

ORDINANCE NO. O-17-10
TOWNSHIP COMMITTEE MEETING DATE – August 15, 2017

ORDINANCE AMENDING CHAPTER 190 (LAND USE), ARTICLE II (PLANNING BOARD), SECTION 190-14 (MEMBERSHIP) OF THE REVISED GENERAL ORDINANCES OF THE TOWNSHIP OF FREEHOLD, COUNTY OF MONMOUTH, STATE OF NEW JERSEY

BE IT ORDAINED by the Township Committee of the Township of Freehold, County of Monmouth, State of New Jersey, as follows (additions are underlined, and deletions are in [brackets]):

I

Chapter 190, Land Use, Article II, Planning Board, Section 190-14, Membership, is hereby amended to read as follows:

190-14 **Membership.**

A. - C. No change.

D. Alternate members.

(1) The [Mayor] Township Committee shall appoint [two] four alternate members who shall meet the qualifications of Class IV members. Alternate members shall serve for a term of two years; provided, however, that the term of not more than [one] two alternate members shall expire in any one year. Such alternate members shall be designated by the Mayor as Alternate No. 1, [and] Alternate No. 2, Alternate No. 3 and Alternate No. 4. In the event that a choice must be made as to which alternate member is to vote, Alternate No. 1 shall vote, then, if needed, Alternate No. 2, then, if needed, Alternate No. 3 and then, if needed, Alternate No. 4.

(2) & (3) No change.

II

All Ordinances and parts of Ordinances inconsistent herewith are hereby repealed.

III

If any section, subparagraph, sentence, clause or phrase of this Ordinance shall be held to be invalid, such decision shall not invalidate the remaining portion of this Ordinance.

IV

This Ordinance shall take effect upon adoption and publication according to law and filing with the Monmouth County Planning Board.

EXPLANATORY STATEMENT:

This ordinance designates the Township Committee to appoint Alternate Members to the Planning Board, as well as amends the terms and order in which Alternate Members vote.

ORDINANCE NO. O-17-11

TOWNSHIP MEETING DATE – AUGUST 15, 2017

ORDINANCE AUTHORIZING THE LEASING OF CERTAIN CAPITAL EQUIPMENT BY THE TOWNSHIP OF FREEHOLD, NEW JERSEY FROM THE MONMOUTH COUNTY IMPROVEMENT AUTHORITY AND THE EXECUTION OF A LEASE AND AGREEMENT RELATING THERETO

BE IT ORDAINED by the Township Committee of the Township of Freehold, New Jersey (not less than two-thirds of all members thereof affirmatively concurring) as follows:

Section 1. Pursuant to Section 78 of the County Improvement Authorities Law, N.J.S.A. 40:37A-44, et seq., the Township of Freehold (the “Municipality”) is hereby authorized to unconditionally and irrevocably lease certain items of capital equipment from The Monmouth County Improvement Authority (the “Authority”) pursuant to a Lease and Agreement, substantially in the form submitted to this meeting (the “Lease”), a copy of which is on file in the office of the Clerk to the Municipality. The Mayor is hereby authorized to execute the Lease on behalf of the Municipality in substantially such form as submitted to this meeting and with such changes as may be approved by the Mayor, which approval shall be conclusively evidenced by the execution thereof, and the Clerk to the Municipality is hereby authorized to affix and attest the seal of the Municipality.

Section 2. The following additional matters are hereby determined, declared, recited and stated:

- (a) In recognition of the fact that the lease payment of the Municipality under the Lease will be based, in part, on the amount of bonds issued by the Authority to finance the acquisition of the leased equipment and the interest thereon, the maximum amount of bonds which the Authority shall issued to finance the acquisition of the equipment to be leased to the Municipality shall not exceed \$1,500,000 and the interest rate on said bonds shall not exceed five and fifty hundredths percent (5.50%) per annum;
- (b) The items to be leased from the Authority shall be as set forth in Schedule A hereto; provided that the Mayor or any authorized municipal representative (as defined in the Lease) may substitute or add items of equipment in accordance with the provisions of the Lease; and
- (c) The lease term applicable to a particular item of leased equipment shall not exceed the useful life of such item.

Section 3. This ordinance shall take effect twenty (20) days after the first publication thereof after final adoption as provided by law.

SCHEDULE A - EQUIPMENT LIST

Township of Freehold

<u>Equipment</u>	<u>Useful Life (Years)</u>	<u>Lease Term (Years)</u>	<u>Estimated Cost</u>
Various Pickup Trucks	5	5	\$ 450,000
Single Axle Dump Trucks	5	5	600,000
Tractors	15	10	165,000
Passenger Shuttle Bus	5	5	80,000
Trailer	15	10	12,000
Leaf Machines	15	10	60,000
Signal Sign Boards	10	10	<u>50,000</u>
			<u>\$1,417,000</u>