

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2013
(UNAUDITED)**

FRE

POPULATION LAST CENSUS: 36,134
NET VALUATION TAXABLE 2013: \$5,486,811,000
MUNICODE: 1316
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2014
MUNICIPALITIES - FEBRUARY 10, 2014

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Freehold, County of Monmouth

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a, 63 to 65a and A63 to A65a (if applicable) are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name: Catherine M. Campbell
Title: Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Catherine M. Campbell, CPA, CFO, QPA, am the Chief Financial Officer, License #N-0321, of the Township of Freehold, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2013, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2013.

Signature: Catherine M. Campbell
Title: Chief Financial Officer

Address: One Municipal Plaza, Freehold, NJ 07728

Phone Number: 732-294-2016

Fax Number: 732-863-9095

email address: ccampbell@twp.freehold.nj.us

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

FRE

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Freehold as of December 31, 2013 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2013 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

W E A

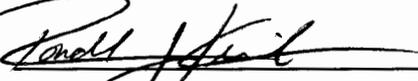
William E. Antonides, Jr.
Registered Municipal Accountant
William E. Antonides and Company
P.O. Box 1137
Wall, NJ 07719
Phone Number: 732-681-0980
Fax Number: 732-681-4033

Certified by me

This _____ day of _____, 2014

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2013 as required under N.J.A.C. 5:23-4.17.

Printed name: RONALD J. KIRK
Signature: 
Certificate #: 005241
Date: 1-31-14

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation of levy "CAP Waiver".
10. The municipality will not apply for Extraordinary Aid for 2014.

The undersigned certifies that this municipality has complied in full in meeting ALL of the of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Freehold
 Chief Financial Officer: Catherine M. Campbell, CPA, CFO, QPA
 Signature: 
 Certificate Number: N-0321
 Date: February 7, 2014

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Freehold
 Chief Financial Officer: Catherine M. Campbell, CPA, CFO, QPA
 Signature: _____
 Certificate Number: N-0321
 Date: _____

X0635

Federal ID #

Township of Freehold

Municipality

Monmouth

County

Report of Federal and State Financial Assistance**Expenditure of Awards****Fiscal Year Ending: December 31, 2013**

	(1) Federal Programs Expended (Administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>6,396.12</u>	\$ <u>438,703.05</u>	\$ <u>15,330.10</u>

Type of Audit required by OMB A-133 and OMB 04-04:

 Single Audit Program Specific Audits Financial Statement Audit Performed in Accordance
with Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending after December 31, 2003. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through agencies. **Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Cathleen Blaupere
Signature of Chief Financial Officer

February 7, 2014
Date

IMPORTANT!

FRE

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Freehold, County of Monmouth during the year 2013 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: _____

Title: Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2013

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2014 and filed with the County Board of Taxation on January 10, 2014 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$5,498,679,800.



SIGNATURE OF TAX ASSESSOR

Township of Freehold
MUNICIPALITY

Monmouth
COUNTY

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2013

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Appropriation Reserves		2,377,977.28
Reserve for Encumbrances		382,607.22
Accounts Payable		250,000.00
Tax Overpayments		234,408.41
Regional High School District Tax Payable		12,551,115.29
Local District School Tax Payable		3,728,282.00
Due County for Added and Omitted Taxes		27,742.19
Prepaid Taxes		504,368.44
Prepaid Fees and Permits		3,081.00
Prepaid Health Benefits		6,574.77
Due to State of New Jersey for Fees Collected		41,219.00
Due Freehold Borough UCC Fees		44,978.00
Due Freehold Shopping LLC		3,472.00
Special Emergency Note Payable		280,000.00
Reserve for:		
Historic Preservation		1,149.00
Taxes Collected on Appeal		353,243.52
Reassessment		35,000.00
Sale of Municipal Assets		1,451,111.00
Interfunds:		
Grant Fund		219,465.13
Sub-Total - Cash Liabilities		22,495,794.25 C
Reserve for Receivables and Other Assets		2,271,830.68
Fund Balance		6,835,407.30
Total	57,169,621.23	57,169,621.23

(Do not crowd - add additional sheets)

POST CLOSING

FRE

TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND:		
Cash	72,709.49	
Prepaid Licenses		15,034.80
Interfund - Due to Current Fund		10,166.49
Reserve for Animal Control Trust		47,508.20
TOTAL	72,709.49	72,709.49
OTHER TRUST FUND:		
Cash	9,530,513.40	
Shade Tree Receivable	38,785.00	
Interfund - Current Fund		312.24
Miscellaneous Reserves		9,530,201.16
Reserve for Receivable		38,785.00
TOTAL OTHER TRUST FUND	9,569,298.40	9,569,298.40
PAYROLL FUND:		
Cash	146,156.98	
Due to Various Agencies		146,156.98
TOTAL PAYROLL FUND	146,156.98	146,156.98
TOTAL	9,788,164.87	9,788,164.87

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER

CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2012	(1) \$	30,550.00
	x	<u>25%</u>
	(2) \$	7,637.50
Municipal Public Defender Trust Cash Balance December 31, 2013	(3) \$	6,049.70

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer: Catherine M. Campbell, CPA, CFO, QPA

Signature: 

Certificate Number: N-0321

Date: February 7, 2014

Schedule of Trust Fund Deposits and Reserves

FRE

Purpose	Amount			Balance
	Dec. 31, 2012			as at
	Per Audit Report	Increases	Decreases	Dec. 31, 2013
1 Arboretum	\$ 26,715.33	\$ 900.00	\$ 628.60	\$ 26,986.73
2 Board of Recreation Commission	896,893.73	1,050,938.45	974,511.17	973,321.01
3 Cash Bonds		1,000.00	1,000.00	
4 Construction Dedicated Penalties	21,900.92	18,750.00		40,650.92
5 Redemption Tax Sale Certificates	29,854.79	2,548,033.25	2,534,630.99	43,257.05
6 Detention Projects	904,633.09	408,279.76	111,750.00	1,201,162.85
7 Developer Escrow Deposits	1,423,003.82	804,221.27	725,632.43	1,501,592.66
8 Historical Preservation	600.00	.00	.00	600.00
9 Monument Bonds	875.00	.00	.00	875.00
10 Mount Laurel Housing Trust	1,047,540.66	163,351.20	209,410.94	1,001,480.92
11 Municipal Drug Alliance Fund	25,915.28	22,282.00	29,180.93	19,016.35
12 Open Space	164,131.24	1,647,890.00	1,606,070.00	205,951.24
13 P.O.A.A	4,109.60	1,364.00	1,797.00	3,676.60
14 Premiums from Tax Sale	255,600.00	1,735,700.00	113,300.00	1,878,000.00
15 Public Defender	735.20	36,464.50	31,150.00	6,049.70
16 Public Safety Donation	21,385.99	2,600.00	7,560.84	16,425.15
17 Relocation	7,502.00	.00	.00	7,502.00
18 Road Projects	379,754.26	11,750.00	11,750.00	379,754.26
19 Shade Tree Donations	71,489.98	.00	.00	71,489.98
20 Shade Tree Escrow	5,200.00	85,900.00	2,500.00	88,600.00
21 Sick Leave Trust	133,434.91	.00	13,757.73	119,677.18
22 Sidewalks and Curbs	249,875.35	8,482.30	26,926.75	231,430.90
23 Snow Removal	1,315,233.73	560,494.73	446,794.35	1,428,934.11
24 Law Enforcement Trust Fund	36,399.96	4,880.80	3,131.52	38,149.24
25 Street Opening Bonds	15,010.00	18,500.00	21,750.00	11,760.00
26 Unemployment Trust	173,504.69	19,934.25	39,015.15	154,423.79
27 Fire Bureau Dedicated Fines 2:12	37,297.39			37,297.39
28 Fire Bureau Dedicated Fines 2:12A	44,830.26	5,500.00	8,194.13	42,136.13
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
Totals:	\$ 7,293,427.18	\$ 9,157,216.51	\$ 6,920,442.53	\$ 9,530,201.16

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO

FRE

LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2012	RECEIPTS			Transfer	Disbursements	Balance Dec. 31, 2013
		Assessments and Liens	Current Budget	XXXXXX			
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Totals	.00	.00	.00	.00	.00	.00	.00

* Show as red figure.

POST CLOSING

FRE

TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	13,975,523.70	XXXXXXXXXX
Bonds and Notes Authorized but not Issued	XXXXXXXXXX	13,975,523.70
Cash	8,740,465.17	
Grants Receivable	134,434.04	
Loan Receivable	311,890.39	
Accounts Receivable Offset with Reserves:		
Pop Warner	51,000.00	
Deferred Charges to Future Taxation:		
Funded	26,793,450.59	
Unfunded	21,975,523.70	
MCIA Capital Equipment Lease Program	1,507,800.00	
General Serial Bonds		20,826,000.00
General Serial Bonds - Open Space		3,615,000.00
Green Trust Loan		2,352,450.59
MCIA Capital Equipment Lease Program		1,507,800.00
Bond Anticipation Notes		8,000,000.00
Improvement Authorizations:		
Funded		791,196.69
Unfunded		19,860,799.51
Capital Improvement Fund		723,173.48
Downpayment on Improvements		95,737.00
Reserve for:		
Bond Anticipation Notes		635.54
Historic Preservation		15,590.20
Improvements		21,376.00
Reserve for Receivables:		
Accounts Receivable		51,000.00
Loan Receivable		311,890.39
Fund Balance		1,341,914.49
Total	73,490,087.59	73,490,087.59

(Do not crowd - add additional sheets)

MUNICIPALITIES AND COUNTIES

FRE

FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2013	2013 Budget Revenue Realized	Received	Cancelled	Unappropriated Reserves Realized	Balance Dec. 31, 2013
Alliance to Prevent Alcoholism and Drug Abuse	25,448.23	41,010.00	45,563.97			20,894.26
Homeland Security and Preparedness Grant	284,998.36		284,720.66	277.70		
NJ OEM Performance Grant	14,844.62					14,844.62
Safe Corridors Grant	71,710.89	130,131.44	71,419.47	291.42		130,131.44
NJPCA/DHSS Community Grant	2,500.00		2,500.00			
Federal Bulletproof Vests	12,447.50					12,447.50
Green Communities Program	169.50			169.50		
Licensed Operator Internship Program	35,000.00		35,000.00			
Recycling Tonnage Grant						
Drunk Driving Enforcement Grant		14,995.71	6,479.82		8,515.89	
Click It or Ticket It Grant		4,000.00	3,900.00	100.00		
NJ Body Armor Replacement Grant		5,841.51			5,841.51	
Clean Communities Program Grant		70,945.06	70,945.06			
Safe and Secure Communities Grant		60,000.00	60,000.00			
NJPCA/DHSS Community Funding Grant		6,391.00	6,391.00			
Drive Sober or Get Pulled Over Grant		8,800.00	3,200.00	1,200.00		4,400.00
Totals	447,119.10	342,114.72	590,119.98	2,038.62	14,357.40	182,717.82

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

FRE

Grant	Balance Jan. 1, 2013	Transferred from 2013 Budget Appropriations		Reserve for Encumbrances	Expended	Cancelled	Balance Dec. 31, 2013
		Budget	Appropriation By 40A:4-87				
Alcohol Education and Rehabilitation	161.89						161.89
Alliance to Prevent Alcoholism and Drug Abuse:							
2011 Grant Award	512.76			105.00			617.76
2012 Grant Award	4,025.35			8,300.00	11,557.10		768.25
2013 Grant Award		51,262.00			44,380.57		6,881.43
Body Armor Replacement		5,841.51					5,841.51
Clean Communities Program							
2011 Grant Award	9,287.41			7,323.00	16,610.41		
2012 Grant Award	29,607.30				29,607.30		
2013 Grant Award			70,945.06		22,617.28		48,327.78
Drunk Driving Enforcement							
2008 Grant Award	1,191.05						1,191.05
2009 Grant Award	687.05				390.00		297.05
2012 Grant Award	13,893.84			905.00	14,757.81		41.03
2013 Grant Award		8,515.89	6,479.82		4,905.28		10,090.43
Homeland Security and Preparedness	58,452.29			209,292.15	267,466.99	277.45	
NJ OEM Performance Grant	14,844.62						14,844.62

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

FRE

Grant	Balance Jan. 1, 2013	Transferred from 2013 Budget Appropriations		Reserve for Encumbrances	Expended	Cancelled	Balance Dec. 31, 2013
		Budget	Appropriation By 40A:4-87				
Recycling Tonnage Grant							
2010 Grant Award	29,641.82			9,625.00	37,266.82		2,000.00
2011 Grant Award	81,698.54						81,698.54
2012 Grant Award	69,025.68				5,555.64		63,470.04
Safe and Secure Communities Program							
2011/2012 Grant Award	929.43						929.43
2012/2013 Grant Award		90,000.00			89,008.60		991.40
Safe Corridors Grant							
2011 Grant Award	18.77						18.77
2012 Grant Award	291.42			57,722.69	57,722.69	291.42	
2013 Grant Award			130,131.44		130,129.40		2.04
Tobacco Age-of-Sale Enforcement							
2009 Grant Award	2,160.00						2,160.00
Rutgers Quality Improvement Mini-Grt.	320.65			2,179.35	2,184.47		315.53
Federal Bulletproof Vests							
2012 Grant Award	7,571.64				7,030.10		541.54
Green Communities Grant	250.00					250.00	

*LOCAL DISTRICT SCHOOL TAX

FRE

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	3,156,819.02
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2012-2013) 85002-00	XXXXXXXXXX	25,566,589.00
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXXXX	61,287,242.00
Levy Calendar Year 2013	XXXXXXXXXX	
Paid	60,715,779.02	XXXXXXXXXX
Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	3,728,282.00	XXXXXXXXXX
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2013-2014) 85004-00	25,566,589.00	XXXXXXXXXX
	90,010,650.02	90,010,650.02

*Not including Type I school debt service, emergency authorizations -schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2013 85045-00	XXXXXXXXXX	
2013 Levy 81105-00	XXXXXXXXXX	1,646,040.00
Interest Earned	XXXXXXXXXX	
Expenditures	1,646,040.00	XXXXXXXXXX
Balance December 31, 2013 85046-00		XXXXXXXXXX
	1,646,040.00	1,646,040.00

COUNTY TAXES PAYABLE

FRE

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	127,968.95
2013 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	16,019,767.19
County Library 80003-04	XXXXXXXXXX	1,027,566.57
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	889,274.34
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	27,742.19
Paid	18,064,577.05	XXXXXXXXXX
Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	27,742.19	XXXXXXXXXX
	18,092,319.24	18,092,319.24

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2013 80003-06	XXXXXXXXXX	
2013 Levy: (List Each Type of District Tax Separately)*	XXXXXXXXXX	XXXXXXXXXX
Fire: 81108-00 1,992,000.00	XXXXXXXXXX	XXXXXXXXXX
Sewer: 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water: 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage: 81109-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2013 Levy 80003-07	XXXXXXXXXX	1,992,000.00
Paid 80003-08	1,992,000.00	XXXXXXXXXX
Balance December 31, 2013 80003-09		XXXXXXXXXX
	1,992,000.00	1,992,000.00

* Please state the number of districts in each instance.

STATE LIBRARY AID

FRE

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2013	80004-01	XXXXXXXXXX	
State Library Aid Received in 2013	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2013	80004-10		
		.00	.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2013	80004-03	XXXXXXXXXX	
State Library Aid Received in 2013	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2013	80004-12		
		.00	.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2013	80004-05	XXXXXXXXXX	
State Library Aid Received in 2013	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2013	80004-14		
		.00	.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2013	80004-07	XXXXXXXXXX	
State Library Aid Received in 2013	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2013	80004-16		
		.00	.00

STATEMENT OF GENERAL BUDGET REVENUES 2013

FRE

Source	Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated 80101-	4,431,915.00	4,431,915.00	.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			.00
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	13,360,058.81	14,472,683.30	1,112,624.49
Added by N.J.S. 40A:4-87: (List on 17a)	216,356.32	216,356.32	.00
Total Miscellaneous Revenue Anticipated 80103-	13,576,415.13	14,689,039.62	1,112,624.49
Receipts from Delinquent Taxes 80104-	1,470,000.00	1,521,837.53	51,837.53
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	19,072,807.37	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax 80121-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	19,072,807.37	19,876,116.85	803,309.48
	38,551,137.50	40,518,909.00	1,967,771.50

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	126,782,612.34
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00	61,287,242.00	XXXXXXXXXX
Regional School Tax 80119-00	.00	XXXXXXXXXX
Regional High School Tax 80110-00	25,868,894.29	XXXXXXXXXX
County Taxes 80111-00	17,936,608.10	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	27,742.19	XXXXXXXXXX
Special District Taxes 80113-00	1,992,000.00	XXXXXXXXXX
Municipal Open Space Tax 80120-00	1,646,040.00	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	1,852,031.09
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	.00
Balance for Support of Municipal Budget (or) 80116-00	19,876,116.85	XXXXXXXXXX
*Excess Non-Budget Revenue (See footnote) 80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (See footnote) 80118-00	XXXXXXXXXX	
	128,634,643.43	128,634,643.43

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2013

FRE

2013 Budget as Adopted	80012-01	38,334,781.18
2013 Budget - Added by N.J.S. 40A:4-87	80012-02	216,356.32
Appropriated for 2013 (Budget Statement Item 9)	80012-03	38,551,137.50
Appropriated for 2013 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	38,551,137.50
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	38,551,137.50
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	34,319,470.84
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,852,031.09
Reserved	80012-10	2,377,977.28
Total Expenditures	80012-11	38,549,479.21
Unexpended Balances Cancelled (see footnote)	80012-12	1,658.29

Footnotes - Re: Overexpenditures

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this it

Re: Unexpended Balances Cancelled:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations: and "Overexpenditures must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2013 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		.00
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		.00

RESULTS OF 2013 OPERATIONS

FRE

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXX	1,112,624.49
Delinquent Tax Collections	80013-02	XXXXXXXXXX	51,837.53
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	803,309.48
Unexpended Balances of 2013 Budget Appropriations	80013-04	XXXXXXXXXX	1,658.29
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	829,481.73
Miscellaneous Revenue Not Anticipated:		XXXXXXXXXX	XXXXXXXXXX
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	.00
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	10,600.00
Unexpended Balances of 2012 Appropriation Reserves	80013-05	XXXXXXXXXX	2,111,133.90
Prior Years Interfunds Returned in 2013	80013-06	XXXXXXXXXX	115,793.54
Cancel Accounts Payable		XXXXXXXXXX	475,846.56
Recognize Sale of Municipal Assets (Liquor License) reserve		XXXXXXXXXX	60,000.00
Cancelled Checks		XXXXXXXXXX	541.00
		XXXXXXXXXX	
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13&14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2013	80013-07	25,566,589.00	XXXXXXXXXX
Balance December 31, 2013	80013-08	XXXXXXXXXX	25,566,589.00
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	.00	XXXXXXXXXX
Delinquent Tax Collections	80013-10	.00	XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11	.00	XXXXXXXXXX
Interfund Advances Originating in 2013	80013-12	3,639.55	XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	.00
Surplus Balance - To Surplus (Sheet 21)	80013-14	5,569,186.97	XXXXXXXXXX
		31,139,415.52	31,139,415.52

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2013 LEVY

FRE

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>125,812,583.00</u>
or			
(Abstract of Ratables)	82113-00		
2. Amount of Levy Special District Taxes	82102-00		<u>1,994,155.11</u>
3. Amount Levied for Omitted Taxes Under N.J.S.A. 54:4-63.12 et. seq.	82103-00		<u>197,725.40</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00		
5a. Subtotal 2013 Levy		\$	<u>128,004,463.51</u>
5b. Reductions due to tax appeals**			
5c. Total 2013 Levy	82106-00		<u>128,004,463.51</u>
6. Transferred to Tax Title Liens	82107-00		<u>7,510.65</u>
7. Transferred to Foreclosed Property	82108-00		
8. Remitted, Abated or Cancelled	82109-00		<u>50,061.11</u>
9. Discount Allowed	82110-00		
10. Collected in Cash: In 2012	82121-00	\$	<u>615,197.45</u>
In 2013*	82122-00		<u>125,910,636.12</u>
State's Share of 2013 Senior Citizens and Veterans Deductions Allowed	82123-00		<u>256,778.77</u>
R.E.A.P. Revenue	82124-00		
Total To Line 14	82111-00		<u>126,782,612.34</u>
11. Total Credits			<u>126,840,184.10</u>
12. Amount Outstanding December 31, 2013	83120-00	\$	<u>1,164,279.41</u>
13. Percentage of Cash Collections to Total 2013 Levy, (Item 10 divided by Item 5c) is 99.04%	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:			
Total of Line 10		\$	<u>126,782,612.34</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals			
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>126,782,612.34</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

#Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2013 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FRE
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	4,144.01	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	45,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	208,500.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	1,000.00	XXXXXXXXXX
5. Veterans Deductions Allowed by Tax Collector	3,500.00	XXXXXXXXXX
6.		XXXXXXXXXX
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,221.23
8. Sr. Citizens Deductions Disallowed By Tax Collector 2012 Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	254,949.31
10. Veterans Deductions Disallowed	XXXXXXXXXX	250.00
11. Veterans Disallowed by Tax Collector 2012 Taxes	XXXXXXXXXX	
12. Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	5,973.47
Due To State of New Jersey	.00	XXXXXXXXXX
	262,394.01	262,394.01

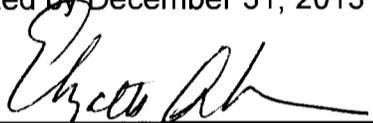
Calculation of Amount to be included on Sheet 22, Item 10-
2013 Senior Citizen and Veterans Deductions Allowed

Line 2	45,250.00
Line 3	208,500.00
Line 4 & 5	4,500.00
Sub-Total	258,250.00
Less: Line 7 & 10	1,471.23
To Item 10, Sheet 22	256,778.77

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - FRE
(N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2013		XXXXXXXXXX	322,842.82
Taxes Pending Appeals	322,842.82	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2013 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Transfer from 2013 Current Appropriations		XXXXXXXXXX	100,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		69,599.30	XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2013		353,243.52	XXXXXXXXXX
Taxes Pending Appeals*	353,243.52	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		422,842.82	422,842.82

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2013



 Signature of Tax Collector

T- 1559

 License Number

02/07/2014

 Date

TOWNSHIP OF FREEHOLD, COUNTY OF MONMOUTH
COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2014 MUNICIPAL BUDGET

FRE

		YEAR 2014	YEAR 2013
1. Total General Appropriations for 2014 Municipal Budget Statement			
Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-		.00	XXXXXXXXXX
2. Local District School Tax- Actual 80016-			
Estimate ** 80017-			XXXXXXXXXX
3. Regional School District Tax- Actual 80025-			
Estimate * 80026-			XXXXXXXXXX
4. Regional High School Tax- Actual 80018-			
School Budget Estimate * 80019-			XXXXXXXXXX
5. County Tax Actual 80020-			
Estimate * 80021-			XXXXXXXXXX
6. Special District Taxes Actual 80022-			
Estimate * 80023-			XXXXXXXXXX
7. Municipal Open Space Tax Actual 80027-			
Estimate * 80028-			XXXXXXXXXX
8. Total General Appropriation & Other Taxes 80024-01		.00	
9. Less: Total Anticipated Revenues from 2014 in Municipal Budget (Item 5) 80024-02		.00	
10. Cash Required from 2014 Taxes to Support Local Municipal Budget and Other Taxes 80024-03		.00	
11. Amount of Item 10 Divided by 0% [80024-04] Equals Amount to Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05			#DIV/0!
<u>Analysis of Item 11:</u>			
Local District School Tax (Amount Shown on Line 2 Above) .00			<p>* May not be stated in an amount less than actual Tax of year 2013.</p> <p>** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2014 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p> <p style="text-align: center;"><u>Average of Collections</u></p> <p style="text-align: right;">2013 2012 2011</p> <hr style="width: 100px; margin-left: auto; margin-right: 0;"/> <p style="text-align: right;">0.00%</p>
Regional School District Tax (Amount Shown on Line 3 Above) .00			
Regional High School Tax (Amount Shown on Line 4 Above) .00			
County Tax (Amount Shown on Line 5 Above) .00			
Special District Tax (Amount Shown on Line 6 Above) .00			
Municipal Open Space Tax (Amount Shown on Line 7 Above) .00			
Tax in Local Municipal Budget .00			
Total Amount (see Line 11) .00			
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		.00	
<u>Computation of "Tax in Local Municipal Budget"</u>			
Item 1 - Total General Appropriations .00			
Item 12 - Appropriations : Reserve for Uncollected Taxes .00			
Sub-Total .00			
Less: Item 9 - Total Anticipated Revenues .00			
Amount to be Raised by Taxation in Municipal Budget 80024-07		.00	

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12)	\$ _____
B. Reserve for Uncollected Taxes Exclusion: Outstanding Balance of Delinquent Taxes (Sheet 26, Item 14A) times Percent of Collection (Item 16)	\$ _____
C. TIMES: % of increase of Amount to be Raised by Taxes over Prior Year	0.00%
[(2014 Estimated Total Levy - 2013 Total Levy) / 2013 Total Levy]	
D. Reserve for Uncollected Taxes Exclusion Amount [(B * C) + B]	\$ _____
E. Net Reserve for Uncollected Taxes Appropriation in Current Budget (A - D)	\$ _____
 2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)	
1. Subtotal General Appropriations (Item 8(L) Budget Sheet 29)	\$ _____
2. Taxes not Included in the Budget (AFS 25, Items 2 thru 7)	\$ _____
Total	\$ _____
3. Less: Anticipated Revenues (Item 5, Budget Sheet 11)	\$ _____
4. Cash Required	\$ _____
5. Total Required at _____% (Items 4+6)	\$ _____
6. Reserve for Uncollected Taxes (Item E above)	\$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS FRE

			Debit	Credit
1. Balance January 1, 2013			1,819,304.11	XXXXXXXXXX
A. Taxes	83102-00	1,533,457.09	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	285,847.02	XXXXXXXXXX	XXXXXXXXXX
2. Cancelled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	
B. Tax Title Liens	83106-00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	
B. Tax Title Liens	83109-00		XXXXXXXXXX	
4. Added Taxes	83110-00			XXXXXXXXXX
5. Added Tax Title Liens	83111-00			XXXXXXXXXX
6. Adjustment between Taxes (Other than current year)			XXXXXXXXXX	XXXXXXXXXX
and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens ⁽¹⁾	83104-00		XXXXXXXXXX	
B. Tax Title Liens - Transfers from Taxes ⁽¹⁾	83107-00		.00	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	1,819,304.11
8. Totals			1,819,304.11	1,819,304.11
9. Balance Brought Down			1,819,304.11	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	1,521,837.53
A. Taxes	83116-00	1,521,837.53	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2013 Tax Sale	83118-00			XXXXXXXXXX
12. 2013 Taxes Transferred to Liens	83119-00		7,510.65	XXXXXXXXXX
13. 2013 Taxes	83123-00		1,164,279.41	XXXXXXXXXX
14. Balance December 31, 2013			XXXXXXXXXX	1,469,256.64
A. Taxes	83121-00	1,175,898.97	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	293,357.67	XXXXXXXXXX	XXXXXXXXXX
15. Totals			2,991,094.17	2,991,094.17

16. Percentage of Cash Collections to Adjusted Amount

 Outstanding (Item #10 divided by Item #9) is:

83.65%

17. Item #14 multiplied by percentage shown above is:

1,229,024.81	83125-00
--------------	----------

 and represents the maximum amount that may be anticipated in 2014.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

FRE

		Debit	Credit
1. Balance January 1, 2013	84101-00	584,150.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2013		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	.00	XXXXXXXXXX
4. Taxes Receivable	84104-00	.00	XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2013	84114-00	XXXXXXXXXX	584,150.00
		584,150.00	584,150.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2013	84115-00		XXXXXXXXXX
16. 2013 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2013	84119-00	XXXXXXXXXX	.00
		.00	.00

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2013	84120-00		XXXXXXXXXX
21. 2013 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2013	84124-00	XXXXXXXXXX	.00
		.00	.00

Analysis of Sale of Property:

*Total Cash Collected in 2013

.00

(84125-00)

Realized in 2013 Budget

To Results of Operation (Sheet 19)

.00

DEFERRED CHARGES

FRE

-MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Amount Dec. 31, 2012 Per Audit Report	Amount in 2013 Budget	Amount Resulting from 2013	Balance as at Dec. 31, 2013
<u>Caused By</u>				
1. Emergency Authorization - Municipal*				
2. Emergency Authorizations - Schools				
3. _____				
4. _____				
5. _____				
6. _____				
7. _____				
8. _____				
9. _____				
10. _____				

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			
2.			
3.			
4.			
5.			

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2014</u>
1.					
2.					
3.					
4.					

FRE

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

		Debit	Credit	2014 Debt Service
Outstanding, January 1, 2013	80033-01	XXXXXXXXXX	17,819,000.00	
Issued	80033-02	XXXXXXXXXX	5,640,000.00	
Paid	80033-03	2,633,000.00	XXXXXXXXXX	
Outstanding, December 31, 2013	80033-04	20,826,000.00	XXXXXXXXXX	
		23,459,000.00	23,459,000.00	
2014 Bond Maturities - General Capital Bonds			80033-05	2,725,000.00
2014 Interest on Bonds*		80033-06	764,245.00	

ASSESSMENT SERIAL BONDS

		Debit	Credit	2014 Debt Service
Outstanding, January 1, 2013	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding, December 31, 2013	80033-10	.00	XXXXXXXXXX	
		.00	.00	
2014 Bond Maturities - Assessment Bonds			80033-11	
2014 Interest on Bonds*		80033-12		
Total "Interest on Bonds - Debt Service" (*Items) (Sheets 31 and 31-1)			80033-13	910,005.00

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
General Obligation Bonds				
Series 2013	360,000.00	5,640,000.00	12/17/2013	2.0% - 3.25%
Total	360,000.00	5,640,000.00		
	80033-14	80033-15		

FRE

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS
OPEN SPACE SERIAL BONDS**

		Debit	Credit	2014 Debt Service
Outstanding, January 1, 2013	80033-01	XXXXXXXXXX	4,015,000.00	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	400,000.00	XXXXXXXXXX	
Outstanding, December 31, 2013	80033-04	3,615,000.00	XXXXXXXXXX	
		4,015,000.00	4,015,000.00	
2014 Bond Maturities - Open Space Serial Bonds			80033-05	400,000.00
2014 Interest on Bonds*		80033-06	145,760.00	

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		

80033-14 80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING FRE
AND 2014 DEBT SERVICE FOR LOANS
GREEN TRUST LOAN

		Debit	Credit	2014 Debt Service
Outstanding, January 1, 2013	80033-01	XXXXXXXXXX	2,747,554.11	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	395,103.52	XXXXXXXXXX	
Outstanding, December 31, 2013	80033-04	2,352,450.59	XXXXXXXXXX	
		2,747,554.11	2,747,554.11	
2014 Loan Maturities			80033-05	403,045.13
2014 Interest on Loans			80033-06	45,043.83
Total 2014 Debt Service for Green Trust Loan			80033-13	448,088.96

LIST OF LOANS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING FRE
AND 2014 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2014 Debt Service
Outstanding, January 1, 2013	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding, December 31, 2013	80034-03	.00	XXXXXXXXXX	
		.00	.00	
2014 Bond Maturities - Term Bonds			80034-04	
2014 Interest on Bonds*		80034-05		

TYPE I SCHOOL SERIAL BOND

		Debit	Credit	2014 Debt Service
Outstanding, January 1, 2013	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding, December 31, 2013	80034-09	.00	XXXXXXXXXX	
		.00	.00	
2014 Bond Maturities - Serial Bonds			80034-11	
2014 Interest on Bonds*		80034-10		
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	.00

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total 80035-	.00	.00		

2014 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2013	2014 Interest Requirement
1. Emergency Notes	80036-		
2. Special Emergency Notes	80037-	280,000.00	2,800.00
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State and County Taxes	80039-		
5. _____			
6. _____			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

FRE

1-21	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1	Various Improvements Ord. #02-13	1,000,000.00	12/21/2012	450,000.00	12/16/2014	1.000%	34,500.00	4,500.00	12/16/2014
2	Various Improvements Ord. #03-09	262,000.00	12/22/2009	132,200.00	12/16/2014	1.000%	9,600.00	1,322.00	12/16/2014
3	Various Improvements Ord. #03-09	33,000.00	12/21/2010	31,800.00	12/16/2014	1.000%	1,200.00	318.00	12/16/2014
4	Various Improvements Ord. #03-09	70,000.00	12/19/2012	70,000.00	12/16/2014	1.000%		700.00	12/16/2014
5	Various Improvements Ord. #04-11	30,000.00	12/19/2012	28,000.00	12/16/2014	1.000%		280.00	12/16/2014
6	Various Improvements Ord. #04-11	270,000.00	12/21/2010	160,000.00	12/16/2014	1.000%	9,200.00	1,600.00	12/16/2014
7	Various Improvements Ord. #06-21	300,000.00	12/21/2010	287,000.00	12/16/2014	1.000%	12,100.00	2,870.00	12/16/2014
8	Various Improvements Ord. #07-14/08-29	750,000.00	12/21/2010	723,000.00	12/16/2014	1.000%	27,000.00	7,230.00	12/16/2014
9	Various Improvements Ord. #09-16	1,000,000.00	12/21/2010	187,000.00	12/16/2014	1.000%	39,600.00	1,870.00	12/16/2014
10	Various Improvements Ord. #09-16	159,000.00	12/19/2012	159,000.00	12/16/2014	1.000%		1,590.00	12/16/2014
11	Various Improvements Ord. #09-16	227,000.00	12/17/2013	227,000.00	12/16/2014	1.000%		2,270.00	12/16/2014
12	Various Improvements Ord. #10-21	300,000.00	12/19/2012	85,000.00	12/16/2014	1.000%		850.00	12/16/2014
13	Various Improvements Ord. #10-21	150,000.00	12/17/2013	150,000.00	12/16/2014	1.000%		1,500.00	12/16/2014
14	Various Improvements Ord. #11-20	395,000.00	12/17/2013	395,000.00	12/16/2014	1.000%		3,950.00	12/16/2014
15	Various Improvements Ord. #12-12	1,400,000.00	12/19/2012	1,015,000.00	12/16/2014	1.000%		10,150.00	12/16/2014
16	Various Improvements Ord. #12-12	2,500,000.00	12/17/2013	2,500,000.00	12/16/2014	1.000%		25,000.00	12/16/2014
17	Various Improvements Ord. #12-19	50,000.00	12/19/2012	50,000.00	12/16/2014	1.000%		500.00	12/16/2014
18	Various Improvements Ord. #12-19	1,350,000.00	12/17/2013	1,350,000.00	12/16/2014	1.000%		13,500.00	12/16/2014
19									
20									
21									
Totals							133,200.00	80,000.00	

80051-01 80051-02

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

FRE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
Totals	10,246,000.00		8,000,000.00			133,200.00	80,000.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01 80051-02

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

FRE

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed (Insert Date)
							For Principal	For Interest **	
Total		.00		.00			.00	.00	

80051-01 80051-02

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

FRE

Title or Purpose of Issue	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2013	2014 Budget Requirement	
			For Principal	For Interest and Fees
1. Monmouth County Improvement Authority - Revenue Bonds Series 2007	Equipment/Vehicles	329,600.00	76,500.00	16,480.00
2. Monmouth County Improvement Authority - Revenue Bonds Series 2011*	Equipment/Vehicles	334,000.00	74,250.00	1,720.00
3. Monmouth County Improvement Authority - Revenue Bonds Series 2013*	Equipment/Vehicles	844,200.00	105,710.00	32,697.00
4.				
5.				
6.				
7.	*Breakdown for Budget Purposes:			
8.	Police - Other Expenses - MCIA Lease Series 2011 and Series 2013 (Sheet 15a)			
9.	Principal - Series 2011 - \$74,250.00 and Series 2013 - \$32,000.00			
10.	Interest - Series 2011 - \$1,720.00 and Series 2013 - \$3,227.00			
11.	Capital Lease Obligations (Sheet 27a)			
12.	Principal - \$150,210.00			
13.	Interest - \$45,950.00			
14.				
Total		1,507,800.00	256,460.00	50,897.00

80051-01 80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

FRE

IMPROVEMENTS <small>Specify each authorization by purpose. Do not merely designate by a code #.</small>	Balance - January 1, 2013		2013 Authorizations	Reserve for Encumbrances	Expended	Authorizations Cancelled	Balance - December 31, 2013	
	Funded	Unfunded					Funded	Unfunded
	Renovations to Municipal Complex Ord. #97-01						227,857.45	
Various Improvements Ord. #97-11		86,324.34					86,324.34	
Various Improvements Ord. #98-08		1,614,591.88					1,614,591.88	
Various Improvements Ord. #99-09		176,654.12					176,654.12	
Various Improvements Ord. #00-10		1,105,544.90					1,105,544.90	
Various Improvements Ord. #01-13		622,927.46					622,927.46	
Various Improvements Ord. #02-13		1,458,777.19					1,458,777.19	
Various Improvements Ord. #03-09		539,731.27			307.98		539,423.29	
Various Improvements Ord. #03-20	50,461.85					50,461.85		
Various Improvements Ord. #03-21	37,567.72	58,600.00				96,167.72		
Various Improvements Ord. #04-11		589,690.86			10,624.50		579,066.36	
Acquisition of Property Ord. #04-12	25,791.61					25,791.61		
Acquisition of Property Ord. #04-13		21,644.19				21,644.19		
Various Improvements Ord. #05-19	462.94	931,525.00					462.94	931,525.00
Development of Land Ord. #05-35		491,764.95						491,764.95
Affordable Housing Ord. #06-20	54,281.95	1,045,000.00				1,099,281.95		
Various Improvements Ord. #06-21		666,993.76			688.09		666,305.67	
Various Improvements Ord. #07-14		955,441.63			3,260.87		952,180.76	
Various Improvements Ord. #08-14		14,337.94				14,337.94		

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

FRE

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2013	80030-01	XXXXXXXXXX	95,737.00
Received from 2013 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2013 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2013	80030-05	95,737.00	XXXXXXXXXX
		95,737.00	95,737.00

* The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2013
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years
Emergency Culvert to Stonehurst				
Boulevard Ord. #13-35	750,000.00		750,000.00	
Total	750,000.00	.00	750,000.00	.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2013

FRE

		Debit	Credit
Balance January 1, 2013	80029-01	XXXXXXXXXX	982,321.30
Premium on Sale of Bonds		XXXXXXXXXX	112,168.32
Funded Improvement Authorizations Cancelled		XXXXXXXXXX	168,103.13
Premium on Sale of Notes			62,321.74
Accounts Receivable Payments			17,000.00
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2013 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2013	80029-04	1,341,914.49	XXXXXXXXXX
		1,341,914.49	1,341,914.49

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2013 _____

2. Amount of Cash in Special Trust Fund as of December 31, 2013 (Note A) _____

3. Amount of Bonds Issued Under Item 1
 Maturing in 2014 _____

4. Amount of Interest on Bonds with a
 Covenant - 2014 Requirement _____

5. Total of 3 and 4 - Gross Appropriation _____

6. Less Amount of Special Trust Fund to be Used _____

7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks.
 Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.
 Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2013 appropriation column.

IMPORTANT!!

***This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)***

A.

1. Total Tax Levy for the Year 2013 was		<u>128,004,463.51</u>
2. Amount of Item 1 Collected in 2013 (*)	<u>126,782,612.34</u>	
3. Seventy (70) Percent of Item 1		<u>89,603,124.46</u>

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2013?
Answer YES or NO Yes

2. Have Payments been made for all bonded obligations or notes due on or before December 31, 2013?
Answer YES or NO Yes If answer is "NO" Give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

1. Cash Deficit 2012			<u> </u>
2. 4% of 2012 Tax Levy for all purposes:			
Levy --	<u>125,806,478.13</u>	=	<u>5,032,259.13</u>
3. Cash Deficit 2013			<u> </u>
4. 4% of 2013 Tax Levy for all purposes:			
Levy --	<u>128,004,463.51</u>	=	<u>5,120,178.54</u>

E. Unpaid	2012	2013	Total
1. State Taxes	<u> </u>	<u> </u>	<u>.00</u>
2. County Taxes	<u> </u>	<u>27,742.19</u>	<u>27,742.19</u>
3. Amounts due Special Districts	<u> </u>	<u> </u>	<u>.00</u>
4. Amounts due School Districts for Local School Tax	<u> </u>	<u>16,279,397.29</u>	<u>16,279,397.29</u>

SHEETS 40 to 68 (or 68-A), INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2013, please observe instructions on Sheet 2.

The Township of Freehold operates a Water and Sewer Utility, which reports its financial activity on Sheets 55 through 68.

NO WATER UTILITY

POST CLOSING
TRIAL BALANCE - WATER - SEWER UTILITY FUND
 AS AT DECEMBER 31, 2013
Operating and Capital Sections
 (Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL FUND:		
Estimated Proceeds Bonds and Notes Authorized	3,133,147.31	
Bonds and Notes Authorized Not Issued		3,133,147.31
Cash	2,461,405.83	
Accounts Receivable:		
Queen Anne WMUA Connection Fees	21,672.00	
Thompson Grove	12,500.00	
Sub-Total Accounts Receivable	34,172.00	
Fixed Capital	43,523,954.06	
Fixed Capital Authorized and Uncomplete	17,470,566.64	
Fixed Capital - MCIA Lease	73,800.00	
General Serial Bonds		8,030,000.00
Bond Anticipation Notes		3,575,000.00
MCIA Capital Lease Payable		73,800.00
Improvement Authorizations:		
Funded		50,091.59
Unfunded		4,013,129.83
Capital Improvement Fund		363,059.83
Reserve for Amortization		43,393,674.74
Reserve for Deferred Amortization		2,862,698.65
Reserve for Infrastructure Contributions:		
Route 537 Water/Centurion		20,840.00
CentraState		16,948.80
Downstream Sanitary Sewer		22,672.00
Sewer Connection Kershaw Commons		4,350.00
6879 Holdings LLC Water Fair Share		6,625.00
Reserve for Accounts Receivable		34,172.00
Fund Balance		1,096,836.09
Total Capital Fund	66,697,045.84	66,697,045.84

(Do not crowd - add additional sheets)

ANALYSIS OF WATER - SEWER UTILITY ASSESSMENT CASH AND INVESTMENTS PLEDGED TO **FRE**

LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2012	RECEIPTS			Transfer to Fund Balance	Disbursements	Balance Dec. 31, 2013
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Ordinance #00-19 (East Freehold)	198,976.11				112,627.98	86,348.13	
Ordinance #01-36 (Quail Lane)	18,088.74				10,238.91	7,849.83	
Ordinance #02-23 (Queen Anne)	21,275.67	9,907.52			16,894.20	14,288.99	
Ordinance #02-29 (Oak Rise)	12,774.73	5,314.00			10,238.91	7,849.82	
Ordinance #02-42 (Stonehill/Eaglenest)		14,085.50		14,085.50			
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Ordinance #04-19 (White Mountain)		12,827.43		12,827.43			
Ordinance #04-21 (Eaglenest)		9,371.55		9,371.55			
Ordinance #06-31 (Weaverville Road)		13,022.88		13,022.88			
Ordinance #07-22 (Southern Gulf)		12,224.43		12,224.43			
Other Liabilities							
Trust Surplus	187,910.05			(61,531.79)		249,441.84	
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Interfund - Utility Capital	80,054.91	376.09			80,431.00		
Totals	519,080.21	77,129.40	.00	.00	230,431.00	365,778.61	

* Show as red figure.

SCHEDULE OF WATER - SEWER UTILITY BUDGET - 2013

FRE

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	2,174,938.00	2,174,938.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Water Rents	3,250,000.00	3,808,042.36	558,042.36
Fire Hydrant Service	120,000.00	196,841.06	76,841.06
Water Connection Fees	25,000.00	252,067.49	227,067.49
Sewer Rents	6,300,000.00	7,183,992.29	883,992.29
Sewer Connection Fees	25,000.00	114,927.99	89,927.99
Miscellaneous	55,000.00	140,980.95	85,980.95
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	11,949,938.00	13,871,790.14	1,921,852.14
Deficit (General Budget) **			
	11,949,938.00	13,871,790.14	1,921,852.14

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX	
Adopted Budget	11,949,938.00	
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations	11,949,938.00	
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures	11,949,938.00	
Deduct Expenditures:		
Paid or Charged	10,662,971.92	
Reserved	1,275,992.11	
Surplus (General Budget) **		
Total Expenditures	11,938,964.03	
Unexpended Balance Cancelled (See Footnote)	10,973 97	

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled"

RESULTS OF 2013 OPERATIONS - WATER - SEWER UTILITY

FRE

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	1,921,852.14
Unexpended Balances of Appropriations	XXXXXXXXXX	10,973.97
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2012 Appropriation Reserves*	XXXXXXXXXX	1,895,759.30
Adjustments	3,906.52	
Deficit in Anticipated Revenue	.00	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	.00
Excess in Operations - to Operating Surplus	3,824,678.89	XXXXXXXXXX
*See restriction in amount on Sheet 59, SECTION 2	3,828,585.41	3,828,585.41

OPERATING SURPLUS - WATER - SEWER UTILITY

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	4,742,475.41
Excess in Results of 2013 Operations	XXXXXXXXXX	3,824,678.89
Amount Appropriated in 2013 Budget -Cash	2,174,938.00	XXXXXXXXXX
Amount Appropriated in 2013 Budget with Prior Written Consent of Director of Local Government Services	.00	XXXXXXXXXX
Balance December 31, 2013	6,392,216.30	XXXXXXXXXX
	8,567,154.30	8,567,154.30

**ANALYSIS OF BALANCE DECEMBER 31, 2013
(FROM WATER - SEWER UTILITY - TRIAL BALANCE)**

Cash	2,514,103.21
Investments	5,379,227.95
Interfund Accounts Receivable	
Subtotal	7,893,331.16
Deduct Cash Liabilities Marked with "C" on Trial Balance	1,501,114.86
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	6,392,216.30
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.	6,392,216.30

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER - SEWER UTILITY ACCOUNTS RECEIVABLE

FRE

Balance December 31, 2012		<u>489,041.63</u>
Increased by:		
Water - Sewer Rents Levied		<u>11,180,952.12</u>
		11,669,996.75
Decreased by:		
Collections	<u>11,188,875.51</u>	
Overpayments applied	<u> </u>	
Transfer to Water - Sewer Liens	<u> </u>	
Other	<u> </u>	
		<u>11,188,875.51</u>
Balance December 31, 2013		<u><u>481,121.24</u></u>

SCHEDULE OF WATER - SEWER UTILITY LIENS

Balance December 31, 2012		<u> </u>
Increased by:		
Transfers from Accounts Receivable	<u> .00</u>	
Penalties and Costs	<u> </u>	
Other	<u> 163.81</u>	
		<u>163.81</u>
		163.81
Decreased by:		
Collections	<u> 31.13</u>	
Other	<u> </u>	
		<u>31.13</u>
Balance December 31, 2013		<u><u>132.68</u></u>

DEFERRED CHARGES

FRE

-MANDATORY CHARGES ONLY- WATER - SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55 listed on Sheet 29)

	Amount Dec. 31, 2012 Per Audit Report	Amount in 2013 Budget	Amount Resulting from 2013	Balance as at Dec. 31, 2013
1. <u>Caused By</u>				
1. Emergency Authorization*				
2. _____				
3. _____				
4. _____				
5. _____				
6. _____				
7. _____				
8. _____				
9. _____				
10. _____				

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____
4.	_____	_____	_____
5.	_____	_____	_____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2014
1.	_____	_____	_____	_____	_____
2.	_____	_____	_____	_____	_____
3.	_____	_____	_____	_____	_____
4.	_____	_____	_____	_____	_____

FRE

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS
WATER - SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2014 Debt Service
Outstanding, January 1, 2013	XXXXXXXXXX	265,000.00	
Issued	XXXXXXXXXX		
Paid	150,000.00	XXXXXXXXXX	
Outstanding, December 31, 2013	115,000.00	XXXXXXXXXX	
	265,000.00	265,000.00	
2014 Bond Maturities - Assessment Bonds			115,000.00
2014 Interest on Bonds*		4,601.00	

WATER - SEWER UTILITY CAPITAL BONDS

	Debit	Credit	2014 Debt Service
Outstanding, January 1, 2013	XXXXXXXXXX	9,040,000.00	
Issued	XXXXXXXXXX		
Paid	1,010,000.00	XXXXXXXXXX	
Outstanding, December 31, 2013	8,030,000.00	XXXXXXXXXX	
	9,040,000.00	9,040,000.00	
2014 Bond Maturities - Capital Bonds			1,005,000.00
2014 Interest on Bonds*		330,980.00	
Total "Interest on Bonds - Debt Service" (*Items)			335,581.00

INTEREST ON BONDS - WATER - SEWER UTILITY BUDGET

2014 Interest on Bonds (*Items)	335,581.00	
Less: Interest Accrued to 12/31/13 (Trial Balance)	62,912.22	
Subtotal	272,668.78	
Add: Interest to be Accrued as of 12/31/14	54,956.13	
Required Appropriation 2014		327,624.91

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		

DEBT SERVICE FOR WATER - SEWER UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

FRE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1 Various Local Improvements Ord. #00-09/01-15	125,000.00	12/21/2010	123,400.00	12/16/2014	1.000%	1,600.00	1,234.00	12/16/2014
2 Various Improvements Ord. #00-11	20,000.00	12/22/2009	15,000.00	12/16/2014	1.000%	700.00	150.00	12/16/2014
3 Various Improvements Ord. #00-11	100,000.00	12/21/2010	100,000.00	12/16/2014	1.000%	3,500.00	1,000.00	12/16/2014
4 Various Improvements Ord. #02-14/04-31	100,000.00	12/21/2010	96,500.00	12/16/2014	1.000%	3,500.00	965.00	12/16/2014
5 Various Improvements Ord. #02-14/04-31	50,000.00	12/19/2012	50,000.00	12/16/2014	1.000%		500.00	12/16/2014
6 Various Improvements Ord. #02-14/04-31	450,000.00	12/17/2013	450,000.00	12/16/2014	1.000%		4,500.00	12/16/2014
7 Various Improvements Ord. #03-10	15,000.00	12/21/2010	14,400.00	12/16/2014	1.000%	600.00	144.00	12/16/2014
8 Various Improvements Ord. #07-15	285,000.00	12/22/2009	273,200.00	12/16/2014	1.000%	9,900.00	2,732.00	12/16/2014
9 Various Local Improvements Ord. #07-22/08-16	300,000.00	12/21/2010	296,200.00	12/16/2014	1.000%	3,800.00	2,962.00	12/16/2014
10 Various Improvements Ord. #09-17	825,000.00	12/22/2009	762,000.00	12/16/2014	1.000%	28,500.00	7,620.00	12/16/2014
11 Various Improvements Ord. #09-17	175,000.00	12/21/2010	175,000.00	12/16/2014	1.000%	6,100.00	1,750.00	12/16/2014
12 Various Improvements Ord. #09-17	4,500.00	12/19/2012	4,500.00	12/16/2014	1.000%		45.00	12/16/2014
13 Various Improvements Ord. #09-17	300,000.00	12/17/2013	300,000.00	12/16/2014	1.000%		3,000.00	12/16/2014
14 Various Improvements Ord. #10-22	455,000.00	12/20/2011	439,200.00	12/16/2014	1.000%	15,700.00	4,392.00	12/16/2014
15 Various Improvements Ord. #11-21	200,000.00	12/19/2012	200,000.00	12/16/2014	1.000%		2,000.00	12/16/2014

INTEREST ON NOTES - WATER - SEWER UTILITY BUDGET	
2014 Interest on Notes	35,750.00
Less: Interest Accrued to 12/31/13 (Trial Balance)	1,390.28
Subtotal	34,359.72
Add: Interest to be Accrued as of 12/31/14	2,234.38
Required Appropriation - 2014	36,594.10

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 * "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
 All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted with statement.
 ** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER - SEWER UTILITY NOTES (OTHER THAN ASSESSMENT NOTES) FRE

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1	Various Improvements Ord. #12-13	275,600.00	12/19/2012	275,600.00	12/16/2014	1.000%		2,756.00	12/16/2014
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
	Total	3,680,100.00		3,575,000.00			73,900.00	35,750.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER - SEWER UTILITY ASSESSMENT NOTES

FRE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed (Insert Date)	
						For Principal	For Interest **		
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
Total	.00		.00			.00	.00	.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Water - Sewer Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Water Utility Assessment Budget or written intent of permanent funding submitted with statement.

Interest on Water - Sewer Utility Assessment Notes must be included in the Water - Sewer Utility Fund Budget appropriation "Interest on Notes". **(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

FRE

Title or Purpose of Issue	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2013	2014 Budget Requirement	
			For Principal	For Interest and Fees
1.	Monmouth County Improvement Authority			
2.	Capital Equipment Lease Program Series 2013	73,800.00	7,290.00	2,914.00
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
Total		73,800.00	7,290.00	2,914.00

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (WATER - SEWER UTILITY CAPITAL FUND) FRE

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code #.	Balance - January 1, 2013		2013 Authorizations	Reserve for Encumbrances	Expended	Authorizations Cancelled	Balance - December 31, 2013	
	Funded	Unfunded					Funded	Unfunded
	Rehab Koenig Lane Inhibitor Ord. #94-33						112,529.32	
East Freehold Road Sewer Improvements Ord. #00-09/01-15		85,191.97				85,191.97		
Halls Mill Road/Three Brooks Road/Meadowbrook Road Ord. #00-11		322,402.30						322,402.30
Water/Sewer Improvements Ord. #02-14/04-31		491,415.65			378,477.10			112,938.55
Jackson Mills Road Filter Ord. #03-10		35,806.07						35,806.07
White Mountain East Water Improvements Ord. #04-16/06-40		2,845.68				2,845.68		
White Mountain East Sewer Improvements Ord. #04-20		51,381.35				51,381.35		
Eaglenest Sewer Improvements Ord. #04-21		70,671.21				70,671.21		
Meters/Wells #10 and #12/Master Plan Ord. #05-20	11,596.10	321,850.00					11,596.10	321,850.00
Water Main Improvements Ord. #06-22	56,769.98	123,750.00			18,274.49		38,495.49	123,750.00
Weaverville Road Improvements Ord. #06-31/06-43		159,395.60				159,395.60		
Improvements Water/Sewer Security System Ord. #07-15		218,610.00						218,610.00
Southern Gulf Improvements Ord. #07-22/08-16		124,283.06				124,283.06		
Various Water/Sewer Improvements Ord. #09-17		1,618,419.43						1,618,419.43
Various Water/Sewer Improvements Ord. #10-22		561,947.44			10,021.52			551,925.92
Various Water/Sewer Improvements Ord. #11-21		143,664.48			10,762.50			132,901.98
Various Water/Sewer Improvements Ord. #12-13	33,400.00	666,600.00			125,474.42			574,525.58
Total	101,766.08	5,110,763.56	.00	.00	543,010.03	606,298.19	50,091.59	4,013,129.83

Place an * before each item of "improvement" which represents a funding of refunding of an emergency authorization.

WATER - SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

FRE

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	287,195.00
Received from 2013 Budget Appropriation*	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Cancelled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX XXXXXXXXXX	XXXXXXXXXX 75,864.83
List by Improvements - Direct Charges made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2013	363,059.83	XXXXXXXXXX
	363,059.83	363,059.83

WATER - SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	
Received from 2013 Budget Appropriation*	XXXXXXXXXX	
Received from 2013 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2013	.00	XXXXXXXXXX
	.00	.00

* The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER - SEWER UTILITY CAPITAL FUND

FRE

CAPITAL IMPROVEMENTS AUTHORIZED IN 2013

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

WATER - SEWER UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years
Total	.00	.00	.00	.00

**WATER - SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS**

YEAR 2013

	Debit	Credit
Balance January 1,2013	XXXXXXXXXX	1,034,232.72
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Cancelled	XXXXXXXXXX	
Premium on Sale of Notes		26,709.31
Reserve for Receivable Revenue		15,596.00
Return MRRSA Escrow Deposits		20,298.06
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2013 Budget Revenue		XXXXXXXXXX
Balance December 31,2013	1,096,836.09	XXXXXXXXXX
	1,096,836.09	1,096,836.09