

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2014 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2015 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.358	\$19,617,449.96	14.97%	\$1,346.03	Municipal Purpose Tax	ESTIMATED	\$20,284,338.25
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space	0.030	\$1,644,772.62	1.26%	\$112.80	Municipal Open Space	ACTUAL	\$1,768,187.00
Fire Districts (avg. rate/total levies)	0.042	\$2,267,794.00	1.73%	\$157.91	Fire Districts (total levies)	ACTUAL	\$2,179,897.00
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.151	\$63,136,292.00	48.18%	\$4,327.61	Local School District	ESTIMATED	\$64,399,017.84
Regional School District	0.480	\$26,303,068.00	20.07%	\$1,804.74	Regional School District	ESTIMATED	\$26,829,129.36
County Purposes	0.295	\$16,167,643.46	12.34%	\$1,109.16	County Purposes	ESTIMATED	\$16,490,995.84
County Library	0.019	\$1,030,259.87	0.79%	\$71.44	County Library	ESTIMATED	\$1,050,864.59
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.016	\$881,554.55	0.67%	\$60.16	County Open Space	ESTIMATED	\$899,185.16
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2014 Budget)	2.391	\$131,048,834.46	100.00%	\$8,989.85	Total ESTIMATED amount to be raised by taxes		\$133,901,615.04
Total Taxable Valuation as of October 1, 2014 <u>\$5,934,213,900.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>19,373,630.42</u>		
Current Year Average Residential Assessment <u>\$375,987.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>37,957,391.32</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$113,617,276.79</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$132,201,037.69</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$1,700,550.17</u>		
0.358	0.342	-4.47%			Total Amount to be Raised by Taxes <u>\$133,901,587.86</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>98.73%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$19,617,449.96	\$20,284,338.25	3.40%	\$666,888.29		<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2014 <u>130,312,705.07</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2014 <u>131,569,659.15</u>		
\$1,346.03	\$1,285.88	-4.47%	(\$60.16)		% of Taxes Collected, CY 2014 <u>99.04%</u>		
					Delinquent Taxes - December 31, 2014 <u>\$1,258,742.88</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water-Sewer Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	-1.43%	(\$125,781.00)	\$8,780,883.00	\$8,655,102.00	\$5,572,626.00		\$3,082,476.00					
08	Local Revenue	-21.38%	(\$3,240,448.73)	\$15,155,166.86	\$11,914,718.13	\$1,689,718.13		\$10,225,000.00					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$7,436,315.00	\$7,436,315.00	\$7,436,315.00							
08	Uniform Construction Code Fees	-37.78%	(\$461,438.00)	\$1,221,438.00	\$760,000.00	\$760,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	9.04%	\$60,160.59	\$665,810.41	\$725,971.00	\$725,971.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	-50.52%	(\$225,187.27)	\$445,772.59	\$220,585.32	\$220,585.32							
08	Other Special Items	-20.31%	(\$455,909.30)	\$2,244,324.27	\$1,788,414.97	\$1,788,414.97							
15	Receipts from Delinquent Taxes	0.47%	\$5,529.35	\$1,174,470.65	\$1,180,000.00	\$1,180,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-0.90%	(\$185,209.97)	\$20,469,548.22	\$20,284,338.25	\$20,284,338.25							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	7.50%	\$123,414.38	\$1,644,772.62	\$1,768,187.00		\$1,768,187.00						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-7.60%	(\$4,504,869.95)	\$59,238,501.62	\$54,733,631.67	\$39,657,968.67	\$1,768,187.00	\$13,307,476.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water-Sewer Utility	Utility	Utility	Utility	Utility	Utility
20	General Government	20.77	7.00	6.72%	\$174,150.00	\$2,591,650.00	\$2,765,800.00								
21	Land-Use Administration	1.26	0.00	8.30%	\$12,000.00	\$144,500.00	\$156,500.00								
22	Uniform Construction Code	10.00	7.00	-6.31%	(\$47,000.00)	\$744,500.00	\$697,500.00								
23	Insurance	0.00	0.00	-3.98%	(\$251,238.00)	\$6,320,034.00	\$6,068,796.00								
25	Public Safety	73.74	23.66	-0.96%	(\$91,820.54)	\$9,602,451.03	\$9,510,630.49	\$99,898.49							
26	Public Works	63.54	2.00	-0.52%	(\$74,734.73)	\$14,241,319.06	\$14,166,584.33	\$102,424.33		\$10,286,760.00					
27	Health and Human Services	5.08	0.80	-2.98%	(\$16,194.00)	\$544,001.50	\$527,807.50	\$51,262.50							
28	Parks and Recreation	11.19	16.00	20.35%	\$214,614.38	\$1,054,772.62	\$1,269,387.00		\$382,187.00						
29	Education (including Library)	0.00	0.00	0.25%	\$2,400.00	\$946,680.00	\$949,080.00								
30	Unclassified	0.00	0.00	-51.19%	(\$37,232.00)	\$72,732.00	\$35,500.00								
31	Utilities and Bulk Purchases	0.00	0.00	0.00%	\$0.00	\$1,572,000.00	\$1,572,000.00								
32	Landfill / Solid Waste Disposal	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00								
35	Contingency	0.00	0.00	0.00%	\$0.00	\$1.00	\$1.00								
36	Statutory Expenditures	0.00	0.00	-0.87%	(\$33,097.00)	\$3,820,074.00	\$3,786,977.00			\$284,456.00					
37	Judgements	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00								
42	Shared Services	3.42	2.54	14.28%	\$144,343.35	\$1,011,127.65	\$1,155,471.00								
43	Court and Public Defender	7.00	2.00	0.39%	\$1,600.00	\$408,000.00	\$409,600.00								
44	Capital	0.00	0.00	-20.43%	(\$235,000.00)	\$1,150,000.00	\$915,000.00			\$765,000.00					
45	Debt	0.00	0.00	3.49%	\$302,762.00	\$8,673,658.00	\$8,976,420.00		\$1,386,000.00	\$1,971,260.00					
46	Deferred Charges	0.00	0.00	0.00%	\$0.00	\$70,000.00	\$70,000.00								
48	Debt - Type 1 School District	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes	0.00	0.00	0.82%	\$13,867.04	\$1,686,710.31	\$1,700,577.35								
55	Surplus General Budget	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00								
	Total	196.00	61.00	0.15%	\$79,420.50	\$54,654,211.17	\$54,733,631.67	\$39,404,383.35	\$253,585.32	\$1,768,187.00	\$13,307,476.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2014 Value)				Property Tax Assessments - Exempt Properties (October 1, 2014 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	387	\$50,881,700.00	0.93%	15A Public Schools	19	\$112,312,400.00	16.41%
2 Residential	11,382	\$3,955,292,200.00	72.14%	15B Other Schools	1	\$11,657,800.00	1.70%
3A/3B Farm	254	\$29,107,100.00	0.53%	15C Public Property	653	\$388,203,600.00	56.73%
4A Commercial	394	\$1,239,936,400.00	22.62%	15D Church and Charities	26	\$22,801,100.00	3.33%
4B Industrial	29	\$146,563,700.00	2.67%	15E Cemeteries & Graveyards	9	\$14,524,400.00	2.12%
4C Apartments	2	\$60,794,300.00	1.11%	15F Other Exempt	55	\$134,742,900.00	19.69%
5A/5B Railroad	7	\$0.00	0.00%				
6A/6B Business Personal Property	2	\$0.00	0.00%				
Total	12,457	\$5,482,575,400.00	100.00%	Total	763	\$684,242,200.00	100.00%
Average Ratio (%), Assessed to True Value				93.99%			
Equalized Valuation, Taxable Properties				\$5,833,147,568.89			
Total # of property tax appeals filed in 2014				County Tax Board	112.00		
				State Tax Court	48.00		
Number of 2014 County Tax Board decisions appealed to Tax Court				5.00			
Number of pending property tax appeals in State Tax Court				94.00			
Amount paid out by municipality for tax appeals in 2014				\$20,069.81			
Percentage of Exempt vs. Non-Exempt Properties				5.77%			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2014 Total Tax Rate
G Commercial/Industrial Exemption	2	\$96,393.11	\$23,447,800.00	\$560,167.94
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	2	96,393.11	23,447,800.00	560,167.94

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	84,828.29	\$49,700.00		\$31,326.24	\$0.00	\$3,802.05
Supervisory Staff (Department Heads & Managers)	24.00		3,301,809.63	\$2,487,250.00		\$150,365.95	\$473,919.05	\$190,274.63
Police Officers (Including Superior Officers)	68.00		12,025,330.94	\$7,453,965.17	\$1,105,000.00	\$1,734,321.00	\$1,077,283.93	\$654,760.84
Fire Fighters (Including Superior Officers)			0.00					\$0.00
All Other Union Employees not listed above	50.00		3,827,472.44	\$2,153,954.33	\$382,500.00	\$313,262.40	\$783,716.95	\$194,038.76
All Other Non-Union Employees not listed above	54.00	56.00	4,749,372.85	\$3,396,454.79	\$3,000.00	\$288,201.41	\$801,658.36	\$260,058.29
Totals	196.00	61.00	23,988,814.14	\$15,541,324.29	\$1,490,500.00	\$2,517,477.00	\$3,136,578.29	\$1,302,934.56

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

Yes

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost
Active Employees - Health Benefits - Annual Cost			
Single Coverage	60.00	\$11,379.88	\$682,792.80
Parent & Child	11.00	\$17,295.38	\$190,249.18
Employee & Spouse (or Partner)	17.00	\$23,268.13	\$395,558.21
Family	80.00	\$31,537.82	\$2,523,025.60
Employee Cost Sharing Contribution (enter as negative -)			(\$901,976.39)
Subtotal	168.00	\$83,481.21	\$2,889,649.40
Elected Officials - Health Benefits - Annual Cost			
Single Coverage	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative -)			\$0.00
Subtotal	0.00	\$0.00	\$0.00
Retirees - Health Benefits - Annual Cost			
Single Coverage	32	\$10,952.05	\$350,465.60
Parent & Child	3	\$17,948.76	\$53,846.28
Employee & Spouse (or Partner)	53	\$22,605.27	\$1,198,079.31
Family	16	\$33,289.46	\$532,631.36
Employee Cost Sharing Contribution (enter as negative -)			(\$55,830.91)
Subtotal	104.00	\$84,795.54	\$2,079,191.64
GRAND TOTAL	272.00	\$168,276.75	\$4,968,841.04

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

No

Is prescription drug coverage provided by the SHBP (Yes or No)?

No

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt	Current Year				
				Budget	2016 Budget	2017 Budget	All Additional Future Years' Budgets	
Local School Debt	\$47,430,000.00	\$47,430,000.00	\$0.00	Utility Fund - Principal	\$1,005,000.00	\$1,000,000.00	\$995,000.00	\$4,025,000.00
Regional School Debt	\$5,496,171.19	\$5,496,171.19	\$0.00	Utility Fund - Interest	\$284,800.00	\$245,950.00	\$207,250.00	\$468,425.00
Utility Fund Debt				Bond Anticipation Notes - Principal	\$1,500,000.00	\$1,500,000.00	\$1,500,000.00	\$13,900,000.00
Water-Sewer	\$17,555,096.39	\$17,555,096.39	\$0.00	Bond Anticipation Notes - Interest	\$186,000.00	\$276,000.00	\$276,000.00	\$1,932,000.00
0			\$0.00	Bonds - Principal	\$3,162,000.00	\$3,216,000.00	\$2,747,000.00	\$12,191,000.00
0			\$0.00	Bonds - Interest	\$795,266.00	\$681,154.00	\$568,651.00	\$1,689,119.00
0			\$0.00	Loans & Other Debt - Principal	\$411,146.00	\$357,227.00	\$271,896.00	\$909,135.00
0			\$0.00	Loans & Other Debt - Interest	\$36,943.00	\$28,679.00	\$21,823.00	\$65,218.00
0			\$0.00					
			\$0.00	Total	\$7,381,155.00	\$7,305,010.00	\$6,587,620.00	\$35,179,897.00
Municipal Purposes				Total Principal	\$6,078,146.00	\$6,073,227.00	\$5,513,896.00	\$31,025,135.00
Debt Authorized	\$18,180,823.70		\$18,180,823.70	Total Interest	\$1,303,009.00	\$1,231,783.00	\$1,073,724.00	\$4,154,762.00
Notes Outstanding	\$11,500,000.00		\$11,500,000.00	% of Total Current Year Budget	13.49%			
Bonds Outstanding	\$21,316,000.00	\$6,755,765.46	\$14,560,234.54					
Loans and Other Debt	\$2,465,405.45		\$2,465,405.45					
Total (Current Year)	\$123,943,496.73	\$77,237,033.04	\$46,706,463.69	Description	Debt Not Listed Above			
				Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases	\$209,265.00	\$257,025.00	\$235,400.00	\$651,065.00
				Total Other				
Population (2010 census)	36,184			Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
Per Capita Gross Debt	\$3,425.37			Rating	Aa2	AA+		
Per Capita Net Debt	\$1,290.80			Year of Last Rating	2009	2013		
3 Yr. Average Property Valuation		\$5,935,409,833.33		Mark "X" if Municipality has no bond rating				
Net Debt as % of 3 Year Avg Property Valuation		0.79%						

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Receiving	Township of Manalapan	Animal Control		1/1/2015	12/31/2016	\$61,745.00
Providing	Upper Freehold Township	Public Health Services		1/1/2015	12/31/2015	\$68,752.00
Providing	Borough of Freehold	Public Health Services		1/1/2015	12/31/2015	\$77,270.00
Providing	Bd. of Fire Commissioners #1	Vehicle Refueling/Automotive		1/1/2013	12/31/2015	\$25,000.00
Providing	Bd. of Fire Commissioners #2	Vehicle Refueling/Automotive		1/1/2013	12/31/2015	\$500.00
Providing	Borough of Freehold	Automotive Services/Refueling		1/1/2015	12/31/2015	\$34,000.00
Providing	Freehold Township BOE	Bus Use/Mowing/Fuel/Snow	Removal/Recreation Facilities	1/1/2015	12/31/2016	\$255,000.00
Providing	Freehold Township BOE	School Safety Officer		9/1/2014	6/30/2015	\$24,000.00
Providing	Fire Districts #1 and #2	Fire Prevention Training Spec.		1/1/2015	12/31/2015	\$6,000.00
Receiving	County of Monmouth-Dispatch	9-1-1 Services		1/1/2015	12/31/2019	\$377,000.00
Providing	Township of Manalapan	Information Technology Svcs.		1/1/2015	12/31/2015	\$90,000.00
Providing	Borough of Freehold	Information Technology Svcs.		1/1/2015	12/31/2015	\$17,000.00
Providing	Manasquan Reg. Sewer Auth.	Vehicle Refueling/Automotive		1/1/2015	12/31/2015	\$19,300.00
Providing	Borough of Keyport	Operational W/S Services		1/1/2015	12/31/2015	\$21,000.00
Providing	FRHSD - Colts Neck HS	Operational W/S Services		1/1/2015	12/31/2015	\$15,000.00
Providing	Township of Jackson	UCC Services		3/9/2015	3/8/2017	\$50,000.00
Providing	Freehold First Aid Squad	Automotive Services		1/1/2015	12/31/2015	\$1,200.00
Receiving	Borough of Freehold	LOSAP		9/27/2005	Indefinite	\$25,000.00
Receiving	Borough of Freehold	UCC Services		3/9/2015	3/8/2017	\$50,000.00
Providing	Borough of Freehold	Operational W/S Services		9/24/2014	12/31/2015	\$0.00
Providing	Borough of Farmingdale	Signs/DPW Goods & Services		1/1/2015	12/31/2015	\$0.00
Providing	Township of Millstone	Signs		1/1/2015	12/31/2015	\$2,000.00
Providing	Borough of Freehold	Alcohol & Drug Abuse	Prevention/Counseling	1/1/2015	12/31/2015	\$0.00
Receiving	County of Monmouth	CDBG		1/1/2009	Indefinite	\$0.00
Providing	Borough of Freehold	Lake Topanemus		1/1/2014	12/31/2016	\$8,000.00

USER FRIENDLY BUDGET SECTION - Notes

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Continuation of Sheet UFB-11

Receiving	VNA Health Group	Nursing Services/Immunizations	01/01/2015	12/31/2015	\$.00
Receiving	Monmouth County	Lake Topanemus	01/26/1999	Indefinite	\$.00
Receiving	Monmouth County	MOD IV Computer Tax System	01/01/2012	12/31/2021	\$.00
Receiving	Township of Howell	Monmouth County Emergency Response	02/24/1998	Indefinite	\$.00
Receiving	Monmouth County	Geographic Information	02/18/1997	Indefinite	\$.00
Receiving	CentraState Healthcare Ctr.	Health Promotion & Diabetes Control	01/01/2015	12/31/2015	\$.00
Providing	Township of Manalapan	Municipal Services & Water - Dancer Farms	11/27/2002	Indefinite	\$.00
Receiving	Monmouth County	Health, Bioterrorism, Disease & Threats Preparedness	04/22/2003	Indefinite	\$.00
Receiving	Monmouth County	Mutual Police Aid	04/22/1999	Indefinite	\$.00
Providing	Borough of Freehold	Schibanoff Lot Parking Permits	02/01/2015	01/31/2016	\$.00
Receiving	Monmouth Public Health	Epidemiologist & Specialized Public Health (SHARE)	07/31/2013	07/31/2016	\$.00
Receiving	Mon. Cty. Regional Health	Sharing and Regionalized Services	07/01/2013	06/30/2016	\$.00
Receiving	Mon. Cty. Regional Health	Lead Paint Analyzer	01/01/2015	12/31/2015	\$.00
Receiving	Monmouth County	Records Research & Information Management	01/01/2015	12/31/2015	\$.00
Receiving	Monmouth County	Assistance and Shared Services	07/28/2009	09/30/2018	\$.00
Receiving	Township of Manalapan	Special Needs Saturday Night Out Program	10/14/2014	05/31/2015	\$.00