

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)**

FRE

POPULATION LAST CENSUS: 36,184
NET VALUATION TAXABLE 2015: \$5,893,958,100
MUNICODE: 1316
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Freehold, County of Monmouth

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a, 63 to 65a and A63 to A65a (if applicable) are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name: Catherine M. Campbell
Title: Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Catherine M. Campbell, CFO, QPA, am the Chief Financial Officer, License #N0321, of the Township of Freehold, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature: Catherine M. Campbell
Title: Chief Financial Officer

Address: 1 Municipal Plaza, Freehold, NJ 07728

Phone Number: (732) 294-2016

Fax Number: (732) 863-9095

email address: ccampbell@twp.freehold.nj.us

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

FRE

Preparation by Registered Municipal Accountant

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Freehold as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

William E. Antonides, Jr.
Registered Municipal Accountant No. 417
William E. Antonides and Company
P.O. Box 1137
Wall, NJ 07719
Phone Number: 732-681-0980
Fax Number: 732-681-4033

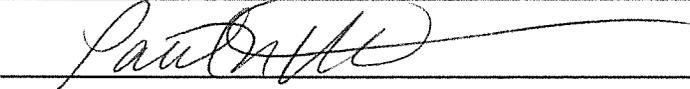
Certified by me

This _____ day of _____, 2016

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed name: Paul Vitale

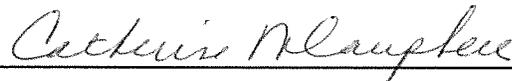
Signature: 

Certificate #: 7490

Date: FEBRUARY 5, 2016

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY	
1.	The outstanding indebtedness of the previous fiscal year is not in excess of 3.5% ;
2.	All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3.	The tax collection rate exceeded 90% ;
4.	Total deferred charges did not equal or exceed 4% of the total tax levy;
5.	There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6.	There was no operating deficit for the previous fiscal year.
7.	The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8.	The municipality did not conduct a tax levy sale the previous year and does not plan to conduct one in the current year.
9.	The current year budget does not contain an appropriation of levy "CAP Waiver".
10.	The municipality will not apply for Extraordinary Aid for 2016.
<p>The undersigned certifies that <u>this municipality has complied in full in meeting ALL of the of the above criteria</u> in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.</p>	
Municipality:	<u>Township of Freehold</u>
Chief Financial Officer:	<u>Catherine M. Campbell, CFO, QPA</u>
Signature:	<u></u>
Certificate Number:	<u>N0321</u>
Date:	<u>February 5, 2016</u>

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY	
<p>The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.</p>	
Municipality:	<u>Township of Freehold</u>
Chief Financial Officer:	<u>Catherine M. Campbell, CFO, QPA</u>
Signature:	<u>_____</u>
Certificate Number:	<u>N0321</u>
Date:	<u>_____</u>

x0635

Federal ID #

Township of Freehold

Municipality

Monmouth

County

Report of Federal and State Financial Assistance**Expenditure of Awards****Fiscal Year Ending: December 31, 2015**

	(1) Federal Programs Expended (Administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>6,636.30</u>	\$ <u>281,790.12</u>	\$ <u>.00</u>

Type of Audit required by OMB A-133 and OMB 04-04:

 Single Audit Program Specific Audits Financial Statement Audit Performed in Accordance
with Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending after December 31, 2003. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through agencies. **Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Catherine M. Cloutier
Signature of Chief Financial Officer

February 5, 2016
Date

IMPORTANT!

FRE

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Freehold, County of Monmouth during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: _____

Title: Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$6,044,115,000.



SIGNATURE OF TAX ASSESSOR

Township of Freehold
MUNICIPALITY

Monmouth
COUNTY

POST CLOSING
TRIAL BALANCE - CURRENT FUND
 AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	16,745,258.79	
Investments	15,955,664.24	
Change Funds	1,350.00	
Sub-Total	32,702,273.03	
Receivables with Full Reserves -		
Delinquent Property Taxes Receivable	1,453,630.35	
Tax Title Liens Receivable	313,983.24	
Property Acquired for Taxes at Assessed Value	584,150.00	
Revenue Accounts Receivable	111,877.08	
Police Special Duty Receivable	77,497.00	
Miscellaneous Lien Receivable	1,310.00	
Interfunds -		
Animal Control Trust	22,408.80	
Self-Insurance Fund	210,705.51	
Trust-Developers Escrow	218.26	
General Capital	36,000.00	
Sub-Total Receivables with Full Reserves	2,811,780.24	
Deferred Charges -		
Special Emergency Authorizations (40A:4-55)	105,000.00	
Deferred School Taxes	25,566,589.00	25,566,589.00

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Appropriation Reserves		3,172,746.10
Reserve for Encumbrances		535,545.09
Accounts Payable		689,899.52
Tax Overpayments		207,690.21
Regional High School District Tax Payable		12,925,221.40
Local District School Tax Payable		5,832,764.00
Due County for Added and Omitted Taxes		45,708.81
Prepaid Taxes		719,656.08
Prepaid Fees and Permits		27,190.00
Prepaid Health Benefits		4,876.46
Due to State of New Jersey (Chapter 20, P.L. 1971)		19,697.76
Due to State of New Jersey - DCA Fees		16,981.00
Due to State of New Jersey - Registrar Fees		735.00
Due to Freehold Shopping LLC		3,514.00
Reserve for -		
Historic Preservation		1,149.00
Taxes Collected on Appeal		148,897.34
Sale of Municipal Assets		1,011,111.00
Interfunds -		
Grant Fund		364,989.62
Sub-Total Cash Liabilities		25,728,372.39
Reserve for Receivables and Other Assets		2,811,780.24
Fund Balance		7,078,900.64
TOTAL	61,185,642.27	61,185,642.27

(Do not crowd - add additional sheets)

POST CLOSING

FRE

TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
Cash	85,345.40	
Prepaid Licenses		13,445.60
Interfund - Due to Current Fund		22,408.80
Reserve for Animal Control		49,491.00
TOTAL ANIMAL CONTROL TRUST FUND	85,345.40	85,345.40
OTHER TRUST FUND		
Cash	11,638,241.38	
Interfund - Due to Current Fund		210,923.77
Miscellaneous Reserves		11,427,317.61
TOTAL OTHER TRUST FUND	11,638,241.38	11,638,241.38
PAYROLL FUND		
Cash	141,062.30	
Due Various Federal and State Agencies		141,062.30
TOTAL PAYROLL FUND	141,062.30	141,062.30
TOTAL TRUST FUNDS	11,864,649.08	11,864,649.08

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION
Public Law 1997, C. 256**

Municipal Public Defender Expended Prior Year 2014	(1) \$	36,456.43
	x	<u>25%</u>
	(2) \$	9,114.11
Municipal Public Defender Trust Cash Balance December 31, 2015	(3) \$	5,066.51

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer: Catherine M. Campbell, CFO, QPA

Signature: 

Certificate Number: N0321

Date: February 5, 2016

Schedule of Trust Fund Deposits and Reserves

Purpose	Amount			Balance
	Dec. 31, 2014	Increases	Decreases	as at Dec. 31, 2015
	Per Audit Report			
1 Arboretum Fund	\$ 28,144.28	\$ 1,200.00	\$ 712.40	\$ 28,631.88
2 Board of Recreation Commission	1,062,910.29	1,025,427.37	993,122.54	1,095,215.12
3 Cash Bonds	.00	2,000.00	1,000.00	1,000.00
4 Const. Code Dedicated Penalties	59,880.92	20,725.00	.00	80,605.92
5 Redemption Tax Sale Certificates	.00	475,962.32	422,180.32	53,782.00
6 Detention Project	1,101,162.85	.00	123,250.00	977,912.85
7 Escrow Deposits	3,145,201.67	1,279,612.87	1,969,421.14	2,455,393.40
8 Historic Preservation	1,090.00	120.00	.00	1,210.00
9 Monument Bonds	875.00	.00	.00	875.00
10 Mount Laurel Housing Trust	870,158.33	417,796.54	354,517.00	933,437.87
11 Municipal Drug Alliance	11,835.00	25,015.00	25,652.92	11,197.08
12 Open Space Trust Fund	231,973.86	1,776,437.00	1,613,219.53	395,191.33
13 P.O.A.A.	2,766.60	1,192.00	1,814.88	2,143.72
14 Premiums Received at Tax Sale	650,900.00	658,500.00	293,700.00	1,015,700.00
15 Public Defender	1,211.52	35,675.75	31,820.76	5,066.51
16 Public Safety Donations	18,825.15	2,900.00	.00	21,725.15
17 Relocation	7,502.00	.00	.00	7,502.00
18 Road Projects	402,919.26	.00	.00	402,919.26
19 Self Insurance	254,187.33	970,544.42	.00	1,224,731.75
20 Shade Tree Donations	90,629.98	.00	255.00	90,374.98
21 Shade Tree Escrow	94,480.00	18,521.00	.00	113,001.00
22 Sick Leave Trust	216,902.12	35,000.00	22,343.81	229,558.31
23 Sidewalks and Curbs	269,768.81	.00	42,939.84	226,828.97
24 Storm Recovery Fund (Snow)	1,929,626.36	.00	85,287.89	1,844,338.47
25 Special Law Enforcement Fund	35,485.93	2,724.60	7,660.16	30,550.37
26 Street Opening Bonds	17,780.60	8,500.00	10,000.00	16,280.60
27 Unemployment Trust	142,128.79	74,956.35	86,890.89	130,194.25
28 Uniform Fire Safety Act 2:12	9,714.06	.00	.00	9,714.06
29 Uniform Fire Safety Act 2:12A	14,671.76	22,021.00	14,457.00	22,235.76
30				
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44				
45				
46				
47				
Totals:	\$ 10,672,732.47	\$ 6,854,831.22	\$ 6,100,246.08	\$ 11,427,317.61

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

FRE

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2014	RECEIPTS				Transfer	Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Totals	.00	.00	.00	.00	.00	.00	.00	

* Show as red figure.

POST CLOSING

FRE

TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	23,946,431.70	XXXXXXXXXX
Bonds and Notes Authorized but not Issued	XXXXXXXXXX	23,946,431.70
Cash	7,392,843.61	
Grants Receivable	343,245.04	
Loan Receivable	311,890.39	
Accounts Receivable Offset with Reserves -		
Pop Warner	34,000.00	
Deferred Charges to Future Taxation -		
Funded	27,840,259.12	
Unfunded	29,588,431.70	
MCIA Capital Equipment Lease Program	2,027,850.00	
General Serial Bonds		23,367,000.00
General Serial Bonds - Open Space		2,935,000.00
Green Trust Loan		1,538,259.12
MCIA Capital Equipment Lease Program		2,027,850.00
Bond Anticipation Notes		5,642,000.00
Improvement Authorizations -		
Funded		534,390.09
Unfunded		29,425,809.10
Capital Improvement Fund		129,133.41
Downpayment on Improvements		95,737.00
Reserve for -		
Bond Anticipation Notes		25.92
Historic Preservation		15,590.20
Improvements		21,376.00
Reserve for Receivables -		
Accounts Receivable		34,000.00
Loan Receivable		311,890.39
Due to Current Fund		36,000.00
Fund Balance		1,424,458.63
TOTAL	91,484,951.56	91,484,951.56

(Do not crowd - add additional sheets)

MUNICIPALITIES AND COUNTIES

FRE

FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Cancelled	Unappropriated Reserves Realized	Balance Dec. 31, 2015
State Grants -						
Alliance to Prevent Alcoholism & Drug Abuse	41,010.00	41,010.00	18,735.00	22,275.00		41,010.00
Body Armor Fund		5,898.49			5,898.49	
Clean Communities Program		81,154.50	81,154.50			
Drunk Driving Enforcement Fund						
Safe and Secure Communities Program	60,000.00	60,000.00	120,000.00			
Safe Corridors Grant	129,683.00	54,675.51	117,481.38	12,201.62		54,675.51
Recycling Tonnage Grant		96,424.33			96,424.33	
Green Communities Grant		3,000.00				3,000.00
Federal Grants -						
DOJ Bulletproof Vest	9,074.90		4,483.60			4,591.30
Click It or Ticket It		4,000.00	3,800.00	200.00		
Drive Sober or Get Pulled Over	7,500.00		1,600.00	5,900.00		
Totals	247,267.90	346,162.83	347,254.48	40,576.62	102,322.82	103,276.81

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

FRE

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Reserve for Encumbrances	Expended	Cancelled	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87				
State Grants -							
Alcohol Education/Rehabilitation - 2012	161.89						161.89
Alliance to Prevent Alcoholism and Drug Abuse - 2014/2015	37,891.21				15,616.21	22,275.00	
Drug Abuse - 2015/2016		51,262.50			21,553.83		29,708.67
Body Armor Fund - 2014	7,578.24				91.64		7,486.60
Body Armor Fund - 2015		5,898.49			3,101.66		2,796.83
Clean Communities - 2013	10,300.54				7,800.18		2,500.36
Clean Communities - 2014	42,968.90				36,978.86		5,990.04
Clean Communities - 2015			81,154.50		29,674.00		51,480.50
Drunk Driving Enforcement Fund - 2013	6,603.66				5,239.65		1,364.01
Drunk Driving Enforcement Fund - 2014	7,377.04						7,377.04
Drunk Driving Enforcement Fund - 2015							
Recycling Tonnage Grant - 2011	64,517.57				5,906.12		58,611.45
Recycling Tonnage Grant - 2012	63,692.37						63,692.37
Recycling Tonnage Grant - 2013	74,859.28				2,845.00		72,014.28
Recycling Tonnage Grant - 2014							
Recycling Tonnage Grant - 2015		96,424.33			18,531.08		77,893.25

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

FRE

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Reserve for Encumbrances	Expended	Cancelled	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87				
Safe and Secure Communities Program							
2014	210.84						210.84
2015		90,000.00			90,000.00		
Safe Corridors Grant - 2014	9.58				(12,192.04)	12,201.62	
Safe Corridors Grant - 2015			54,675.51		54,543.93		131.58
Green Communities Grant		6,000.00			2,100.00		3,900.00
Federal Grants -							
DOJ Bulletproof Vests - 2012	541.54				541.54		
DOJ Bulletproof Vests - 2013	1,694.76				1,694.76		
DOJ Bulletproof Vests - 2014							
Drive Sober or Get Pulled Over - 2014	6,500.00				600.00	5,900.00	
Click It or Ticket It - 2015		4,000.00			3,800.00	200.00	
Totals	324,907.42	253,585.32	135,830.01		288,426.42	40,576.62	385,319.71

*LOCAL DISTRICT SCHOOL TAX

FRE

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	4,625,395.48
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2014-2015) 85002-00	XXXXXXXXXX	25,566,589.00
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	65,594,282.00
Levy Calendar Year 2015	XXXXXXXXXX	
Paid	64,386,913.48	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	5,832,764.00	XXXXXXXXXX
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2015-2016) 85004-00	25,566,589.00	XXXXXXXXXX
	95,786,266.48	95,786,266.48

*Not including Type I school debt service, emergency authorizations -schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2015 85045-00	XXXXXXXXXX	
2015 Levy 81105-00	XXXXXXXXXX	1,768,187.00
Interest Earned	XXXXXXXXXX	
Expenditures	1,768,187.00	XXXXXXXXXX
Balance December 31, 2015 85046-00		XXXXXXXXXX
	1,768,187.00	1,768,187.00

STATE LIBRARY AID

FRE

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-01	XXXXXXXXXX	
State Library Aid Received in 2015	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2015	80004-10		
		.00	.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-03	XXXXXXXXXX	
State Library Aid Received in 2015	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2015	80004-12		
		.00	.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2015	80004-05	XXXXXXXXXX	
State Library Aid Received in 2015	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2015	80004-14		
		.00	.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2015	80004-07	XXXXXXXXXX	
State Library Aid Received in 2015	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2015	80004-16		
		.00	.00

STATEMENT OF GENERAL BUDGET REVENUES 2015

FRE

Source	Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated 80101-	5,572,626.00	5,572,626.00	.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			.00
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	12,621,004.42	14,021,900.79	1,400,896.37
Added by N.J.S. 40A:4-87: (List on 17a)	145,830.01	145,830.01	.00
Total Miscellaneous Revenue Anticipated 80103-	12,766,834.43	14,167,730.80	1,400,896.37
Receipts from Delinquent Taxes 80104-	1,180,000.00	1,266,524.67	86,524.67
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	20,284,338.25	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax 80121-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	20,284,338.25	20,892,020.93	607,682.68
	39,803,798.68	41,898,902.40	2,095,103.72

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	134,182,715.30
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00	65,594,282.00	XXXXXXXXXX
Regional School Tax 80119-00	.00	XXXXXXXXXX
Regional High School Tax 80110-00	26,648,432.00	XXXXXXXXXX
County Taxes 80111-00	18,754,764.91	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	45,708.81	XXXXXXXXXX
Special District Taxes 80113-00	2,179,897.00	XXXXXXXXXX
Municipal Open Space Tax 80120-00	1,768,187.00	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	1,700,577.35
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	.00
Balance for Support of Municipal Budget (or) 80116-00	20,892,020.93	XXXXXXXXXX
*Excess Non-Budget Revenue (See footnote) 80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (See footnote) 80118-00	XXXXXXXXXX	
	135,883,292.65	135,883,292.65

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

FRE

2015 Budget as Adopted	80012-01	39,657,968.67
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	145,830.01
Appropriated for 2015 (Budget Statement Item 9)	80012-03	39,803,798.68
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	39,803,798.68
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	39,803,798.68
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	34,829,961.21
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,700,577.35
Reserved	80012-10	3,172,746.10
Total Expenditures	80012-11	39,703,284.66
Unexpended Balances Cancelled (see footnote)	80012-12	100,514.02

Footnotes - Re: Overexpenditures

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this it

Re: Unexpended Balances Cancelled:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations: and "Overexpenditures must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		.00
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		.00

RESULTS OF 2015 OPERATIONS

FRE

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated 80013-01	XXXXXXXXXX	1,400,896.37
Delinquent Tax Collections 80013-02	XXXXXXXXXX	86,524.67
	XXXXXXXXXX	
Required Collection of Current Taxes 80013-03	XXXXXXXXXX	607,682.68
Unexpended Balances of 2015 Budget Appropriations 80013-04	XXXXXXXXXX	100,514.02
Miscellaneous Revenue Not Anticipated 81113-	XXXXXXXXXX	965,261.39
Miscellaneous Revenue Not Anticipated:	XXXXXXXXXX	XXXXXXXXXX
Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-	XXXXXXXXXX	.00
Payments in Lieu of Taxes on Real Property 81120-	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	189,188.19
Unexpended Balances of 2014 Appropriation Reserves 80013-05	XXXXXXXXXX	2,116,928.65
Prior Years Interfunds Returned in 2015 80013-06	XXXXXXXXXX	122,322.17
Prior Year Veterans Deductions Allowed	XXXXXXXXXX	750.00
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13&14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2015 80013-07	25,566,589.00	XXXXXXXXXX
Balance December 31, 2015 80013-08	XXXXXXXXXX	25,566,589.00
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated 80013-09	.00	XXXXXXXXXX
Delinquent Tax Collections 80013-10	.00	XXXXXXXXXX
		XXXXXXXXXX
Required Collection of Current Taxes 80013-11	.00	XXXXXXXXXX
Interfund Advances Originating in 2015 80013-12	246,223.57	XXXXXXXXXX
Prior Year Senior Citizens/Veterans Deductions		XXXXXXXXXX
Disallowed	6,250.00	XXXXXXXXXX
Prior Year Revenues Refunded	8,626.00	XXXXXXXXXX
Voided Tax Sale Certificate	30,011.45	XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	XXXXXXXXXX	.00
Surplus Balance - To Surplus (Sheet 21) 80013-14	5,298,957.12	XXXXXXXXXX
	31,156,657.14	31,156,657.14

SURPLUS - CURRENT FUND YEAR 2015

FRE

		Debit	Credit
1. Balance January 1, 2015	80014-01	XXXXXXXXXX	7,352,569.52
2.		XXXXXXXXXX	
3. Excess Resulting from 2015 Operations	80014-02	XXXXXXXXXX	5,298,957.12
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	5,572,626.00	XXXXXXXXXX
5. Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Govern. Services	80014-04	.00	XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2015	80014-05	7,078,900.64	XXXXXXXXXX
		12,651,526.64	12,651,526.64

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		16,745,258.79
Investments	80014-07		15,955,664.24
Change Fund			1,350.00
Sub-Total			32,702,273.03
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		25,728,372.39
Cash Surplus	80014-09		6,973,900.64
Deficit in Cash Surplus	80014-10		.00
Other Assets Pledged to Surplus:*			
⁽¹⁾ Due from State of N.J. Senior			
Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12	105,000.00	
Cash Deficit #	80014-13		
Total Other Assets	80014-14		105,000.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER	80014-15		7,078,900.64

ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

⁽¹⁾ MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

ACCELERATED TAX SALE / TAX LEVY SALE CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale

pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$.00
<i>LESS</i> : Proceeds from Accelerated Tax Sale		_____
NET Cash Collected	\$.00
Line 5c (Sheet 22) Total 2015 Tax Levy	\$.00
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		0.00%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$.00
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)		_____
NET Cash Collected	\$.00
Line 5c (Sheet 22) Total 2015 Tax Levy	\$.00
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		0.00%

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FRE
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	6,792.97
2. Sr. Citizens Deductions Per Tax Billings	37,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	195,500.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	2,750.00	XXXXXXXXXX
5. Veterans Deductions Allowed by Tax Collector	3,000.00	XXXXXXXXXX
6.		XXXXXXXXXX
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	415.06
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXXXX	4,750.00
9. Received in Cash from State	XXXXXXXXXX	244,811.65
10. Veterans Deductions Disallowed	XXXXXXXXXX	178.08
11. Veterans Deductions Disallowed by Tax Collector 2014	XXXXXXXXXX	1,500.00
12. Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	.00
Due To State of New Jersey	19,697.76	XXXXXXXXXX
	258,447.76	258,447.76

Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizen and Veterans Deductions Allowed

Line 2	37,500.00
Line 3	195,500.00
Line 4 & 5	5,750.00
Sub-Total	238,750.00
Less: Line 7 & 10	593.14
To Item 10, Sheet 22	238,156.86

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - FRE
(N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	344,319.89
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Budget Appropriation	XXXXXXXXXX	50,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)	245,422.55	XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015	148,897.34	XXXXXXXXXX
Taxes Pending Appeals*	148,897.34	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
	394,319.89	394,319.89

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015



 Signature of Tax Collector

T-1559

 License Number

2-5-16

 Date

TOWNSHIP OF FREEHOLD, COUNTY OF MONMOUTH
COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2016 MUNICIPAL BUDGET

FRE

		YEAR 2016	YEAR 2015
1. Total General Appropriations for 2016 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-		38,212,013.85	XXXXXXXXXX
2. Local District School Tax- Actual 80016-			65,594,282.00
Estimate ** 80017-		66,906,167.64	XXXXXXXXXX
3. Regional School District Tax- Actual 80025-			
Estimate * 80026-			XXXXXXXXXX
4. Regional High School Tax- Actual 80018-			26,648,432.00
School Budget Estimate * 80019-		27,181,400.64	XXXXXXXXXX
5. County Tax Actual 80020-			18,754,764.91
Estimate * 80021-		19,129,860.21	XXXXXXXXXX
6. Special District Taxes Actual 80022-		2,206,715.00	2,179,897.00
Estimate * 80023-			XXXXXXXXXX
7. Municipal Open Space Tax Actual 80027-			1,768,187.00
Estimate * 80028-		1,813,234.50	XXXXXXXXXX
8. Total General Appropriation & Other Taxes 80024-01		155,449,391.84	
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5) 80024-02		19,243,310.09	
10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes 80024-03		136,206,081.75	
11. Amount of Item 10 Divided by 98.607% [80024-04] Equals Amount to Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		138,130,235.94	
<u>Analysis of Item 11:</u>			
Local District School Tax (Amount Shown on Line 2 Above)	66,906,167.64	<p>* May not be stated in an amount less than actual Tax of year 2015.</p> <p>** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chap.) 136, P.L. 1978). Consideration must be given to calendar year calculation.</p> <p style="text-align: center;"><u>Average of Collections</u></p> <p style="text-align: right;">2015 _____</p> <p style="text-align: right;">2014 _____</p> <p style="text-align: right;">2013 _____</p> <hr style="width: 100%;"/> <p style="text-align: right;">0.00%</p>	
Regional School District Tax (Amount Shown on Line 3 Above)	.00		
Regional High School Tax (Amount Shown on Line 4 Above)	27,181,400.64		
County Tax (Amount Shown on Line 5 Above)	19,129,860.21		
Special District Tax (Amount Shown on Line 6 Above)	2,206,715.00		
Municipal Open Space Tax (Amount Shown on Line 7 Above)	1,813,234.50		
Tax in Local Municipal Budget	20,892,857.95		
Total Amount (see Line 11)	138,130,235.94		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		1,924,154.19	
<u>Computation of "Tax in Local Municipal Budget"</u>			
Item 1 - Total General Appropriations		38,212,013.85	
Item 12 - Appropriations : Reserve for Uncollected Taxes		1,924,154.19	
Sub-Total		40,136,168.04	
Less: Item 9 - Total Anticipated Revenues		19,243,310.09	
Amount to be Raised by Taxation in Municipal Budget 80024-07		20,892,857.95	

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (Sheet 26, Item 14A) times Percent of
 Collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ 0.00%
 [(2016 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount
 [(B * C) + B] \$ _____

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
 (A - D)

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (Item 8(L) Budget Sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, Items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (Item 5, Budget Sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____% (Items 4+6) \$ _____

6. Reserve for Uncollected Taxes (Item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS FRE

			Debit	Credit
1. Balance January 1, 2015			1,560,044.81	XXXXXXXXXX
A. Taxes	83102-00	1,259,024.40	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	301,020.41	XXXXXXXXXX	XXXXXXXXXX
2. Cancelled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXX	1,378.38
B. Tax Title Liens		83106-00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXXXX	
4. Added Taxes		83110-00	29,090.34	XXXXXXXXXX
5. Added Tax Title Liens		83111-00	1,363.10	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year)			XXXXXXXXXX	XXXXXXXXXX
and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens ⁽¹⁾		83104-00	XXXXXXXXXX	
B. Tax Title Liens - Transfers from Taxes ⁽¹⁾		83107-00	.00	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	1,589,119.87
8. Totals			1,590,498.25	1,590,498.25
9. Balance Brought Down			1,589,119.87	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	1,266,524.67
A. Taxes	83116-00	1,266,524.67	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2015 Tax Sale		83118-00		XXXXXXXXXX
12. 2015 Taxes Transferred to Liens		83119-00	11,599.73	XXXXXXXXXX
13. 2015 Taxes		83123-00	1,433,418.66	XXXXXXXXXX
14. Balance December 31, 2015			XXXXXXXXXX	1,767,613.59
A. Taxes	83121-00	1,453,630.35	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	313,983.24	XXXXXXXXXX	XXXXXXXXXX
15. Totals			3,034,138.26	3,034,138.26

16. Percentage of Cash Collections to Adjusted Amount

 Outstanding (Item #10 divided by Item #9) is:

79.70%

17. Item #14 multiplied by percentage shown above is:

1,408,783.73	83125-00
--------------	----------

 and represents the maximum amount that may be anticipated in 2016.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

FRE

		Debit	Credit
1. Balance January 1, 2015	84101-00	584,150.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2015		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	.00	XXXXXXXXXX
4. Taxes Receivable	84104-00	.00	XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2015	84114-00	XXXXXXXXXX	584,150.00
		584,150.00	584,150.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2015	84115-00		XXXXXXXXXX
16. 2015 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2015	84119-00	XXXXXXXXXX	.00
		.00	.00

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2015	84120-00		XXXXXXXXXX
21. 2015 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2015	84124-00	XXXXXXXXXX	.00
		.00	.00

Analysis of Sale of Property:

*Total Cash Collected in 2015	.00
	<u>(84125-00)</u>

Realized in 2015 Budget

To Results of Operation (Sheet 19)	<u>.00</u>
------------------------------------	------------

DEFERRED CHARGES

FRE

-MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Amount Dec. 31, 2014 Per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
Caused By	Report	Budget	from 2015	Dec. 31, 2015
1. Emergency Authorization - Municipal*				
2. Emergency Authorizations - Schools				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			
2.			
3.			
4.			
5.			

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2016
1.					
2.					
3.					
4.					

REVISED

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING FRE
AND 2016 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80033-01	XXXXXXXXXX	14,065,000.00	
Issued	80033-02	XXXXXXXXXX	10,228,000.00	
Paid	80033-03	4,590,000.00	XXXXXXXXXX	
Outstanding, December 31, 2015	80033-04	19,703,000.00	XXXXXXXXXX	
		24,293,000.00	24,293,000.00	
2016 Bond Maturities - General Capital Bonds			80033-05	3,018,000.00
2016 Interest on Bonds*		80033-06	564,847.16	

ASSESSMENT SERIAL BONDS

		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding, December 31, 2015	80033-10	.00	XXXXXXXXXX	
		.00	.00	
2016 Bond Maturities - Assessment Bonds			80033-11	
2016 Interest on Bonds*		80033-12		
Total "Interest on Bonds - Debt Service" (*Items) (Sheets 31 and 31-1)			80033-13	666,025.31

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
General Obligation Refunding				
Bonds - Series 2015	20,000.00	1,970,000.00	9/10/2015	3.167%
General Obligation Bonds -				
Series 2015	563,000.00	8,258,000.00	12/11/2015	2.813%
Total	583,000.00	10,228,000.00		
	80033-14	80033-15		

REVISED

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING FRE
AND 2016 DEBT SERVICE FOR BONDS
OPEN SPACE SERIAL BONDS**

		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80033-01	XXXXXXXXXX	3,215,000.00	
Issued	80033-02	XXXXXXXXXX	1,560,000.00	
Paid	80033-03	1,840,000.00	XXXXXXXXXX	
Outstanding, December 31, 2015	80033-04	2,935,000.00	XXXXXXXXXX	
		4,775,000.00	4,775,000.00	
2016 Bond Maturities - Open Space Serial Bonds			80033-05	
2016 Interest on Bonds*		80033-06	101,178.15	

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Open Space Refunding Bonds -				
Series 2015	5,000.00	1,560,000.00	9/10/2015	3.167%
Total	5,000.00	1,560,000.00		
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING FRE
AND 2016 DEBT SERVICE FOR LOANS
GREEN TRUST LOAN

		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80033-01	XXXXXXXXXX	1,949,405.45	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	411,146.33	XXXXXXXXXX	
Outstanding, December 31, 2015	80033-04	1,538,259.12	XXXXXXXXXX	
		1,949,405.45	1,949,405.45	
2016 Loan Maturities			80033-05	357,227.20
2016 Interest on Loans			80033-06	28,678.57
Total 2016 Debt Service for GREEN TRUST Loan			80033-13	385,905.77

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		

80033-14 80033-15

REVISED

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING FRE
AND 2016 DEBT SERVICE FOR LOANS
MCIA POOLED LOAN BONDS LOAN**

		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80033-01	XXXXXXXXXX	4,036,000.00	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	372,000.00	XXXXXXXXXX	
Outstanding, December 31, 2015	80033-04	3,664,000.00	XXXXXXXXXX	
		4,036,000.00	4,036,000.00	
2016 Loan Maturities			80033-05	411,000.00
2016 Interest on Loans			80033-06	131,246.89
Total 2016 Debt Service for MCIA Pooled Loan Bonds Loan			80033-13	542,246.89

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING FRE
AND 2016 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding, December 31, 2015	80034-03	.00	XXXXXXXXXX	
		.00	.00	
2016 Bond Maturities - Term Bonds			80034-04	
2016 Interest on Bonds*		80034-05		

TYPE I SCHOOL SERIAL BOND

		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding, December 31, 2015	80034-09	.00	XXXXXXXXXX	
		.00	.00	
2016 Bond Maturities - Serial Bonds			80034-11	
2016 Interest on Bonds*		80034-10		
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	.00

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total 80035-	.00	.00		

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-		
2. Special Emergency Notes	80037-		
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State and County Taxes	80039-		
5. _____			
6. _____			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

FRE

1-21	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)	
							For Principal	For Interest **		
1	Various Improvements Ord. #03-09	153,000.00	12/11/2015	153,000.00	11/18/2016	2.000%		2,915.50	11/18/2016	
2	Various Improvements Ord. #05-19	5,000.00	12/11/2015	5,000.00	11/18/2016	2.000%	5,000.00	95.28	11/18/2016	
3	Development of Park Lands Ord. #05-35	5,000.00	12/11/2015	5,000.00	11/18/2016	2.000%	5,000.00	95.28	11/18/2016	
4	Various Improvements Ord. #06-21	300,000.00	12/21/2010	234,800.00	11/18/2016	2.000%	133,700.00	4,474.24	11/18/2016	
5	Various Improvements Ord. #06-21	131,000.00	12/11/2015	131,000.00	11/18/2016	2.000%		2,496.28	11/18/2016	
6	Various Improvements Ord. #07-14/08-29	750,000.00	12/21/2010	668,500.00	11/18/2016	2.000%	27,000.00	12,738.64	11/18/2016	
7	Various Improvements Ord. #09-16	159,000.00	12/19/2012	24,500.00	11/18/2016	2.000%	6,300.00	466.86	11/18/2016	
8	Various Improvements Ord. #09-16	227,000.00	12/17/2013	227,000.00	11/18/2016	2.000%	9,000.00	4,325.61	11/18/2016	
9	Various Improvements Ord. #11-20	395,000.00	12/17/2013	395,000.00	11/18/2016	2.000%	15,600.00	7,526.94	11/18/2016	
10	Various Improvements Ord. #12-19	50,000.00	12/19/2012	48,200.00	11/18/2016	2.000%	1,800.00	918.48	11/18/2016	
11	Various Improvements Ord. #12-19	1,350,000.00	12/17/2013	1,350,000.00	11/18/2016	2.000%	46,600.00	25,725.00	11/18/2016	
12	Various Improvements Ord. #14-5	400,000.00	12/11/2015	400,000.00	11/18/2016	2.000%		7,622.22	11/18/2016	
13	Various Improvements Ord. #15-10	2,000,000.00	12/11/2015	2,000,000.00	11/18/2016	2.000%		38,111.11	11/18/2016	
14										
15										
16										
17										
18										
19										
20										
21										
Totals		5,925,000.00		5,642,000.00			250,000.00	107,511.44		
							80051-01	80051-02		

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

FRE

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed (Insert Date)
							For Principal	For Interest **	
Total		.00		.00			.00	.00	

80051-01 80051-02

Memo: *See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

FRE

Title or Purpose of Issue	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
			For Principal	For Interest and Fees
1.	Monmouth County Improvement Authority Capital Equipment Lease Program - Series 2007	172,800.00	84,300.00	8,640.00
2.	Monmouth County Improvement Authority Capital Equipment Lease Program - Series 2011	160,000.00	42,000.00	6,134.00
3.	Monmouth County Improvement Authority Capital Equipment Lease Program - Series 2013	630,050.00	113,170.00	28,050.00
4.	Monmouth County Improvement Authority Capital Equipment Lease Program - Series 2015	1,065,000.00	140,000.00	42,649.94
5.				
6.				
7.	*Breakdown for 2016 Budget Purposes -			
8.	Police - Other Expenses - MCIA CELP Series 2013 (Sheet 15a)			
9.	Principal - Series 2013 - \$34,000.00			
10.	Interest - Series 2013 - \$ 1,700.00			
11.	Capital Lease Obligations (Sheet 27a)			
12.	Principal - \$345,470.00			
13.	Interest - \$ 83,775.00			
14.				
Total		2,027,850.00	379,470.00	85,473.94

80051-01 80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

FRE

IMPROVEMENTS <small>Specify each authorization by purpose. Do not merely designate by a code #.</small>	Balance - January 1, 2015		2015 Authorizations	Reserve for Encumbrances	Expended	Authorizations Cancelled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
	Renovations Municipal Complex Ord. #97-01	12,857.45					215,000.00	
Various Improvements Ord.#97-11	7,505.64	78,818.70					7,505.64	78,818.70
Various Improvements Ord.#98-08	3,836.88	1,610,755.00					3,836.88	1,610,755.00
Various Improvements Ord.#99-09	79.12	176,575.00					79.12	176,575.00
Various Improvements Ord.#00-10	1,544.90	1,104,000.00					1,544.90	1,104,000.00
Various Improvements Ord.#01-13	277.46	622,650.00					277.46	622,650.00
Various Improvements Ord.#02-13		1,452,496.63						1,452,496.63
Various Improvements Ord.#03-09		539,423.29			156,346.97			383,076.32
Various Improvements Ord.#04-11		557,495.06			30,930.00			526,565.06
Various Improvements Ord.#05-19	462.94	931,525.00			4,975.00			927,012.94
Development of Park Lands Ord. #05-35		485,559.72						485,559.72
Various Improvements Ord.#06-21		650,345.17			214,135.00			436,210.17
Various Improvements Ord.#07-14		952,180.76						952,180.76
Various Improvements Ord.#09-16		1,419,803.28			1,673.97			1,418,129.31
Various Improvements Ord.#10-21		1,707,165.80			300,535.29			1,406,630.51
Various Improvements Ord.#11-20	111,566.59	1,345,000.00			33,750.00		77,816.59	1,345,000.00
Various Improvements Ord.#12-12		3,493,660.27			1,971,528.37			1,522,131.90
Various Improvements Ord.#12-19		1,073,542.37			73,176.24			1,000,366.13
Various Improvements Ord.#14-5		7,818,930.08			3,157,887.13			4,661,042.95
Various Improvements Ord. #15-10			10,284,311.00		752,230.95		430,472.05	9,101,608.00
Total	138,130.98	26,234,926.13	10,284,311.00		6,697,168.92		534,390.09	29,425,809.10

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

FRE

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2015	80030-01	XXXXXXXXXX	95,737.00
Received from 2015 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2015 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2015	80030-05	95,737.00	XXXXXXXXXX
		95,737.00	95,737.00

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Various Improvements Ord. #15-10	10,284,311.00	9,101,608.00	1,182,703.00	
Total	80032-00 10,284,311.00	9,101,608.00	1,182,703.00	.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2015

FRE

		Debit	Credit
Balance January 1, 2015	80029-01	XXXXXXXXXX	1,275,850.49
Premium on Sale of Bonds		XXXXXXXXXX	165,163.26
Funded Improvement Authorizations Cancelled		XXXXXXXXXX	
Premium on Sale of Bond Anticipation Notes			74,869.88
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2015 Budget Revenue	80029-03	91,425.00	XXXXXXXXXX
Balance December 31, 2015	80029-04	1,424,458.63	XXXXXXXXXX
		1,515,883.63	1,515,883.63

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants;
Outstanding December 31, 2015 _____

2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) _____

3. Amount of Bonds Issued Under Item 1
Maturing in 2016 _____

4. Amount of Interest on Bonds with a
Covenant - 2016 Requirement _____

5. Total of 3 and 4 - Gross Appropriation _____

6. Less Amount of Special Trust Fund to be Used _____

7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

SHEETS 40 to 68 (or 68-A), INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions on Sheet 2.

ANALYSIS OF WATER UTILITY ASSESSMENT CASH AND INVESTMENTS PLEDGED TO

FRE

LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2014	RECEIPTS				Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget	XXXXXXXXXX	XXXXXXXXXX		
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Totals	.00	.00	.00	.00	.00	.00	.00

* Show as red figure.

SCHEDULE OF WATER UTILITY BUDGET - 2015

FRE

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Rents 91303-			
Fire Hydrant Service 91304-			
Miscellaneous 91305-			
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	.00	.00	.00
Deficit (General Budget) ** 91306-			
	.00	.00	.00

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	.00
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	.00
Unexpended Balance Cancelled (See Footnote)	.00

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled"

RESULTS OF 2015 OPERATIONS - WATER UTILITY FRE

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	.00
Unexpended Balances of Appropriations	XXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves*	XXXXXXXXXX	
Deficit in Anticipated Revenue	.00	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	.00
Excess in Operations - to Operating Surplus	.00	XXXXXXXXXX
*See <u>restriction</u> in amount on Sheet 45, SECTION 2	.00	.00

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
Excess in Results of 2015 Operations	XXXXXXXXXX	.00
Amount Appropriated in 2015 Budget -Cash	.00	XXXXXXXXXX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services	XXXXXXXXXX .00	XXXXXXXXXX XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX
	.00	.00

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		
Investments		
Interfund Accounts Receivable		
Subtotal		.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		.00
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.		.00

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

FRE

Balance December 31, 2014		<u> </u>
Increased by:		
Water Rents Levied		<u> </u>
		.00
Decreased by:		
Collections	<u> </u>	
Overpayments applied	<u> </u>	
Transfer to Water Liens	<u> </u>	
Other	<u> </u>	
		<u> </u>
		.00
Balance December 31, 2015		<u><u> </u></u>
		.00

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2014		<u> </u>
Increased by:		
Transfers from Accounts Receivable	<u> </u>	.00
Penalties and Costs	<u> </u>	
Other	<u> </u>	
		<u> </u>
		.00
		.00
Decreased by:		
Collections	<u> </u>	
Other	<u> </u>	
		<u> </u>
		.00
Balance December 31, 2015		<u><u> </u></u>
		.00

DEFERRED CHARGES

FRE

-MANDATORY CHARGES ONLY- WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55 listed on Sheet 29)

	Amount Dec. 31, 2014 Per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. <u>Caused By</u>				
1. Emergency Authorization*				
2. _____				
3. _____				
4. _____				
5. _____				
6. _____				
7. _____				
8. _____				
9. _____				
10. _____				

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____
4.	_____	_____	_____
5.	_____	_____	_____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2016
1.	_____	_____	_____	_____	_____
2.	_____	_____	_____	_____	_____
3.	_____	_____	_____	_____	_____
4.	_____	_____	_____	_____	_____

FRE

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2015	.00	XXXXXXXXXX	
	.00	.00	
2016 Bond Maturities - Assessment Bonds			
2016 Interest on Bonds*			

WATER UTILITY CAPITAL BONDS

	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2015	.00	XXXXXXXXXX	
	.00	.00	
2016 Bond Maturities - Capital Bonds			
2016 Interest on Bonds*			
Total "Interest on Bonds - Debt Service" (*Items)			.00

INTEREST ON BONDS - WATER UTILITY BUDGET

2016 Interest on Bonds (*Items)	.00	
Less: Interest Accrued to 12/31/15 (Trial Balance)		
Subtotal	.00	
Add: Interest to be Accrued as of 12/31/16		
Required Appropriation 2016		.00

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING FRE
AND 2016 DEBT SERVICE FOR LOANS
WATER UTILITY LOAN

	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2015	.00	XXXXXXXXXX	
	.00	.00	
2016 Loan Maturities			
2016 Interest on Loans*			

INTEREST ON LOANS - WATER UTILITY BUDGET

2016 Interest on Loans (*Items)	.00	
Less: Interest Accrued to 12/31/15 (Trial Balance)		
Subtotal	.00	
Add: Interest to be Accrued as of 12/31/16		
Required Appropriation 2016		.00

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		

DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

FRE

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed (Insert Date)
							For Principal	For Interest **	
Total							.00	.00	.00

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Water Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Water Utility Assessment Budget or written intent of permanent funding submitted with statement.

**Interest on Water Utility Assessment Notes must be included in the Water Utility Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

80051-01 80051-02

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

FRE

Title or Purpose of Issue	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
			For Principal	For Interest and Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
Total		.00	.00	.00

WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

FRE

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
Received from 2015 Budget Appropriation*	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Cancelled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX XXXXXXXXXX	XXXXXXXXXX
List by Improvements - Direct Charges made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015	.00	XXXXXXXXXX
	.00	.00

WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
Received from 2015 Budget Appropriation*	XXXXXXXXXX	
Received from 2015 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015	.00	XXXXXXXXXX
	.00	.00

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
WATER UTILITIES ONLY

FRE

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Total	.00	.00	.00	.00

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2015

	Debit	Credit
Balance January 1,2015	XXXXXXXXXX	
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Cancelled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2015 Budget Revenue		XXXXXXXXXX
Balance December 31,2015	.00	XXXXXXXXXX
	.00	.00

POST CLOSING TRIAL BALANCE - WATER - SEWER UTILITY FUND

AS AT DECEMBER 31, 2015
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER/SEWER UTILITY CAPITAL FUND -		
Estimated Proceeds Bonds and Notes Authorized	3,584,796.39	
Bonds and Notes Authorized But Not Issued		3,584,796.39
Cash	8,132,793.59	
Accounts Receivable -		
Queen Anne WMUA Connection Fees	21,672.00	
Thompson Grove	12,500.00	
Sub-Total Accounts Receivable	34,172.00	
Grant Receivable	268,000.00	
Fixed Capital	56,563,247.50	
Fixed Capital Authorized and Uncomplete	16,673,834.91	
General Serial Bonds		11,584,000.00
Bond Anticipation Notes		2,632,000.00
MCIA Capital Equipment Lease Program		58,950.00
Improvement Authorizations -		
Funded		458,616.69
Unfunded		9,716,066.80
Capital Improvement Fund		418,195.00
Reserve for Amortization		48,364,786.44
Reserve for Deferred Amortization		7,035,961.06
Reserve for Infrastructure -		
Route 537 Water/Centurion		20,840.00
CentraState		17,682.80
Downstream Sanitary Sewer		22,672.00
Sewer Connection Kershaw Commons		4,350.00
9879 Holdings LLC Water Fair Share		6,625.00
Gibson Place Sewer Fair Share		1,136.28
Reserve for Accounts Receivable		34,172.00
Fund Balance		1,295,993.93
TOTAL WATER/SEWER UTILITY CAPITAL FUND	85,256,844.39	85,256,844.39

(Do not crowd - add additional sheets)

ANALYSIS OF WATER - SEWER UTILITY ASSESSMENT CASH AND INVESTMENTS PLEDGED TO **FRE**

LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2014	RECEIPTS				Transfer to Fund Balance	Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Ord. #02-42 (Stonehill/Eaglenest/Deer)		741.38			741.38			
Ord. #04-21 (Eaglenest)		5,554.08			5,554.08			
Ord. #04-19 (White Mountain)		7,577.09			7,577.09			
Ord. #06-31 (Weaverville Road)		11,433.44			11,433.44			
Ord. #07-22 (Southern Gulf)		10,022.21			10,022.21			
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus	304,574.01				(35,328.20)			339,902.21
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Totals	304,574.01	35,328.20	.00	.00	.00	.00	.00	339,902.21

* Show as red figure.

SCHEDULE OF WATER - SEWER UTILITY BUDGET - 2015

FRE

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	3,082,476.00	3,082,476.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Water Rents	3,500,000.00	4,406,100.11	906,100.11
Fire Hydrant Service	120,000.00	201,856.88	81,856.88
Water Connection Fees	25,000.00	188,081.79	163,081.79
Sewer Rents	6,500,000.00	7,567,290.20	1,067,290.20
Sewer Connection Fees	25,000.00	113,805.45	88,805.45
Miscellaneous Revenue	55,000.00	187,182.17	132,182.17
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	13,307,476.00	15,746,792.60	2,439,316.60
Deficit (General Budget) **			
	13,307,476.00	15,746,792.60	2,439,316.60

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	13,307,476.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	13,307,476.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	13,307,476.00
Deduct Expenditures:	
Paid or Charged	12,089,918.52
Reserved	1,214,913.82
Surplus (General Budget) **	
Total Expenditures	13,304,832.34
Unexpended Balance Cancelled (See Footnote)	2,643.66

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled"

RESULTS OF 2015 OPERATIONS - WATER - SEWER UTILITY

FRE

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	2,439,316.60
Unexpended Balances of Appropriations	XXXXXXXXXX	2,643.66
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves*	XXXXXXXXXX	1,210,535.13
Deficit in Anticipated Revenue	.00	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	.00
Excess in Operations - to Operating Surplus	3,652,495.39	XXXXXXXXXX
*See restriction in amount on Sheet 59, SECTION 2	3,652,495.39	3,652,495.39

OPERATING SURPLUS - WATER - SEWER UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	8,034,966.56
Excess in Results of 2015 Operations	XXXXXXXXXX	3,652,495.39
Amount Appropriated in 2015 Budget -Cash	3,082,476.00	XXXXXXXXXX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services	.00	XXXXXXXXXX
Balance December 31, 2015	8,604,985.95	XXXXXXXXXX
	11,687,461.95	11,687,461.95

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM WATER - SEWER UTILITY - TRIAL BALANCE)**

Cash	4,437,760.30
Investments	5,563,793.72
Interfund Accounts Receivable	
Subtotal	10,001,554.02
Deduct Cash Liabilities Marked with "C" on Trial Balance	1,396,568.07
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	8,604,985.95
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.	8,604,985.95

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER - SEWER UTILITY ACCOUNTS RECEIVABLE

FRE

Balance December 31, 2014		<u>475,105.88</u>
Increased by:		
Water - Sewer Rents Levied		<u>12,312,425.48</u>
		12,787,531.36
Decreased by:		
Collections	<u>12,175,247.19</u>	
Overpayments applied	_____	
Transfer to Water - Sewer Liens	_____	
Other	_____	
		<u>12,175,247.19</u>
Balance December 31, 2015		<u><u>612,284.17</u></u>

SCHEDULE OF WATER - SEWER UTILITY LIENS

Balance December 31, 2014		<u>1,142.36</u>
Increased by:		
Transfers from Accounts Receivable	<u>.00</u>	
Penalties and Costs	_____	
Other	_____	
		<u>.00</u>
		1,142.36
Decreased by:		
Collections	_____	
Other	_____	
		<u>.00</u>
Balance December 31, 2015		<u><u>1,142.36</u></u>

DEFERRED CHARGES

FRE

-MANDATORY CHARGES ONLY- WATER - SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55 listed on Sheet 29)

	Amount Dec. 31, 2014 Per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. <u>Caused By</u>				
1. Emergency Authorization*				
2. _____				
3. _____				
4. _____				
5. _____				
6. _____				
7. _____				
8. _____				
9. _____				
10. _____				

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____
4.	_____	_____	_____
5.	_____	_____	_____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2016
1.	_____	_____	_____	_____	_____
2.	_____	_____	_____	_____	_____
3.	_____	_____	_____	_____	_____
4.	_____	_____	_____	_____	_____

FRE

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
WATER - SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2015	.00	XXXXXXXXXX	
	.00	.00	
2016 Bond Maturities - Assessment Bonds			
2016 Interest on Bonds*			

WATER - SEWER UTILITY CAPITAL BONDS

	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	XXXXXXXXXX	7,025,000.00	
Issued	XXXXXXXXXX	6,764,000.00	
Paid	2,205,000.00	XXXXXXXXXX	
Outstanding, December 31, 2015	11,584,000.00	XXXXXXXXXX	
	13,789,000.00	13,789,000.00	
2016 Bond Maturities - Capital Bonds			1,379,000.00
2016 Interest on Bonds*			369,790.04
Total "Interest on Bonds - Debt Service" (*Items)			369,790.04

INTEREST ON BONDS - WATER - SEWER UTILITY BUDGET

2016 Interest on Bonds (*Items)	369,790.04	
Less: Interest Accrued to 12/31/15 (Trial Balance)	75,338.03	
Subtotal	294,452.01	
Add: Interest to be Accrued as of 12/31/16	63,410.38	
Required Appropriation 2016		357,862.39

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Utility Refunding Bonds -				
Series 2015	5,000.00	1,295,000.00	9/10/2015	3.167%
Utility Bonds - Series 2015	374,000.00	5,469,000.00	12/11/2015	2.813%
Total	379,000.00	6,764,000.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING FRE
AND 2016 DEBT SERVICE FOR LOANS
WATER - SEWER UTILITY LOAN

	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2015	.00	XXXXXXXXXX	
	.00	.00	
2016 Loan Maturities			
2016 Interest on Loans*			

INTEREST ON LOANS - WATER - SEWER UTILITY BUDGET

2016 Interest on Loans (*Items)	.00	
Less: Interest Accrued to 12/31/15 (Trial Balance)		
Subtotal	.00	
Add: Interest to be Accrued as of 12/31/16		
Required Appropriation 2016		.00

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		

DEBT SERVICE FOR WATER - SEWER UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

FRE

15	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1	Various Improvements Ord. #02-14/04-31	450,000.00	12/17/2013	450,000.00	11/18/2016	2.000%	15,600.00	8,575.00	11/18/2016
2	Various Improvements Ord. #05-20	6,000.00	12/11/2015	6,000.00	11/18/2016	2.000%		114.33	11/18/2016
3	Various Improvements Ord. #10-22	450,000.00	12/21/2010	213,200.00	11/18/2016	2.000%	15,600.00	4,062.64	11/18/2016
4	Various Improvements Ord. #11-21	200,000.00	12/20/2011	197,400.00	11/18/2016	2.000%	2,600.00	3,761.57	11/18/2016
5	Various Improvements Ord. #12-13	275,600.00	12/19/2012	271,400.00	11/18/2016	2.000%	4,200.00	5,171.68	11/18/2016
6	Various Improvements Ord. #15-11	1,494,000.00	12/11/2015	1,494,000.00	11/18/2016	2.000%		28,469.00	11/18/2016
7									
8									
9									
10									
11									
12									
13									
14									
15									
	Total	2,875,600.00		2,632,000.00			38,000.00	50,154.22	

INTEREST ON NOTES - WATER - SEWER UTILITY BUDGET	
2016 Interest on Notes	50,154.22
Less: Interest Accrued to 12/31/15 (Trial Balance)	2,924.44
Subtotal	47,229.78
Add: Interest to be Accrued as of 12/31/16	9,431.33
Required Appropriation - 2016	56,661.11

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER - SEWER UTILITY ASSESSMENT NOTES

FRE

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed (Insert Date)	
							For Principal	For Interest **		
Total										

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Water - Sewer Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Water Utility Assessment Budget or written intent of permanent funding submitted with statement.

Interest on Water - Sewer Utility Assessment Notes must be included in the Water - Sewer Utility Fund Budget appropriation "Interest on Notes". **(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

FRE

Title or Purpose of Issue	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
			For Principal	For Interest and Fees
1.	Monmouth County Improvement Authority - Capital Equipment Lease Program - Series 2013	58,950.00	7,830.00	2,600.00
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
Total		58,950.00	7,830.00	2,600.00

WATER - SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

FRE

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	287,195.00
Received from 2015 Budget Appropriation*	XXXXXXXXXX	600,000.00
	XXXXXXXXXX	
Improvement Authorizations Cancelled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX XXXXXXXXXX	XXXXXXXXXX
List by Improvements - Direct Charges made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	469,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015	418,195.00	XXXXXXXXXX
	887,195.00	887,195.00

WATER - SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
Received from 2015 Budget Appropriation*	XXXXXXXXXX	
Received from 2015 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015	.00	XXXXXXXXXX
	.00	.00

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER - SEWER UTILITY CAPITAL FUND

FRE

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

WATER - SEWER UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Sewer Lining Project				
Ord. #15-3	374,000.00	374,000.00		
Various Water/Sewer System				
Improvements Ord. #15-11	2,023,000.00	2,023,000.00		
Well #11 Rehabilitation				
Project Ord. #15-27	95,000.00	95,000.00		
Total	2,492,000.00	2,492,000.00	.00	.00

**WATER - SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS**

YEAR 2015

	Debit	Credit
Balance January 1,2015	XXXXXXXXXX	1,151,691.09
Premium on Sale of Bonds	XXXXXXXXXX	109,376.74
Funded Improvement Authorizations Cancelled	XXXXXXXXXX	
Premium on Sale of Bond Anticipation Notes		34,926.10
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2015 Budget Revenue		XXXXXXXXXX
Balance December 31,2015	1,295,993.93	XXXXXXXXXX
	1,295,993.93	1,295,993.93