

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014  
(UNAUDITED)**

FRE

POPULATION LAST CENSUS: 36,134  
NET VALUATION TAXABLE 2014: \$5,482,575,400  
MUNICODE: 1316  
**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2015  
MUNICIPALITIES - FEBRUARY 10, 2015**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

**Township of Freehold, County of Monmouth**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a, 63 to 65a and A63 to A65a (if applicable) are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name: Catherine M. Campbell  
Title: Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Catherine M. Campbell, CFO, QPA, am the Chief Financial Officer, License #N-0321, of the Township of Freehold, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature: Catherine M. Campbell  
Title: Chief Financial Officer

Address: One Municipal Plaza, Freehold, NJ 07728

Phone Number: 732-294-2016

Fax Number: 732-863-9095

email address: ccampbell@twp.freehold.nj.us

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**FRE**

Preparation by Registered Municipal Accountant

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Freehold as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

---

William E. Antonides, Jr.  
Registered Municipal Accountant No. 417  
William E. Antonides and Company  
P.O. Box 1137  
Wall, NJ 07719  
Phone Number: 732-681-0980  
Fax Number: 732-681-4033

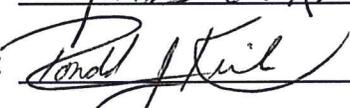
Certified by me

This \_\_\_\_\_ day of \_\_\_\_\_, 2015

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed name: Ronald J. Kirk

Signature: 

Certificate #: 005241

Date: 2/2/15 (for 2014 report)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

***One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.***

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation of levy "CAP Waiver".
10. The municipality will not apply for Extraordinary Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Freehold

Chief Financial Officer: Catherine M. Campbell, CFO, QPA

Signature: 

Certificate Number: N-0321

Date: February 5, 2015

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Freehold

Chief Financial Officer: Catherine M. Campbell, CFO, QPA

Signature: \_\_\_\_\_

Certificate Number: N-0321

Date: \_\_\_\_\_

X0635  
Federal ID #

Township of Freehold  
Municipality

Monmouth  
County

**Report of Federal and State Financial Assistance**

**Expenditure of Awards**

**Fiscal Year Ending: December 31, 2014**

	(1) Federal Programs Expended (Administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>TOTAL</b>	\$ <u>12,418.99</u>	\$ <u>349,392.50</u>	\$ <u>.00</u>

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audits
- Financial Statement Audit Performed in Accordance with Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending after December 31, 2003. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through agencies. **Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Catherine M. Campbell  
Signature of Chief Financial Officer

February 5, 2015  
Date

**IMPORTANT!**

FRE

**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Freehold, County of Monmouth during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: \_\_\_\_\_

Title: Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$5,893,958,100.

  
\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

**Township of Freehold**  
MUNICIPALITY

**Monmouth**  
COUNTY









**POST CLOSING**

FRE

**TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
<b>ANIMAL CONTROL TRUST FUND:</b>		
Cash	81,752.60	
Prepaid Licenses		13,661.20
Interfund - Due to Current Fund		16,294.80
Due to State of New Jersey		1.20
Reserve for Animal Control		51,795.40
<b>TOTAL</b>	<b>81,752.60</b>	<b>81,752.60</b>
<b>OTHER TRUST FUND:</b>		
Cash	10,744,408.84	
Shade Tree Receivable	38,785.00	
Interfund - Due to Current Fund		71,676.37
Miscellaneous Reserves		10,672,732.47
Reserve for Receivable		38,785.00
<b>TOTAL OTHER TRUST FUND</b>	<b>10,783,193.84</b>	<b>10,783,193.84</b>
<b>PAYROLL FUND:</b>		
Cash	150,252.21	
Due Various State Agencies		150,252.21
<b>TOTAL PAYROLL FUND</b>	<b>150,252.21</b>	<b>150,252.21</b>
<b>TOTAL</b>	<b>11,015,198.65</b>	<b>11,015,198.65</b>

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION  
Public Law 1997, C. 256**

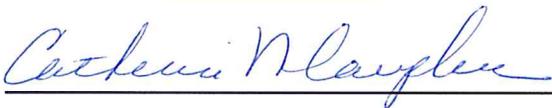
Municipal Public Defender Expended Prior Year 2013	(1) \$	31,150.00
	x	<u>25%</u>
	(2) \$	7,787.50
Municipal Public Defender Trust Cash Balance December 31, 2014	(3) \$	1,211.52

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended:  $3 - (1 + 2) =$  \$           .00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer: Catherine M. Campbell, CFO, QPA

Signature: 

Certificate Number: N-0321

Date: February 5, 2015

# Schedule of Trust Fund Deposits and Reserves

FRE

Purpose	Amount			Balance as at Dec. 31, 2014
	Dec. 31, 2013 Per Audit Report	Increases	Decreases	
1 Arboretum Fund	\$ 26,986.73	\$ 2,361.20	\$ 1,203.65	\$ 28,144.28
2 Board of Recreation Commission	973,321.01	1,070,418.97	980,829.69	1,062,910.29
3 Cash Bonds		2,000.00	2,000.00	
4 Const. Code Dedicated Penalties	40,650.92	28,666.00	9,436.00	59,880.92
5 Redemption Tax Sale Certificates	43,257.05	333,102.92	376,359.97	
6 Detention Project	1,201,162.85		100,000.00	1,101,162.85
7 Escrow Deposits	1,474,770.81	2,309,741.06	639,310.20	3,145,201.67
8 Historic Preservation	600.00	490.00		1,090.00
9 Monument Bonds	875.00			875.00
10 Mt. Laurel Hosing Trust	1,001,480.92	238,709.63	370,032.22	870,158.33
11 Municipal Drug Alliance Fund	19,016.35	24,745.00	31,926.35	11,835.00
12 Open Space Trust Fund	205,951.24	1,694,772.62	1,668,750.00	231,973.86
13 P.O.A.A.	3,676.60	1,200.00	2,110.00	2,766.60
14 Premiums Received at Tax Sale	1,878,000.00	263,300.00	1,490,400.00	650,900.00
15 Public Defender	6,049.70	34,768.25	39,606.43	1,211.52
16 Public Safety Donations	16,425.15	2,400.00		18,825.15
17 Relocation	7,502.00			7,502.00
18 Road Projects	379,754.26	23,165.00		402,919.26
19 Self Insurance		5,580,673.53	5,326,486.20	254,187.33
20 Shade Tree Donations	71,489.98	57,325.00	38,185.00	90,629.98
21 Shade Tree Escrow	88,600.00	5,880.00		94,480.00
22 Sick Leave Trust	154,677.18	105,000.00	42,775.06	216,902.12
23 Sidewalks and Curbs	231,430.90	72,727.20	34,389.29	269,768.81
24 Storm Recovery Fund (Snow )	1,428,934.11	656,118.76	155,426.51	1,929,626.36
25 Special Law Enforcement Fund	38,149.24	7,171.20	9,834.51	35,485.93
26 Street Opening Bonds	11,760.00	19,020.60	13,000.00	17,780.60
27 Unemployment Trust	154,423.79	25,568.21	37,863.21	142,128.79
28 Uniform Fire Safety Act 2:12	34,603.26		24,889.20	9,714.06
29 Uniform Fire Safety Act 2:12A	44,830.26	1,000.00	31,158.50	14,671.76
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
<b>Totals:</b>	<b>\$ 9,538,379.31</b>	<b>\$ 12,560,325.15</b>	<b>\$ 11,425,971.99</b>	<b>\$ 10,672,732.47</b>

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

FRE

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2013	RECEIPTS				Transfer	Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>Totals</b>	.00	.00	.00	.00	.00	.00	.00	.00

\* Show as red figure.

**POST CLOSING**

FRE

**TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	18,180,823.70	XXXXXXXXXX
Bonds and Notes Authorized but not Issued	XXXXXXXXXX	18,180,823.70
Cash	10,193,059.19	
Grants Receivable	159,434.04	
Loan Receivable	311,890.39	
Accounts Receivable Offset with Reserves:		
Pop Warner	34,000.00	
Deferred Charges to Future Taxation:		
Funded	23,265,405.45	
Unfunded	29,680,823.70	
MCIA Capital Lease Equipment Program	1,192,590.00	
General Serial Bonds		18,101,000.00
General Serial Bonds - Open Space		3,215,000.00
Green Tust Loan		1,949,405.45
MCIA Capital Lease Equipment Program		1,192,590.00
Bond Anticipation Notes		11,500,000.00
Improvement Authorizations:		
Funded		139,895.93
Unfunded		26,233,161.18
Capital Improvement Fund		715,525.41
Downpayment on Improvements		95,737.00
Reserve for:		
Bond Anticipation Notes		480.72
Historic Preservation		15,590.20
Improvements		21,376.00
Reserve for Receivables:		
Accounts Receivable		34,000.00
Loan Receivable		311,890.39
Fund Balance		1,311,550.49
<b>Total</b>	<b>83,018,026.47</b>	<b>83,018,026.47</b>

**(Do not crowd - add additional sheets)**











**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

FRE

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Reserve for Encumbrances	Expended	Cancelled		Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
State Grants:								
Alcohol Education/Rehabilitation - 2012	161.89							161.89
Alliance to Prevent Alcoholism and Drug Abuse - 2011	617.76					617.76		
Drug Abuse - 2012	768.25					768.25		
Drug Abuse - 2013	6,881.43				4,032.04	2,849.39		
Drug Abuse - 2014		25,631.00			21,134.42	4,496.58		
Drug Abuse - 2014/2015			51,262.50		13,371.29			37,891.21
Body Armor Fund - 2013	5,841.51				5,841.51			
Body Armor Fund - 2014		7,578.24						7,578.24
Clean Communities Program - 2013	48,327.78				38,027.24			10,300.54
Clean Communities Program - 2014			66,517.78		23,548.88			42,968.90
Drunk Driving Enforcement Fund - 2008	1,191.05				1,191.05			
Drunk Driving Enforcement Fund - 2009	297.05				297.05			
Drunk Driving Enforcement Fund - 2011	41.03				41.03			
Drunk Driving Enforcement Fund - 2013	10,090.43				3,486.77			6,603.66
Drunk Driving Enforcement Fund - 2014			7,377.04					7,377.04

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (cont.)**

FRE

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Reserve for Encumbrances	Expended	Cancelled		Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
NJ OEM Performance Grant - 2012	14,844.62					14,844.62		
Recycling Tonnage Grant - 2010	2,000.00				2,000.00			
Recycling Tonnage Grant - 2011	81,698.54				17,180.97			64,517.57
Recycling Tonnage Grant - 2012	63,470.04				(222.33)			63,692.37
Recycling Tonnage Grant - 2013		74,859.28						74,859.28
Safe and Secure Communities Program								
2011-12	929.43					929.43		
2013	991.40					991.40		
2014		90,000.00			89,789.16			210.84
Safe Corridors - 2011	18.77					18.77		
Safe Corridors - 2013	2.04					2.04		
Safe Corridors - 2014			129,683.00		129,673.42			9.58
Tobacco Age-of-Sale Enforcement								
2009	2,160.00					2,160.00		
Other:								
Rutgers Quality Improvement Mini Grant	315.53					315.53		



## SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

FRE

Grant	Balance Jan. 1, 2014	Transferred to 2014 Budget Appropriations		Cancelled	Received			Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
State Grants:								
Body Armor Replacement	7,578.24	7,578.24			5,898.49			5,898.49
Recycling Tonnage Grant	74,859.28	74,859.28			96,424.33			96,424.33
Federal Grants:								
Bulletproof Vests	6,363.75	6,363.75						
<b>Totals</b>	<b>88,801.27</b>	<b>88,801.27</b>	<b>.00</b>	<b>.00</b>	<b>102,322.82</b>	<b>.00</b>	<b>.00</b>	<b>102,322.82</b>

## \*LOCAL DISTRICT SCHOOL TAX

FRE

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # <span style="float: right;">85001-00</span>	XXXXXXXXXX	3,728,282.00
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2013-2014) <span style="float: right;">85002-00</span>	XXXXXXXXXX	25,566,589.00
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	63,136,292.00
Levy Calendar Year 2014	XXXXXXXXXX	
Paid	62,239,178.52	XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # <span style="float: right;">85003-00</span>	4,625,395.48	XXXXXXXXXX
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2014-2015) <span style="float: right;">85004-00</span>	25,566,589.00	XXXXXXXXXX
	92,431,163.00	92,431,163.00

\*Not including Type I school debt service, emergency authorizations -schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2014 <span style="float: right;">85045-00</span>	XXXXXXXXXX	
2014 Levy <span style="float: right;">81105-00</span>	XXXXXXXXXX	1,644,772.62
Interest Earned	XXXXXXXXXX	
Expenditures	1,644,772.62	XXXXXXXXXX
Balance December 31, 2014 <span style="float: right;">85046-00</span>		XXXXXXXXXX
	1,644,772.62	1,644,772.62

# REGIONAL SCHOOL TAX

FRE

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # <span style="float: right;">85031-00</span>	XXXXXXXXXX	
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2013-2014) <span style="float: right;">85032-00</span>	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # <span style="float: right;">85033-00</span>		XXXXXXXXXX
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2014-2015) <span style="float: right;">85034-00</span>		XXXXXXXXXX
# Must include unpaid requisitions.	.00	.00

# REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # <span style="float: right;">85041-00</span>	XXXXXXXXXX	12,551,115.29
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2013-2014) <span style="float: right;">85042-00</span>	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	26,303,068.00
Levy Calendar Year 2014	XXXXXXXXXX	
Paid	26,093,838.29	XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # <span style="float: right;">85043-00</span>	12,760,345.00	XXXXXXXXXX
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2014-2015) <span style="float: right;">85044-00</span>		XXXXXXXXXX
# Must include unpaid requisitions.	38,854,183.29	38,854,183.29

## COUNTY TAXES PAYABLE

FRE

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	27,742.19
2014 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	16,167,643.46
County Library 80003-04	XXXXXXXXXX	1,030,259.87
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	881,554.55
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	68,963.51
Paid	18,107,200.07	XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	68,963.51	XXXXXXXXXX
	18,176,163.58	18,176,163.58

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2014 80003-06	XXXXXXXXXX	
2014 Levy: (List Each Type of District Tax Separately)*	XXXXXXXXXX	XXXXXXXXXX
Fire: 81108-00 2,267,794.00	XXXXXXXXXX	XXXXXXXXXX
Sewer: 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water: 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage: 81109-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2014 Levy 80003-07	XXXXXXXXXX	2,267,794.00
Paid 80003-08	2,267,794.00	XXXXXXXXXX
Balance December 31, 2014 80003-09		XXXXXXXXXX
	2,267,794.00	2,267,794.00

\* Please state the number of districts in each instance.

# STATE LIBRARY AID

FRE

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2014	80004-01	XXXXXXXXXX	
State Library Aid Received in 2014	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2014	80004-10		
		.00	.00

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2014	80004-03	XXXXXXXXXX	
State Library Aid Received in 2014	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2014	80004-12		
		.00	.00

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2014	80004-05	XXXXXXXXXX	
State Library Aid Received in 2014	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2014	80004-14		
		.00	.00

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2014	80004-07	XXXXXXXXXX	
State Library Aid Received in 2014	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2014	80004-16		
		.00	.00

## STATEMENT OF GENERAL BUDGET REVENUES 2014 FRE

Source	Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated 80101-	5,335,407.00	5,335,407.00	.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			.00
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	12,846,765.27	14,205,674.28	1,358,909.01
Added by N.J.S. 40A:4-87: (List on 17a)	359,340.32	359,340.32	.00
Total Miscellaneous Revenue Anticipated 80103-	13,206,105.59	14,565,014.60	1,358,909.01
Receipts from Delinquent Taxes 80104-	1,180,000.00	1,174,470.65	(5,529.35)
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	19,617,449.96	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax 80121-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	19,617,449.96	20,469,548.22	852,098.26
	39,338,962.55	41,544,440.47	2,205,477.92

## ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00		XXXXXXXXXX	130,283,185.92
Amount to be Raised by Taxation		XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00		63,136,292.00	XXXXXXXXXX
Regional School Tax 80119-00		.00	XXXXXXXXXX
Regional High School Tax 80110-00		26,303,068.00	XXXXXXXXXX
County Taxes 80111-00		18,079,457.88	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00		68,963.51	XXXXXXXXXX
Special District Taxes 80113-00		2,267,794.00	XXXXXXXXXX
Municipal Open Space Tax 80120-00		1,644,772.62	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00		XXXXXXXXXX	1,686,710.31
Deficit in Required Collection of Current Taxes (or) 80115-00		XXXXXXXXXX	.00
Balance for Support of Municipal Budget (or) 80116-00		20,469,548.22	XXXXXXXXXX
*Excess Non-Budget Revenue (See footnote) 80117-00			XXXXXXXXXX
*Deficit Non-Budget Revenue (See footnote) 80118-00		XXXXXXXXXX	
		131,969,896.23	131,969,896.23

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



**STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014**

**FRE**

2014 Budget as Adopted	80012-01	38,979,622.23
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	359,340.32
Appropriated for 2014 (Budget Statement Item 9)	80012-03	39,338,962.55
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>39,338,962.55</b>
Add: Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>39,338,962.55</b>
<b>Deduct Expenditures:</b>		
Paid or Charged [Budget Statement Item (L)]	80012-08	34,114,564.19
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,686,710.31
Reserved	80012-10	3,292,024.76
<b>Total Expenditures</b>	<b>80012-11</b>	<b>39,093,299.26</b>
Unexpended Balances Cancelled (see footnote)	80012-12	245,663.29

**Footnotes - Re: Overexpenditures**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this it

**Re: Unexpended Balances Cancelled:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations: and "Overexpenditures must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES**

**(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
<b>Total Authorizations</b>		<b>.00</b>
<b>Deduct Expenditures:</b>		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		<b>.00</b>

# RESULTS OF 2014 OPERATIONS

FRE

## CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXX	1,358,909.01
Delinquent Tax Collections	80013-02	XXXXXXXXXX	.00
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	852,098.26
Unexpended Balances of 2014 Budget Appropriations	80013-04	XXXXXXXXXX	245,663.29
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	1,098,771.00
Miscellaneous Revenue Not Anticipated:		XXXXXXXXXX	XXXXXXXXXX
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	.00
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	140,329.68
Unexpended Balances of 2013 Appropriation Reserves	80013-05	XXXXXXXXXX	2,077,776.79
Prior Years Interfunds Returned in 2014	80013-06	XXXXXXXXXX	223,111.78
Cancel Grants		XXXXXXXXXX	20,645.76
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13&14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2014	80013-07	25,566,589.00	XXXXXXXXXX
Balance December 31, 2014	80013-08	XXXXXXXXXX	25,566,589.00
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	.00	XXXXXXXXXX
Delinquent Tax Collections	80013-10	5,529.35	XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11	.00	XXXXXXXXXX
Interfund Advances Originating in 2014	80013-12	71,676.37	XXXXXXXXXX
Prior Year Revenues Refunded		387.00	XXXXXXXXXX
Prior Year Deductions Disallowed		4,750.00	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	.00
Surplus Balance - To Surplus (Sheet 21)	80013-14	5,934,962.85	XXXXXXXXXX
		31,583,894.57	31,583,894.57









**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FRE  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	1,276.53
2. Sr. Citizens Deductions Per Tax Billings	35,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	210,500.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	3,500.00	XXXXXXXXXX
5. Veterans Deductions Allowed by Tax Collector	1,750.00	XXXXXXXXXX
6.		XXXXXXXXXX
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	237.67
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXXXXXX	4,250.00
9. Received in Cash from State	XXXXXXXXXX	251,803.43
10. Veterans Deductions Disallowed	XXXXXXXXXX	225.34
11.	XXXXXXXXXX	
12. Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	.00
Due To State of New Jersey	6,292.97	XXXXXXXXXX
	257,792.97	257,792.97

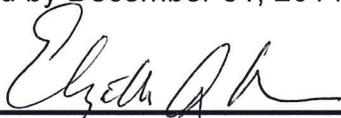
Calculation of Amount to be included on Sheet 22, Item 10-  
2014 Senior Citizen and Veterans Deductions Allowed

Line 2	35,750.00
Line 3	210,500.00
Line 4 & 5	5,250.00
Sub-Total	251,500.00
Less: Line 7 & 10	463.01
To Item 10, Sheet 22	251,036.99

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - FRE**  
**(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2014		XXXXXXXXXX	350,794.30
Taxes Pending Appeals	350,794.30	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		6,474.41	XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2014		344,319.89	XXXXXXXXXX
Taxes Pending Appeals*	344,319.89	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		350,794.30	350,794.30

\*Includes State Tax Court and County Board of Taxation  
Appeals Not Adjusted by December 31, 2014


---

Signature of Tax Collector

T-1559  


---

License Number

2-2-15  


---

Date

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for first time in the current year.

- A. Reserve for Uncollected Taxes (Sheet 25, Item12)** \$ \_\_\_\_\_
- B. Reserve for Uncollected Taxes Exclusion:**  
     Outstanding Balance of Delinquent Taxes  
     (Sheet 26, Item 14A) times Percent of  
     Collection (Item 16) \$ \_\_\_\_\_
- C. TIMES: % of increase of Amount to be**  
     Raised by Taxes over Prior Year 0.00%  
     [( 2015 Estimated Total Levy - 2014 Total Levy) / 2014 Total Levy]
- D. Reserve for Uncollected Taxes Exclusion Amount**  
     [( B \* C ) + B ] \$ \_\_\_\_\_
- E. Net Reserve for Uncollected Taxes**  
     **Appropriation in Current Budget** \$ \_\_\_\_\_  
     (A - D )

**2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

- 1. Subtotal General Appropriations (Item 8(L) Budget Sheet 29)** \$ \_\_\_\_\_
- 2. Taxes not Included in the Budget (AFS 25, Items 2 thru 7)** \$ \_\_\_\_\_
- Total** \$ \_\_\_\_\_
- 3. Less: Anticipated Revenues (Item 5, Budget Sheet 11)** \$ \_\_\_\_\_
- 4. Cash Required** \$ \_\_\_\_\_
- 5. Total Required at \_\_\_\_\_% (Items 4+6)** \$ \_\_\_\_\_
- 6. Reserve for Uncollected Taxes (Item E above)** \$ \_\_\_\_\_

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS FRE

		Debit	Credit
1. Balance January 1, 2014		1,464,492.85	XXXXXXXXXX
A. Taxes	83102-00	1,171,135.18	XXXXXXXXXX
B. Tax Title Liens	83103-00	293,357.67	XXXXXXXXXX
2. Cancelled:			XXXXXXXXXX
A. Taxes	83105-00		
B. Tax Title Liens	83106-00		
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX
A. Taxes	83108-00		
B. Tax Title Liens	83109-00		
4. Added Taxes	83110-00	5,124.27	XXXXXXXXXX
5. Added Tax Title Liens	83111-00		XXXXXXXXXX
6. Adjustment between Taxes (Other than current year)			XXXXXXXXXX
and Tax Title Liens:			XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens <sup>(1)</sup>	83104-00		
B. Tax Title Liens - Transfers from Taxes <sup>(1)</sup>	83107-00	.00	XXXXXXXXXX
7. Balance Before Cash Payments			1,469,617.12
8. Totals		1,469,617.12	1,469,617.12
9. Balance Brought Down		1,469,617.12	XXXXXXXXXX
10. Collected:			1,174,470.65
A. Taxes	83116-00	1,174,470.65	XXXXXXXXXX
B. Tax Title Liens	83117-00		XXXXXXXXXX
11. Interest and Costs - 2014 Tax Sale	83118-00		XXXXXXXXXX
12. 2014 Taxes Transferred to Liens	83119-00	7,662.74	XXXXXXXXXX
13. 2014 Taxes	83123-00	1,256,954.08	XXXXXXXXXX
14. Balance December 31, 2014			1,559,763.29
A. Taxes	83121-00	1,258,742.88	XXXXXXXXXX
B. Tax Title Liens	83122-00	301,020.41	XXXXXXXXXX
15. Totals		2,734,233.94	2,734,233.94

16. Percentage of Cash Collections to Adjusted Amount

Outstanding (Item #10 divided by Item #9) is:

79.92%
--------

17. Item #14 multiplied by percentage shown above is:

1,246,512.56	83125-00
--------------	----------

and represents the maximum amount that may be anticipated in 2015.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

FRE

		Debit	Credit
1. Balance January 1, 2014	84101-00	584,150.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2014		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	.00	XXXXXXXXXX
4. Taxes Receivable	84104-00	.00	XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2014	84114-00	XXXXXXXXXX	584,150.00
		584,150.00	584,150.00

**CONTRACT SALES**

		Debit	Credit
15. Balance January 1, 2014	84115-00		XXXXXXXXXX
16. 2014 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2014	84119-00	XXXXXXXXXX	.00
		.00	.00

**MORTGAGE SALES**

		Debit	Credit
20. Balance January 1, 2014	84120-00		XXXXXXXXXX
21. 2014 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2014	84124-00	XXXXXXXXXX	.00
		.00	.00

Analysis of Sale of Property:

*Total Cash Collected in 2014	.00
	<u>(84125-00)</u>

Realized in 2014 Budget

To Results of Operation (Sheet 19)	<u>.00</u>
------------------------------------	------------

# DEFERRED CHARGES

FRE

-MANDATORY CHARGES ONLY-

## CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Amount			
Caused By	Dec. 31, 2013 Per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1. Emergency Authorization - Municipal*				
2. Emergency Authorizations - Schools				
3. _____				
4. _____				
5. _____				
6. _____				
7. _____				
8. _____				
9. _____				
10. _____				

\* Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____
4.	_____	_____	_____
5.	_____	_____	_____

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2015
1.	_____	_____	_____	_____	_____
2.	_____	_____	_____	_____	_____
3.	_____	_____	_____	_____	_____
4.	_____	_____	_____	_____	_____

**N.J.S. 40A:4-53 SPECIAL EMERGENCY -**

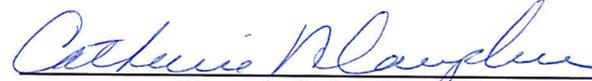
TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

**FRE**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Cancelled by Resolution	
6/01/12	Township Wide Reassessment	350,000.00	70,000.00	280,000.00	70,000.00	35,000.00	175,000.00
Totals		350,000.00	70,000.00	280,000.00	70,000.00	35,000.00	175,000.00

80025-00                      80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A4-53 et seq. and are recorded on this page

  
 Signed: Chief Financial Officer

\*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.



FRE

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS  
MUNICIPAL GENERAL CAPITAL BONDS**

		Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	80033-01	XXXXXXXXXX	20,826,000.00	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	2,725,000.00	XXXXXXXXXX	
Outstanding, December 31, 2014	80033-04	18,101,000.00	XXXXXXXXXX	
		20,826,000.00	20,826,000.00	
2015 Bond Maturities - General Capital Bonds			80033-05	2,762,000.00
2015 Interest on Bonds*		80033-06	665,766.00	

**ASSESSMENT SERIAL BONDS**

		Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding, December 31, 2014	80033-10	.00	XXXXXXXXXX	
		.00	.00	
2015 Bond Maturities - Assessment Bonds			80033-11	
2015 Interest on Bonds*		80033-12		
Total "Interest on Bonds - Debt Service" (*Items) (Sheets 31 and 31-1)			80033-13	795,266.00

**LIST OF BONDS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		
	80033-14	80033-15		

FRE

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS  
OPEN SPACE SERIAL BONDS**

		Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	80033-01	XXXXXXXXXX	3,615,000.00	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	400,000.00	XXXXXXXXXX	
Outstanding, December 31, 2014	80033-04	3,215,000.00	XXXXXXXXXX	
		3,615,000.00	3,615,000.00	
2015 Bond Maturities - Open Space Serial Bonds			80033-05	400,000.00
2015 Interest on Bonds*		80033-06	129,500.00	

**LIST OF BONDS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		

80033-14      80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING      FRE**  
**AND 2015 DEBT SERVICE FOR LOANS**  
**GREEN TRUST LOAN**

		Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	80033-01	XXXXXXXXXX	2,352,450.59	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	403,045.14	XXXXXXXXXX	
Outstanding, December 31, 2014	80033-04	1,949,405.45	XXXXXXXXXX	
		2,352,450.59	2,352,450.59	
2015 Loan Maturities			80033-05	411,146.34
2015 Interest on Loans			80033-06	36,942.62
Total 2015 Debt Service for Green Trust Loan			80033-13	448,088.96

**LIST OF LOANS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		

80033-14      80033-15

FRE

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding, December 31, 2014	80034-03	.00	XXXXXXXXXX	
		.00	.00	
2015 Bond Maturities - Term Bonds			80034-04	
2015 Interest on Bonds*		80034-05		

**TYPE I SCHOOL SERIAL BOND**

		Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding, December 31, 2014	80034-09	.00	XXXXXXXXXX	
		.00	.00	
2015 Bond Maturities - Serial Bonds			80034-11	
2015 Interest on Bonds*		80034-10		
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	.00

**LIST OF BONDS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total 80035-	.00	.00		

**2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-		
2. Special Emergency Notes	80037-		
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State and County Taxes	80039-		
5. _____			
6. _____			

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

FRE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1 Various Improvements Ord.#02-13	1,000,000.00	12/21/2010	394,000.00	12/14/2015	1.000%	34,500.00	3,940.00	12/14/2015
2 Various Improvements Ord.#03-09	262,000.00	12/22/2009	122,600.00	12/14/2015	1.000%	9,200.00	1,226.00	12/14/2015
3 Various Improvements Ord.#03-09	33,000.00	12/21/2010	30,600.00	12/14/2015	1.000%	1,200.00	306.00	12/14/2015
4 Various Improvements Ord.#03-09	70,000.00	12/19/2012	70,000.00	12/14/2015	1.000%	2,500.00	700.00	12/14/2015
5 Various Improvements Ord.#04-11	30,000.00	12/19/2012	28,000.00	12/14/2015	1.000%	1,100.00	280.00	12/14/2015
6 Various Improvements Ord.#04-11	270,000.00	12/21/2010	114,800.00	12/14/2015	1.000%	9,200.00	1,148.00	12/14/2015
7 Various Improvements Ord.#04-11	60,200.00	12/15/2014	60,200.00	12/14/2015	1.000%		602.00	12/14/2015
8 Various Improvements Ord.#06-21	300,000.00	12/21/2010	274,900.00	12/14/2015	1.000%	11,700.00	2,749.00	12/14/2015
9 Various Improvements Ord.#07-14/08-29	750,000.00	12/21/2010	696,000.00	12/14/2015	1.000%	27,000.00	6,960.00	12/14/2015
10 Various Improvements Ord.#09-16	1,000,000.00	12/21/2010	147,400.00	12/14/2015	1.000%	39,600.00	1,474.00	12/14/2015
11 Various Improvements Ord.#09-16	159,000.00	12/19/2012	159,000.00	12/14/2015	1.000%	6,300.00	1,590.00	12/14/2015
12 Various Improvements Ord.#09-16	227,000.00	12/17/2013	227,000.00	12/14/2015	1.000%		2,270.00	12/14/2015
13 Various Improvements Ord.#10-21	300,000.00	12/19/2012	85,000.00	12/14/2015	1.000%	11,500.00	850.00	12/14/2015
14 Various Improvements Ord.#10-21	150,000.00	12/17/2013	150,000.00	12/14/2015	1.000%		1,500.00	12/14/2015
15 Various Improvements Ord.#11-20	395,000.00	12/17/2013	395,000.00	12/14/2015	1.000%		3,950.00	12/14/2015
16 Various Improvements Ord.#12-12	1,400,000.00	12/19/2012	1,015,000.00	12/14/2015	1.000%	50,700.00	10,150.00	12/14/2015
17 Various Improvements Ord.#12-12	2,500,000.00	12/17/2013	2,500,000.00	12/14/2015	1.000%		25,000.00	12/14/2015
18 Various Improvements Ord.#12-19	50,000.00	12/19/2013	50,000.00	12/14/2015	1.000%		500.00	12/14/2015
19 Various Improvements Ord.#12-19	1,350,000.00	12/17/2013	1,350,000.00	12/14/2015	1.000%		13,500.00	12/14/2015
20 Various Improvements Ord.#14-5	3,630,500.00	12/15/2014	3,630,500.00	12/14/2015	1.000%		36,305.00	12/14/2015
21								
<b>Totals</b>	<b>13,936,700.00</b>		<b>11,500,000.00</b>			<b>204,500.00</b>	<b>115,000.00</b>	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

FRE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	.00		.00			.00	.00	

80051-01      80051-02

Memo: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

FRE

Title or Purpose of Issue	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
			For Principal	For Interest and Fees
1.	Monmouth County Improvement Authority Capital Equipment Lease Program - Series 2007	253,100.00	80,300.00	12,655.00
2.	Monmouth County Improvement Authority Capital Equipment Lease Program - Series 2011	201,000.00	41,000.00	7,775.00
3.	Monmouth County Improvement Authority Capital Equipment Lease Program - Series 2013	738,490.00	108,440.00	32,390.00
4.				
5.				
6.				
7.	* Breakdown for 2015 Budget Purposes:			
8.	Police - Other Expenses - MCIA CELP Series 2011 and Series 2013 (Sheet 15a)			
9.	Principal - Series 2013 - \$32,000.00			
10.	Interest - Series 2013 - \$2,980.00			
11.	Capital Lease Obligations (Sheet 27a)			
12.	Principal \$197,740.00			
13.	Interest \$49,840.00			
14.				
<b>Total</b>		<b>1,192,590.00</b>	<b>229,740.00</b>	<b>52,820.00</b>
			80051-01	80051-02

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

FRE

IMPROVEMENTS <small>Specify each authorization by purpose. Do not merely designate by a code #.</small>	Balance - January 1, 2014		2014 Authorizations	Reserve for Encumbrances	Expended	Authorizations Cancelled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
Renovations to Municipal Complex Ord. #97-01	12,857.45	215,000.00					12,857.45	215,000.00
Various Improvements Ord. #97-11	7,505.64	78,818.70					7,505.64	78,818.70
Various Improvements Ord. #98-08	3,836.88	1,610,755.00					3,836.88	1,610,755.00
Various Improvements Ord. #99-09	79.12	176,575.00					79.12	176,575.00
Various Improvements Ord. #00-10	1,544.90	1,104,000.00					1,544.90	1,104,000.00
Various Improvements Ord. #01-13	277.46	622,650.00					277.46	622,650.00
Various Improvements Ord. #02-13		1,458,777.19			6,280.56			1,452,496.63
Various Improvements Ord. #03-09		539,423.29						539,423.29
Various Improvements Ord. #04-11		579,066.36			21,571.30			557,495.06
Various Improvements Ord. #05-19	462.94	931,525.00					462.94	931,525.00
Development of Land Ord. #05-35	1,764.95	490,000.00			6,205.23		1,764.95	483,794.77
Various Improvements Ord. #06-21		666,305.67			15,960.50			650,345.17
Various Improvements Ord. #07-14		952,180.76						952,180.76
Various Improvements Ord. #09-16		1,433,386.23			13,582.95			1,419,803.28
Various Improvements Ord. #10-21		1,756,829.67			49,663.87			1,707,165.80
Various Improvements Ord. #11-20	132,101.62	1,345,000.00			20,535.03		111,566.59	1,345,000.00
Various Improvements Ord. #12-12		4,340,538.62			846,878.35			3,493,660.27
Various Improvements Ord. #12-19	51,561.75	1,400,000.00			378,019.38			1,073,542.37
Various Improvements Ord. #13-35	739,172.00				415,982.13	323,189.87		
Various Improvements Ord. #14-5			8,450,000.00		631,069.92			7,818,930.08
<b>Total</b>	<b>70000-</b> 951,164.71	19,700,831.49	8,450,000.00		2,405,749.22	323,189.87	139,895.93	26,233,161.18

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**GENERAL CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

FRE

		Debit	Credit
Balance January 1, 2014	80031-01	XXXXXXXXXX	721,335.54
Received from 2014 Budget Appropriation *	80031-02	XXXXXXXXXX	150,000.00
		XXXXXXXXXX	
Improvement Authorizations Cancelled		XXXXXXXXXX	323,189.87
(financed in whole by Capital Improvement Fund)	80031-03	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	479,000.00	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2014	80031-05	715,525.41	XXXXXXXXXX
		1,194,525.41	1,194,525.41

\* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**GENERAL CAPITAL FUND** FRE  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance January 1, 2014	80030-01	XXXXXXXXXX	95,737.00
Received from 2014 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2014 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2014	80030-05	95,737.00	XXXXXXXXXX
		95,737.00	95,737.00

\* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2014**  
**AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Various Improvements Ord. #14-5	8,450,000.00	7,896,000.00	554,000.00	
<b>Total</b>	80032-00 8,450,000.00	7,896,000.00	554,000.00	.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2014**

FRE

		Debit	Credit
Balance January 1, 2014	80029-01	XXXXXXXXXX	1,341,914.49
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Cancelled		XXXXXXXXXX	
Premium on Sale of Bond Anticipation Notes			91,425.00
Accounts Receivable Payments			52,700.00
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2014 Budget Revenue	80029-03	174,489.00	XXXXXXXXXX
Balance December 31, 2014	80029-04	1,311,550.49	XXXXXXXXXX
		1,486,039.49	1,486,039.49

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,  
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or  
Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants;  
Outstanding December 31, 2014 \_\_\_\_\_
  
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) \_\_\_\_\_
  
3. Amount of Bonds Issued Under Item 1  
Maturing in 2015 \_\_\_\_\_
  
4. Amount of Interest on Bonds with a  
Covenant - 2015 Requirement \_\_\_\_\_
  
5. Total of 3 and 4 - Gross Appropriation \_\_\_\_\_
  
6. Less Amount of Special Trust Fund to be Used \_\_\_\_\_
  
7. Net Appropriation Required \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.



SHEETS 40 to 68 (or 68-A), INCLUSIVE, PERTAIN TO

**UTILITIES ONLY**

***Note:***

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions on Sheet 2.

**NO WATER UTILITY**



# POST CLOSING TRIAL BALANCE - WATER - SEWER UTILITY FUND

AS AT DECEMBER 31, 2014  
Operating and Capital Sections  
(Separately Stated)

***Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"***

Title of Account	Debit	Credit
Capital Fund:		
Estimated proceeds Bonds and Notes Authorized	3,630,096.39	
Bonds and Notes Authorized but Not Issued		3,630,096.39
Cash	6,183,252.19	
Accounts Receivable:		
Queen Anne WMUA Connection Fees	21,672.00	
Thompson Grove	12,500.00	
Sub-Total Accounts Receivable	34,172.00	
Fixed Capital	49,559,165.87	
Fixed Capital Authorized and Uncomplete	15,321,949.08	
General Serial Bonds		7,025,000.00
Bond Anticipation Notes		6,900,000.00
MCIA Capital Equipment Lease Program Payable		66,510.00
Improvement Authorizations:		
Funded		
Unfunded		8,150,305.32
Capital Improvement Fund		363,317.54
Reserve for Amortization		46,661,373.39
Reserve for Deferred Amortization		674,000.00
Reserve for Infrastructure:		
Route 573 Water/Centurion		20,840.00
CentraState		17,682.80
Downstream Sanitary Sewer		22,672.00
Sewer Connection Kershaw Commons		4,350.00
9879 Holdings LLC Water Fair Share		6,625.00
Reserve for Accounts Receivable		34,172.00
Fund Balance		1,151,691.09
<b>Total Capital Fund</b>	<b>74,728,635.53</b>	<b>74,728,635.53</b>

(Do not crowd - add additional sheets)



**ANALYSIS OF WATER - SEWER UTILITY ASSESSMENT CASH AND INVESTMENTS PLEDGED TO** FRE  
**LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2013	RECEIPTS				Transfer to Fund Balance	Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Ordinance #0019 (East Freehold)	86,348.13					(12.53)	86,360.66	
Ordinance #01-36 (Quail Lane)	7,849.83					(3.41)	7,853.24	
Ordinance #02-23 (Queen Anne)	12,952.22	524.66				519.03	12,957.85	
Ordinance #02-29 (Oak Rise)	7,849.82					21.57	7,828.25	
Ordinance #02-42 (Stonehill/Eaglenest)		11,853.42				11,853.42		
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Ordinance #04-19 (White Mountain)		11,098.06				11,098.06		
Ordinance #04-21 (Eaglenest)		7,627.06				7,627.06		
Ordinance #06-31 (Weaverville Road)		11,758.88				11,758.88		
Ordinance #07-22 (Southern Gulf)		10,933.32				10,933.32		
Other Liabilities								
Trust Surplus	250,778.61					(53,795.40)		304,574.01
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>Totals</b>	<b>365,778.61</b>	<b>53,795.40</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>115,000.00</b>	<b>304,574.01</b>

\* Show as red figure.

**SCHEDULE OF WATER - SEWER UTILITY BUDGET - 2014**

FRE

**BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	3,445,476.00	3,445,476.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Water Rents	3,500,000.00	4,005,313.90	505,313.90
Fire Hydrant Service	120,000.00	199,035.08	79,035.08
Water Connection Fees	25,000.00	506,381.17	481,381.17
Sewer Rents	6,500,000.00	7,341,164.37	841,164.37
Sewer Connection Fees	25,000.00	363,306.10	338,306.10
Miscellaneous Revenue	55,000.00	188,611.91	133,611.91
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	13,670,476.00	16,049,288.53	2,378,812.53
Deficit (General Budget) **			
	13,670,476.00	16,049,288.53	2,378,812.53

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

**STATEMENT OF BUDGET APPROPRIATIONS**

Appropriations:	XXXXXXXXXX
Adopted Budget	13,670,476.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	13,670,476.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	13,670,476.00
Deduct Expenditures:	
Paid or Charged	11,623,024.51
Reserved	1,134,667.35
Surplus (General Budget) **	
Total Expenditures	12,757,691.86
Unexpended Balance Cancelled (See Footnote)	912,784.14

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELLED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled"

# STATEMENT OF 2014 OPERATION

## WATER - SEWER UTILITY

FRE

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water - Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**Section 1:**

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Cancelled *		
Total Revenue Realized		.00
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	.00	
Less: Deferred Charges Included in Above "Total Expenditures"	XXXXXXXXXX	
Total Expenditures - As Adjusted		.00
Excess		.00
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2014 Operation" ("Excess in Operations" - Sheet 60)	.00	
Deficit		.00
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2014 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)	.00	

**SECTION 2:**

The following Item of "2013 Appropriation Reserves Cancelled in 2014" is due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Water - Sewer Utility for 2013:

2013 Appropriation Reserves Cancelled in 2014	1,666,719.77	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"	XXXXXXXXXX "None"	
*Excess (Revenue Realized)		1,666,719.77

\*\* Items must be shown in same amounts on Sheet 58.

**RESULTS OF 2014 OPERATIONS - WATER - SEWER UTILITY**

FRE

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	2,378,812.53
Unexpended Balances of Appropriations	XXXXXXXXXX	912,784.14
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves*	XXXXXXXXXX	1,666,719.77
Cancel Accounts Payable		1,005.07
Deficit in Anticipated Revenue	.00	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	.00
Excess in Operations - to Operating Surplus	4,959,321.51	XXXXXXXXXX
*See <u>restriction</u> in amount on Sheet 59, SECTION 2	4,959,321.51	4,959,321.51

**OPERATING SURPLUS - WATER - SEWER UTILITY**

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	6,392,545.15
Excess in Results of 2014 Operations	XXXXXXXXXX	4,959,321.51
Amount Appropriated in 2014 Budget -Cash	3,445,476.00	XXXXXXXXXX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services	.00	XXXXXXXXXX
Balance December 31, 2014	7,906,390.66	XXXXXXXXXX
	11,351,866.66	11,351,866.66

**ANALYSIS OF BALANCE DECEMBER 31, 2014  
(FROM WATER - SEWER UTILITY - TRIAL BALANCE)**

Cash	3,721,738.83
Investments	5,482,479.21
Interfund Accounts Receivable	
Subtotal	9,204,218.04
Deduct Cash Liabilities Marked with "C" on Trial Balance	1,297,827.38
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	7,906,390.66
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.	7,906,390.66

\* In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF WATER - SEWER UTILITY ACCOUNTS RECEIVABLE**

FRE

Balance December 31, 2013		<u>481,121.24</u>
Increased by:		
Water - Sewer Rents Levied		<u>11,539,497.99</u>
		12,020,619.23
Decreased by:		
Collections	<u>11,545,513.35</u>	
Overpayments applied	<u>                    </u>	
Transfer to Water - Sewer Liens	<u>                    </u>	
Other	<u>                    </u>	
		<u>11,545,513.35</u>
Balance December 31, 2014		<u><u>475,105.88</u></u>

**SCHEDULE OF WATER - SEWER UTILITY LIENS**

Balance December 31, 2013		<u>132.68</u>
Increased by:		
Transfers from Accounts Receivable	<u>.00</u>	
Penalties and Costs	<u>                    </u>	
Other	<u>1,076.48</u>	
		<u>1,076.48</u>
		1,209.16
Decreased by:		
Collections	<u>66.80</u>	
Other	<u>                    </u>	
		<u>66.80</u>
Balance December 31, 2014		<u><u>1,142.36</u></u>

# DEFERRED CHARGES

FRE

## -MANDATORY CHARGES ONLY- WATER - SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55 listed on Sheet 29)

	Amount Dec. 31, 2013 Per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
Caused By				
1. Emergency Authorization*				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

\* Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			
2.			
3.			
4.			
5.			

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2015
1.					
2.					
3.					
4.					

FRE

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS  
WATER - SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	XXXXXXXXXX	115,000.00	
Issued	XXXXXXXXXX		
Paid	115,000.00	XXXXXXXXXX	
Outstanding, December 31, 2014	.00	XXXXXXXXXX	
	115,000.00	115,000.00	
2015 Bond Maturities - Assessment Bonds			
2015 Interest on Bonds*			

**WATER - SEWER UTILITY CAPITAL BONDS**

	Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	XXXXXXXXXX	8,030,000.00	
Issued	XXXXXXXXXX		
Paid	1,005,000.00	XXXXXXXXXX	
Outstanding, December 31, 2014	7,025,000.00	XXXXXXXXXX	
	8,030,000.00	8,030,000.00	
2015 Bond Maturities - Capital Bonds			1,005,000.00
2015 Interest on Bonds*			284,800.00
Total "Interest on Bonds - Debt Service" (*Items)			284,800.00

**INTEREST ON BONDS - WATER - SEWER UTILITY BUDGET**

2015 Interest on Bonds (*Items)	284,800.00	
Less: Interest Accrued to 12/31/14 (Trial Balance)	54,956.13	
Subtotal	229,843.87	
Add: Interest to be Accrued as of 12/31/15	48,530.38	
Required Appropriation 2015		278,374.25

**LIST OF BONDS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		

# DEBT SERVICE FOR WATER - SEWER UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

FRE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1 Various Improvements Ord. #02-14/04-31	100,000.00	12/21/2010	93,000.00	12/14/2015	1.000%	3,500.00	930.00	
2 Various Improvements Ord. #02-14/04-31	50,000.00	12/19/2012	50,000.00	12/14/2015	1.000%	1,800.00	500.00	
3 Various Improvements Ord. #02-14/04-31	450,000.00	12/17/2013	450,000.00	12/14/2015	1.000%		4,500.00	
4 Various Improvements Ord. #07-15	285,000.00	12/22/2009	239,200.00	12/14/2015	1.000%	9,900.00	2,392.00	
5 Various Improvements Ord. #09-17	825,000.00	12/22/2009	727,400.00	12/14/2015	1.000%	28,500.00	7,274.00	
6 Various Improvements Ord. #09-17	175,000.00	12/21/2010	175,000.00	12/14/2015	1.000%	6,100.00	1,750.00	
7 Various Improvements Ord. #09-17	4,500.00	12/19/2012	4,500.00	12/14/2015	1.000%	200.00	45.00	
8 Various Improvements Ord. #09-17	300,000.00	12/17/2013	300,000.00	12/14/2015	1.000%		3,000.00	
9 Various Improvements Ord. #10-22	450,000.00	12/20/2011	423,500.00	12/14/2015	1.000%	15,600.00	4,235.00	
10 Various Improvements Ord. #11-21	200,000.00	12/19/2012	200,000.00	12/14/2015	1.000%	2,600.00	2,000.00	
11 Various Improvements Ord. #12-13	275,600.00	12/19/2012	275,600.00	12/14/2015	1.000%	4,200.00	2,756.00	
12 Various Improvements Ord. #14-6	3,961,800.00	12/15/2014	3,961,800.00	12/14/2015	1.000%		39,618.00	
13								
14								
15								
<b>Total</b>	<b>7,076,900.00</b>		<b>6,900,000.00</b>			<b>72,400.00</b>	<b>69,000.00</b>	

INTEREST ON NOTES - WATER - SEWER UTILITY BUDGET	
2015 Interest on Notes	69,000.00
Less: Interest Accrued to 12/31/14 (Trial Balance)	3,258.34
Subtotal	65,741.66
Add: Interest to be Accrued as of 12/31/15	5,175.00
Required Appropriation - 2015	70,916.66

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**

# DEBT SERVICE SCHEDULE FOR WATER - SEWER UTILITY ASSESSMENT NOTES

FRE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>	.00		.00			.00	.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: \*See Sheet 33 for clarification of "Original Date of Issue"

Water - Sewer Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Water Utility Assessment Budget or written intent of permanent funding submitted with statement.

\*\*Interest on Water - Sewer Utility Assessment Notes must be included in the Water - Sewer Utility Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

FRE

Title or Purpose of Issue	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
			For Principal	For Interest and Fees
1. Monmouth County Improvement Authority				
2. Capital Equipment Lease Program - Series 2013	Vehicles	66,510.00	7,560.00	2,900.00
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
Total		66,510.00	7,560.00	2,900.00



**WATER - SEWER UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

FRE

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	287,195.00
Received from 2014 Budget Appropriation*	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Cancelled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX XXXXXXXXXX	XXXXXXXXXX 76,122.54
List by Improvements - Direct Charges made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2014	363,317.54	XXXXXXXXXX
	363,317.54	363,317.54

**WATER - SEWER UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	
Received from 2014 Budget Appropriation*	XXXXXXXXXX	
Received from 2014 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2014	.00	XXXXXXXXXX
	.00	.00

\* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**WATER - SEWER UTILITY CAPITAL FUND**

FRE

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2014**

**AND**

**DOWN PAYMENTS (N.J.S. 40A:2-11)**

**WATER - SEWER UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Ordinance #O-14-6 Water				
System Improvements	4,900,000.00	4,900,000.00		
<b>Total</b>	<b>4,900,000.00</b>	<b>4,900,000.00</b>	<b>.00</b>	<b>.00</b>

**WATER - SEWER UTILITY CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS**

**YEAR 2014**

	Debit	Credit
Balance January 1,2014	XXXXXXXXXX	1,096,836.09
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Cancelled	XXXXXXXXXX	
Premium on Sale of Notes		54,855.00
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2014 Budget Revenue		XXXXXXXXXX
Balance December 31,2014	1,151,691.09	XXXXXXXXXX
	1,151,691.09	1,151,691.09