; and,

WHEREAS, the Freehold Township Committee, having carefully considered the matter, finds it appropriate to enter into the subject agreement, subject to final approval by Township Counsel as to form;

NOW, THEREFORE, BE IT RESOLVED that the Mayor and Municipal Clerk be and are hereby authorized to execute the above subject agreement;

BE IT FURTHER RESOLVED that a certified copy of the within Resolution shall be forwarded to Marion Masnick, Clerk of the Board of Monmouth County Chosen Freeholders; Peter R. Valesi, Township Administrator; Timothy P. White, Township Engineer; and Robert F. Munoz, Township Attorney.

No. _____

VOTE OF THE TOWNSHIP COMMITTEE							
COMMITTEEMAN	I	S	Y	N	NV	AB	
Mr. Ammiano							
Mrs. McMorrow							
Mr. Preston							
Mr. Salkin							
Mayor Cook							

I-Introduced By S-Seconded By X- Indicates Vote NV- Not Voting AB- Absent



Resolution of the Township of Freehold

Monmouth County, New Jersey

No: R-15-111

Date of Adoption: May 12, 2015

TITLE: CDBG BLOCK GRANT RESOLUTION AUTHORIZING THE MAYOR AND CLERK TO EXECUTE A PROJECT AGREEMENT WITH MONMOUTH COUNTY FOR PERFORMANCE AND DELIVERY OF FY 2015 COMMUNITY DEVELOPMENT PROJECTS (SENIOR CENTER ACCESSIBILITY AND PARKING LOT IMPROVEMENTS)

- - - R E S O L U T I O N - - -

WHEREAS, certain Federal funds are potentially available to Monmouth County under the Housing and Community Development Act of 1974, as amended; and,

WHEREAS, the County of Monmouth expects to receive an allocation for FY 2015 from the United States Department of Housing and Urban Development; and,

WHEREAS, the County of Monmouth has submitted its Annual Plan for FY 2015 to the U.S. Department of Housing and Urban Development, which included a project hereinafter referred to as TOWNSHIP OF FREEHOLD with a Grant allocation of \$122,311.00; and,

WHEREAS, the TOWNSHIP OF FREEHOLD hereby met all the requirements for the release of funds to begin incurring costs for this Project; and,

WHEREAS, the TOWNSHIP OF FREEHOLD has filed with the Monmouth County Community Development Program an acceptable "TIMETABLE FOR PROJECT COMPLETION AND EXPENDITURE OF GRANT FUNDS," which is included as Appendix I of the Project Agreement;

NOW, THEREFORE, BE IT RESOLVED that the Mayor and Municipal Clerk of the TOWNSHIP OF FREEHOLD are authorized to execute with the County of Monmouth the above named Project Agreement;

BE IT FURTHER RESOLVED that a certified copy of the within Resolution and all required documents shall be forwarded to Debbie Dovedytis, Program Specialist, Monmouth County Division of Planning, Office of Community Development, Hall of Records Annex, One East Main Street, Freehold, NJ 07728;

BE IT FURTHER RESOLVED that a certified copy of the within Resolution and copies of all required documents shall be forwarded to Peter R. Valesi-Township Administrator; Mary Tufano-Purchasing Agent; Sue McGough-Superintendent of Parks and Recreation; Timothy P. White-Township Engineer; and Catherine M. Campbell-Director of Finance.

No. _____

VOTE OF THE TOWNSHIP COMMITTEE							
COMMITTEEMAN	I	S	Y	N	NV	AB	
Mr. Ammiano							
Mrs. McMorrow							
Mr. Preston							
Mr. Salkin							
Mayor Cook							

I-Introduced By S-Seconded By X- Indicates Vote NV- Not Voting AB- Absent



Resolution of the Township of Freehold
Monmouth County, New Jersey

No: R-15-112

Date of Adoption: May 12, 2015

TITLE: CDBG BLOCK GRANT RESOLUTION AUTHORIZING THE MAYOR TO SIGN A CERTIFICATION PROHIBITING THE USE OF EXCESSIVE FORCE AND A CERTIFICATION PROHIBITING THE USE OF FEDERAL FUNDS FOR LOBBYING (SENIOR CENTER ACCESSIBILITY AND PARKING LOT IMPROVEMENTS)

- - - R E S O L U T I O N - - -

WHEREAS, certain Federal funds are potentially available to Monmouth County through the Housing and Community Development Act of 1974; and,

WHEREAS, the United States Department of Housing and Urban Development has allocated funding to the County of Monmouth for FY 2015; and,

WHEREAS, the County is making some of these funds available to certain participating municipalities and non-profit agencies; and,

WHEREAS, it is required that the TOWNSHIP OF FREEHOLD execute a Project Agreement with Monmouth County to undertake a project known as SENIOR CENTER ACCESSIBILITY AND PARKING LOT IMPROVEMENTS; and,

WHEREAS, the U.S. Department of Housing and Urban Development is requiring that the Mayor of the TOWNSHIP OF FREEHOLD sign additional certifications in order to receive these funds; and,

WHEREAS, the TOWNSHIP OF FREEHOLD has adopted a policy prohibiting the use of excessive force by its law enforcement agency (police force) within its jurisdiction against any individuals engaged in non-violent civil rights demonstrations; and,

WHEREAS, a copy of that policy is attached to and made part of this Resolution;

NOW, THEREFORE, BE IT RESOLVED that the TOWNSHIP OF FREEHOLD has met the conditions of receiving a FY 2015 allocation by adopting a policy prohibiting the use of excessive force and by not using Federal funds for lobbying or by disclosing that funds have been used for lobbying;

BE IT FURTHER RESOLVED that the Mayor of the TOWNSHIP OF FREEHOLD is hereby authorized to sign said certifications, which will become part of the FY 2015 Project Agreement;

BE IT FURTHER RESOLVED that a certified copy of the within Resolution and all required documents shall be forwarded to Debbie Dovedytis, Program Specialist, Monmouth County Division of Planning, Office of Community Development, Hall of Records Annex, One East Main Street, Freehold, NJ 07728;

BE IT FURTHER RESOLVED that a certified copy of the within Resolution and all required documents shall be forwarded to Peter R. Valesi-Township Administrator; Mary Tufano-Purchasing Agent; Sue McGough-Superintendent of Parks and Recreation; Timothy P. White-Township Engineer; Ernest H. Schriefer-Police Chief; and Catherine M. Campbell-Director of Finance.

No. _____

VOTE OF THE TOWNSHIP COMMITTEE							
COMMITTEEMAN	I	S	Y	N	NV	AB	
Mr. Ammiano							
Mrs. McMorrow							
Mr. Preston							
Mr. Salkin							
Mayor Cook							

I-Introduced By S-Seconded By X- Indicates Vote NV- Not Voting AB- Absent



Resolution of the Township of Freehold

Monmouth County, New Jersey

No: R-15-113

Date of Adoption: May 12, 2015

TITLE: RESOLUTION PROVIDING FOR THE FORM, MATURITIES AND OTHER DETAILS OF NOT TO EXCEED \$2,800,000 GENERAL OBLIGATION REFUNDING BONDS OF THE TOWNSHIP OF FREEHOLD, NEW JERSEY AND PROVIDING FOR THEIR SALE

- - - R E S O L U T I O N - - -

WHEREAS, the Township Committee of the Township of Freehold, in the County of Monmouth, New Jersey (the "Township"), has heretofore issued the following series of bonds: General Obligation Bonds, Series 2008, consisting of General Obligation Bonds, Series 2008, issued in the original aggregate principal amount of \$5,944,000, dated December 4, 2008, which bonds are subject to redemption (on or after December 1, 2018) prior to their stated dates of maturity, and which mature on December 1, in each of the years 2019 to 2023, inclusive, in an aggregate amount of \$2,443,000 (the "Refunded Bonds"); and,

WHEREAS, the Township desires to redeem the Refunded Bonds on or after December 1, 2018 at a redemption price of 100% of the principal amount of the Refunded Bonds and has adopted a Bond Ordinance entitled "Refunding Bond Ordinance Providing for the Refunding of Certain General Obligation Bonds of the Township of Freehold, New Jersey, Appropriating \$2,800,000 Therefor and Authorizing the Issuance of \$2,800,000 Bonds or Notes of the Township for Financing the Cost Thereof," which authorized refunding bonds to be issued to refund the Refunded Bonds; and

BE IT RESOLVED BY TOWNSHIP COMMITTEE OF THE TOWNSHIP OF FREEHOLD IN THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) that:

Section 1. There shall be issued bonds of the Township in an amount not to exceed \$2,800,000 bonds, being all of the bonds authorized by an ordinance entitled: (Ord. No. 0-15-8)

“REFUNDING BOND ORDINANCE PROVIDING FOR THE REFUNDING OF CERTAIN GENERAL OBLIGATION BONDS OF THE TOWNSHIP OF FREEHOLD, NEW JERSEY, APPROPRIATING \$2,800,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$2,800,000 BONDS OR NOTES OF THE TOWNSHIP FOR FINANCING THE COST THEREOF.”

Section 2. The Bonds referred to in Section 1 hereof are sometimes hereinafter collectively referred to as the "Bonds." The Bonds may be issued in one series as “General Obligation Refunding Bonds, Series 2015”. The Bonds of said issue (i) shall be dated the date of delivery of the Bonds, (ii) shall mature in the years 2019 through 2023, or such other years as may be determined by the Chief Financial Officer, (iii) shall bear interest at the interest rates per annum as determined by the Chief Financial Officer, (iv) shall be sold at such price or prices as determined by the Chief Financial Officer, and (v) may be subject to redemption prior to their stated maturities as determined by the Chief Financial Officer, as shall be set forth in the proposal for the purchase of the Bonds acceptance of which is authorized pursuant to Section 5 hereof. The Bonds shall be numbered one consecutively upward, and will be issued in fully registered form.

Section 3. The Bonds shall be payable as to interest at the corporate trust office of TD Bank, National Association, Cherry Hill, New Jersey, payable on the May 15 and November 15 prior to each June 1 and December 1, commencing December 1, 2015, in an amount equal to the interest accruing to each such December 1 and June 1, and payable as to principal at the corporate trust office of TD Bank, National Association, payable on the fifteenth day of the month immediately preceding the due date therefor. Interest on the Bonds shall be calculated on the basis of a 360-day year or twelve 30-day calendar months.

The Bonds shall be subject to the parameters set forth as follows and otherwise consistent with the terms included in the application submitted by the Authority (as hereinafter defined) on behalf of the Township to the Local Finance Board in the Department of Community Affairs, State of New Jersey (the “Local Finance Board”) on March 17, 2015 (the “Application”): (i) the aggregate principal amount of the Bonds does not exceed \$2,800,000, (ii) the maturity structure or weighted average maturity for the Bonds is substantially similar to the structure submitted to the Local Finance Board in the Application, and (iii) all conditions described in the Application as submitted to the Local Finance Board for the sale of the Bonds are satisfied.

Section 4. The Bonds shall be signed by the Mayor or Deputy Mayor and the Township Chief Financial Officer, by their manual or facsimile signatures, and the corporate seal of the Township shall be affixed thereto, or imprinted or reproduced thereon and shall be attested by the manual or facsimile signature of the Clerk or Deputy Clerk of the Township.

Section 5. The Bonds are hereby sold and awarded to the Monmouth County Improvement Authority (the "Authority") by an Authorized Officer at a price determined by the Authorized Officer pursuant to the terms of a Bond Purchase Agreement between the Township and the Authority (the "Bond Purchase Agreement"). The Mayor and Deputy Mayor are hereby authorized on behalf of the Township to execute the Bond Purchase Agreement by and between the Township and the Monmouth County Improvement Authority and the Continuing Disclosure Agreement by and between the Township and TD Bank, National Association.

Section 6. The Bonds and the registration provisions endorsed thereon shall be in substantially the following form:

No. 2015 __

UNITED STATES OF AMERICA
STATE OF NEW JERSEY
COUNTY OF MONMOUTH

TOWNSHIP OF FREEHOLD
GENERAL OBLIGATION REFUNDING BOND, SERIES 2015
DATE OF
ORIGINAL
ISSUE: June __, 2015

TOWNSHIP OF FREEHOLD in the County of Monmouth, New Jersey, hereby acknowledges itself indebted and for value received promises to pay to

THE MONMOUTH COUNTY IMPROVEMENT
AUTHORITY (the "Authority")
c/o TD BANK, NATIONAL ASSOCIATION
(the "Trustee")

the principal sums on the dates and in the amounts set forth on Schedule A attached hereto and made a part hereof and to pay interest on such sum from the DATE OF ORIGINAL ISSUE of this bond until payment in full at the interest rates per annum and in the amounts shown on Schedule A attached hereto and made a part hereof. Interest is payable to the Authority at the corporate trust office of the Trustee on the May 15 and November 15 prior to each June 1 and December 1, commencing December 1, 2015, in an amount equal to the interest accruing to each such December 1 and June 1. This bond

as to principal will be payable on the fifteenth day of the month immediately preceding the due date therefor at the corporate trust office of the Trustee. Amounts not paid when due hereunder shall bear interest at the Late Payment Rate until paid. This bond shall be prepayable as set forth in Section 1303 of the bond resolution adopted by the Authority on April 24, 2015 (as the same may be supplemented and amended, the "Bond Resolution").

Both principal of and interest on this bond is payable in lawful money of the United States of America and in immediately available funds.

As used herein, "Business Day" shall mean any day that is not a Saturday, a Sunday or a legal holiday in the State of New Jersey or the State of New York or a day on which the Trustee is legally authorized to close. "Late Payment Rate" shall mean a rate per annum equal to the lower of (i) the greater of (a) three percent above the interest rate that JPMorgan Chase publicly announces from time to time as its prime lending rate, such interest rate to change on the effective date of each announced change in such rate and (b) the rate then payable on this bond, and (ii) the maximum interest rate allowed by law.

The Bonds are subject to redemption prior to their stated maturities.

This bond is one of an authorized issue of bonds and is issued pursuant to the Local Bond Law of New Jersey, and is one of the Bonds referred to in a resolution of the Township of Freehold adopted on May 26, 2015 and entitled "Resolution Providing For The Form, Maturities And Other Details Of Not To Exceed \$2,800,000 General Obligation Refunding Bonds Of The Township Of Freehold, New Jersey And Providing For Their Sale," and the bond ordinance referred to therein, in all respects duly approved and published as required by law.

The full faith and credit of the Township of Freehold are hereby irrevocably pledged for the punctual payment of the principal of and the interest on, and all other amounts due under, this bond according to its terms.

It is hereby certified and recited that all conditions, acts and things required by the Constitution or statutes of the State of New Jersey to exist, to have happened or to have been performed precedent to or in the issuance of this bond exist, have happened and have been performed and that the issue of bonds of which this is one, together with all other indebtedness of the Township of Freehold, is within every debt and other limit prescribed by such Constitution or statutes.

The Township of Freehold agrees to pay (i) all costs and expenses (including legal fees) in connection with the administration and enforcement of this bond and (ii) its share of the amounts payable pursuant to Section 9(vi)(B) of the Bond Purchase Agreement between the Township of Freehold and the Authority.

IN WITNESS WHEREOF, the TOWNSHIP OF FREEHOLD, in the County of Monmouth, New Jersey has caused this bond to be executed in its name by the manual or facsimile signatures of its Mayor or Deputy Mayor and its Chief Financial Officer, its corporate seal to be hereunto imprinted or affixed, this bond and the seal to be attested by the manual signature of its Township Clerk, and this bond to be dated the DATE OF ORIGINAL ISSUE as specified above.

TOWNSHIP OF FREEHOLD

By: _____
ATTEST: Thomas L. Cook, Mayor

By: _____ By: _____
Teresa Warner, Clerk Catherine M. Campbell, Chief Financial Officer

(Assignment Provision on Back of Bond)

ASSIGNMENT

FOR VALUE RECEIVED _____ hereby sells, assigns and transfers unto _____. (Please Print or Type Name and Address of Assignee) the within bond and irrevocably appoints _____ as Attorney to transfer this bond on the registration books of the _____ with full power of substitution and revocation.

NOTICE

The signature of this assignment must correspond with the name as it appears on the face of the within bond in every particular.

Dated:

Signature of Guarantee:

SCHEDULE A

TOWNSHIP OF FREEHOLD

GENERAL OBLIGATION REFUNDING BONDS, SERIES 2015

Schedule of Principal and Interest Payments

Section 7. The Township Chief Financial Officer is hereby authorized and directed (a) to cause a copy of the written opinion with respect to the Bonds which is to be rendered by the firm of Gibbons P.C. (complete except for omission of its date) to be printed or referred to on the Bonds, and at the time of the original delivery of payment for the Bonds and when such written opinion is rendered, to cause the Township Clerk to certify to the truth and correctness of such copy of opinion by executing on each of said Bonds, by manual or facsimile signature, a certificate subjoined to each such copy, and to file a signed duplicate of such written opinion in such Clerk's office and at each place at which the Bonds are payable, (b) to cause the applicable CUSIP number (if any) assigned for each of said Bonds by the CUSIP Service Bureau of Standard & Poor's Corporation of New York, New York, to be printed on each of the Bonds, and (c) to cause, in the event that the Bonds shall qualify for issuance of any policy of municipal bond insurance at the option of the purchaser thereof, such legend or reference (if any) of such insurance to be printed (at the expense of such purchaser) on the Bonds.

Section 8. Upon the date of issue of the Bonds, being the date of delivery of the Bonds to the Authority and the payment of the purchase price thereof in accordance with the Bond Purchase Agreement, the Township Chief Financial Officer is hereby authorized and directed as of said date of issue, to execute and deliver to said purchaser (a) an arbitrage certification with respect to the Bonds under and for the purpose of Section 148 of the Internal Revenue Code of 1986, as amended (the "Code"), and (b) an accompanying opinion of Gibbons P.C. as of said date of issue with respect to said arbitrage certification for the purposes of said Section 148.

Section 9. The proceeds of the Bonds shall be applied to refund the outstanding Refunded Bonds and pay for the costs of issuance associated with the Bonds.

Section 10. The Mayor or Deputy Mayor and Township Chief Financial Officer are hereby authorized and directed, as is the Township Clerk, to execute all documents and certificates, necessary for the sale and delivery of said Bonds in order to effectuate the refunding of the outstanding amount of the Refunded Bonds.

Section 11. This Resolution shall take effect immediately.

No. _____

VOTE OF THE TOWNSHIP COMMITTEE							
COMMITTEEMAN	I	S	Y	N	NV	AB	
Mr. Ammiano							
Mrs. McMorrow							
Mr. Preston							
Mr. Salkin							
Mayor Cook							

I-Introduced By S-Seconded By X- Indicates Vote NV- Not Voting AB- Absent



Resolution of the Township of Freehold
Monmouth County, New Jersey

No: R-15-114

Date of Adoption: May 12, 2015

**TITLE: RESOLUTION AUTHORIZING A CONTRACT FOR THE
INSTALLATION OF AN RCP PAVILION FOR THE ADA PLAYGROUND AT
MICHAEL J. TIGHE PARK**

- - - RESOLUTION - - -

WHEREAS, the Township of Freehold has a need for the installation of an RCP Pavilion for the ADA Playground at Michael J. Tighe Park; and

WHEREAS, the Purchasing Agent has determined and certified in writing that the value of the acquisition will not exceed that Township's bid threshold, but will exceed \$17,500 in vendor aggregation; and

WHEREAS, the anticipated term of this contract is for 1 year; and

WHEREAS, Whirl Construction can install the RCP Pavilion for the ADA Playground at Michael J. Tighe Park in the amount of \$23,500; and

WHEREAS, Whirl Construction has completed and submitted a Business Entity Disclosure Certification which certifies that Whirl Construction has not made any reportable contributions to a political or candidate committee in the Township of Freehold, County of Monmouth, in the previous one year, and that the contract will prohibit Whirl Construction from making any reportable contributions through the term of the contract; and

WHEREAS, the Director of Finance has certified to the Township Clerk that additional funds are available in the following Parks and Recreation Trust Account:

T-49-56-500-826-299

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Freehold, that a contract for the installation of an RCP Pavilion for the ADA Playground at Michael J. Tighe Park is hereby authorized with Whirl Construction in the amount of \$23,500;

BE IT FURTHER RESOLVED that certified copies of the within Resolution be forwarded to the Director of Finance, the Superintendent of Parks and Recreation, the Purchasing Agent and Whirl Construction.

No. _____

VOTE OF THE TOWNSHIP COMMITTEE							
COMMITTEEMAN	I	S	Y	N	NV	AB	
Mr. Ammiano							
Mrs. McMorrow							
Mr. Preston							
Mr. Salkin							
Mayor Cook							

I-Introduced By S-Seconded By X- Indicates Vote NV- Not Voting AB- Absent



Resolution of the Township of Freehold
Monmouth County, New Jersey

No: R-15-115

Date of Adoption: May 12, 2015

**TITLE: RESOLUTION AMENDING RESOLUTION R-15-103
CONSTITUTING AN AGREEMENT WITH CERTAIN STATE CONTRACT
VENDORS**

- - - R E S O L U T I O N - - -

WHEREAS, the Township of Freehold, as a contracting unit, may, without advertising for bids, purchase materials, supplies or equipment under any Contract or Contracts for such materials, supplies or equipment entered into on behalf of the State by the Division of Purchase and Property in the Department of the Treasury, pursuant to the provisions of NJSA 40A:11-12; and,

WHEREAS, the Township Committee of the Township of Freehold wishes to evidence an agreement with the attached referenced State Contract vendors through this Resolution and a properly executed purchase order, which agreement shall be subject to all the conditions applicable to the current State Contract; and,

WHEREAS, the Township Committee of the Township of Freehold wishes to authorize the Purchasing Department to purchase those certain items from an approved New Jersey State Contract vendor with the thresholds hereinafter stated;

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Freehold that this Resolution, together with properly executed purchase orders, shall constitute agreements between the Township of Freehold and the attached referenced State Contract vendors, subject to all conditions applicable to the current State Contract;

BE IT FURTHER RESOLVED that the Township Committee of the Township of Freehold hereby authorizes the Purchasing Department to purchase items from an approved New Jersey State Contract vendor list (Exhibit A);

BE IT FURTHER RESOLVED by the Township Committee of the Township of Freehold that, pursuant to the rules of the Local Finance Board of the State of New Jersey, funds shall not be expended prior to a certification of available funds made by the Township Director of Finance upon receipt of a properly executed purchase order. The department issuing the purchase order shall have the obligation of securing the necessary certification as to the availability of funds from the Director of Finance.

VENDOR	EXHIBIT A STATE CONTRACT	ESTIMATED AMOUNT	ITEMS
Aspire Technology Partners	87720	\$570,000	Voice & Data Communication Network Equipment
Carman Dodge, Inc.	82927	\$200,000	Police Dept. Vehicles
Chas S. Winner, Inc.	83576	\$200,000	Police Dept. Vehicles/ Pick-Up Truck
Copi-Rite, Inc.	53090	\$ 50,000	Copiers & Copier Maintenance & Supplies
Day Chevrolet, Inc.	82926	\$100,000	Police Dept. Vehicles
Dell Marketing LP	70256	\$150,000	Mini/Micro Computers/Servers
East Coast Emergency Lighting	81338	\$100,000	Emergency Lights & Equip.for Police Vehicles
Elsag North America	81318	\$180,000	Automated License Plate Reader
Frank Mazza & Son	81748	\$ 40,000	Flooring/Carpeting
Garden State Highway Products	81444	\$ 36,000	Reflective Sheeting
Garden State Highway Products	87100	\$ 36,000	Breakaway U-Post Sign Support
General Recreation, Inc.	81422	\$ 60,000	Park & Playground Equipment & Parts
Good Year Tire Authorized Dealers: Edwards Tire and B & S Tires	82527	\$100,000	Tires
Grainger Industrial Supply	79875	\$ 40,000	Industrial Supplies & Equipment

H.A. DeHart and Son, Inc.	73771	\$ 60,000	Automotive Parts for Heavy Duty Vehicles
Harter Equipment, Inc.	76919	\$ 50,000	Parts & Repairs to Lawn & Grounds Equip
Hertrich Fleet Services	83011/88729	\$200,000	Bldg.&Grds./Utilities Jeeps/Police Vehicles
Marturano Recreation Co., Inc.	81411	\$300,000	Playground Equip. & Parts
Mid Atlantic Truck Ctr.	73939	\$100,000	Auto Parts for Heavy Duty Vehicles
Municipal Equipment Enterprises	81332	\$ 50,000	Mobile Data Terminals for Police Vehicles
New Jersey Business Systems, Inc.	83899	\$100,000	Public Safety Microwave System
Old Dominion Brush Co.	85861	\$ 40,000	Parts & Repairs Road Maintenance Equip.
Rachles/Michele Oil Co., Inc.	80913/82769	\$900,000	Gas & Diesel Fuel
*SHI International Corp.	77560	\$ 60,000	Software License & Related Services
Storr Tractor	76921	\$ 40,000	Parts & Repairs for Lawn & Grounds Equip
Taylor Oil Co., Inc.	80917/82765	\$300,000	Gas & Diesel Fuel
Trico Equipment	76917	\$ 60,000	Equip. Parts/Repairs Road Main.Equip.
Whirl Construction	81412	\$150,000	Playground Equip. & Parts

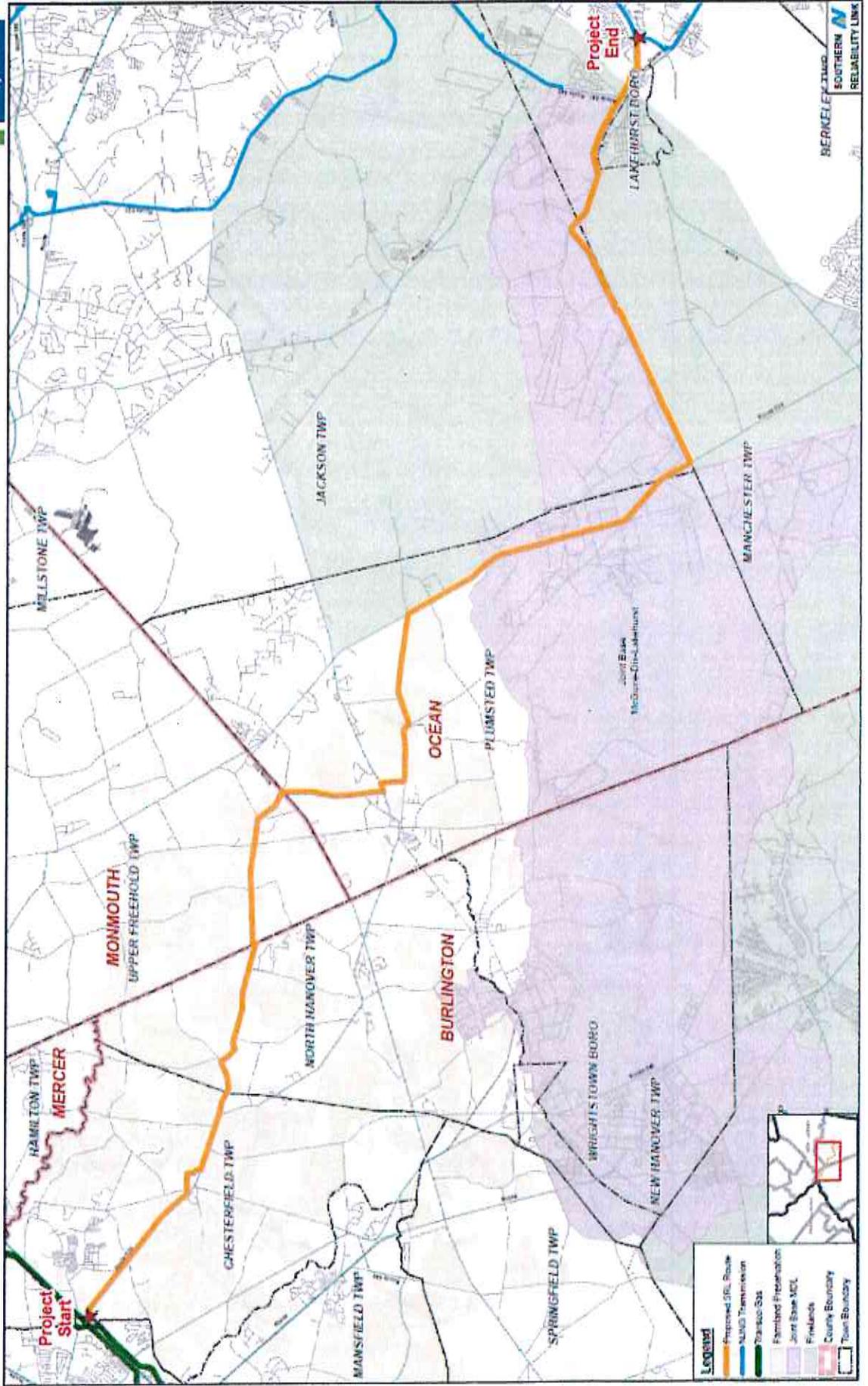
*Indicates Change/Addition

No. _____

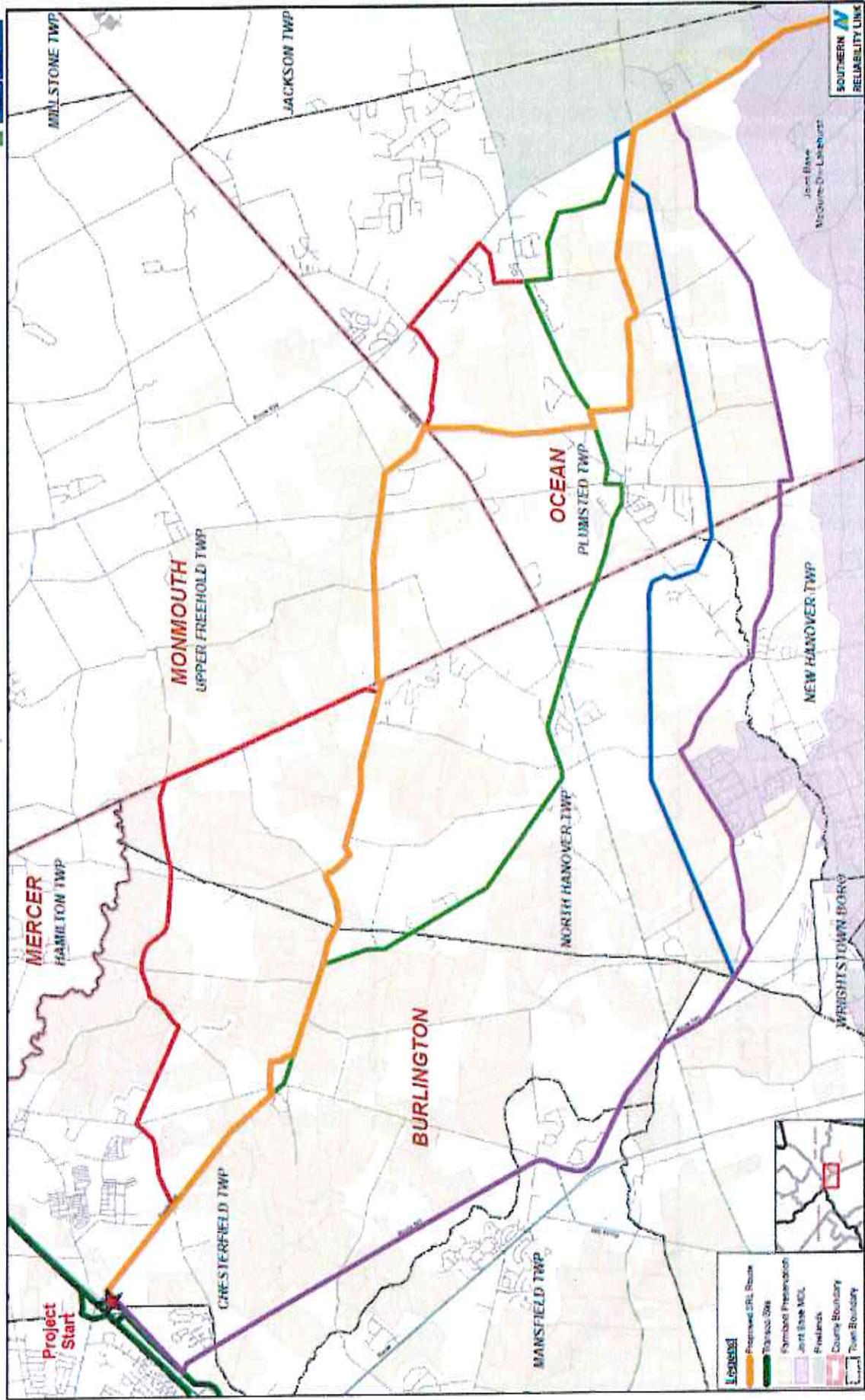
VOTE OF THE TOWNSHIP COMMITTEE							
COMMITTEEMAN	I	S	Y	N	NV	AB	
Mr. Ammiano							
Mrs. McMorrow							
Mr. Preston							
Mr. Salkin							
Mayor Cook							

I-Introduced By S-Seconded By X- Indicates Vote NV- Not Voting AB- Absent

Preferred SRL Route



SRL - Section 1 Alternatives





Resolution of the Township of Freehold
Monmouth County, New Jersey

No: R-15-G

Date of Adoption: May 12, 2015

TITLE: RESOLUTION - EXECUTIVE SESSION

- - - RESOLUTION - - -

WHEREAS, N.J.S.A. 10:4-13 of the Open Public Meetings Act permits the exclusion of the public from meetings of public bodies in certain circumstances which are set forth in N.J.S.A. 10:4-12 (b); and

WHEREAS, the Township Committee of the Township of Freehold is of the opinion that such circumstances currently exist.

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Freehold as follows:

1. The public shall be excluded from the discussion of any action upon the hereinafter specified matters.

2. The nature of the subject matter to be discussed is as follows:

1. PERSONNEL

1A. Board Membership Interviews

2. PROPERTY SALE/ACQUISITION

2A. Beadleston Drive

2B. NJDEP/Green Acres Property Discussion

3. ATTORNEY-CLIENT PRIVILEGE

3A. Freehold Independent Fire Ladies Auxiliary Event Request

3B. Billboards

3. It is anticipated at this time the above-stated subject matter will be made public in approximately thirty days (30) or at such time as any litigation discussed is resolved.

No. _____

VOTE OF THE TOWNSHIP COMMITTEE							
COMMITTEEMAN	I	S	Y	N	NV	AB	
Mr. Ammiano							
Mrs. McMorrow							
Mr. Preston							
Mr. Salkin							
Mayor Cook							

I-Introduced By S-Seconded By X- Indicates Vote NV- Not Voting AB- Absent