

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2012
(UNAUDITED)**

FRE

POPULATION LAST CENSUS: 36,184
NET VALUATION TAXABLE 2012: \$6,114,837,200
MUNICODE: 1316
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2013
MUNICIPALITIES - FEBRUARY 10, 2013

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Freehold, County of Monmouth

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a, 63 to 65a and A63 to A65a (if applicable) are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name: Catherine M. Campbell
Title: Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Catherine M. Campbell, CPA, CFO, am the Chief Financial Officer, License #N0321, of the Township of Freehold, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2012, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2012.

Signature: Catherine M. Campbell
Title: Chief Financial Officer

Address: One Municipal Plaza, Freehold, NJ 07728

Phone Number: 732-294-2016

Fax Number: 732-863-9095

email address: ccampbell@twp.freehold.nj.us

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

FRE

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Freehold as of December 31, 2012 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2012 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

William E. Antonides, Jr.
Registered Municipal Accountant
William E. Antonides and Company
P.O. Box 1137
Wall, NJ 07719
Phone Number: 732-681-0980
Fax Number: 732-681-4033

Certified by me

This _____ day of _____, 2013

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2012 as required under N.J.A.C. 5:23-4.17.

Printed name: Ronald J. Kirk

Signature: 

Certificate #: 005241

Date: 2/6/13

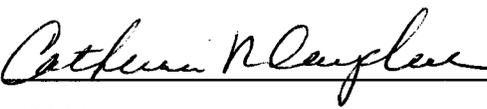
**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation of levy "CAP Waiver".
10. The municipality will not apply for Extraordinary Aid for 2013.

The undersigned certifies that this municipality has complied in full in meeting ALL of the of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Freehold
 Chief Financial Officer: Catherine M. Campbell, CPA, CFO
 Signature: 
 Certificate Number: N0321
 Date: February 8, 2013

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Freehold
 Chief Financial Officer: Catherine M. Campbell, CPA, CFO
 Signature: _____
 Certificate Number: N0321
 Date: _____

x0635

Federal ID #

Township of Freehold

Municipality

Monmouth

County

Report of Federal and State Financial Assistance**Expenditure of Awards****Fiscal Year Ending: December 31, 2012**

	(1) Federal Programs Expended (Administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>49,563.36</u>	\$ <u>675,613.69</u>	\$ <u>14,679.35</u>

Type of Audit required by OMB A-133 and OMB 04-04:

Single Audit

Program Specific Audits

Financial Statement Audit Performed in Accordance
with Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending after December 31, 2003. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through agencies. **Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Catherine Klauber
Signature of Chief Financial Officer

February 8, 2013
Date

IMPORTANT!

FRE

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Freehold, County of Monmouth during the year 2012 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: _____

Title: Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2012

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2013 and filed with the County Board of Taxation on January 10, 2013 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of ~~\$5,486,851,500~~.

\$5,486,811,000



SIGNATURE OF TAX ASSESSOR

Township of Freehold
MUNICIPALITY

Monmouth
COUNTY

REVISEDNOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET**FRE****POST CLOSING****TRIAL BALANCE - CURRENT FUND (CONT'D)**

AS AT DECEMBER 31, 2012

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Appropriation Reserves		2,327,000.97
Reserve for Encumbrances		347,800.69
Accounts Payable		729,374.70
Tax Overpayments		207,014.24
Local District School Taxes Payable		3,156,819.02
Regional High School Taxes Payable		12,187,155.09
Due to County for Added/Omitted Taxes		127,968.95
Prepaid Taxes		602,841.99
Prepaid Fees and Permits		2,401.00
Prepaid Health Benefits		7,531.84
Due State of New Jersey DCA Training Fees		12,551.00
Due State of New Jersey Marriage and Burial Fees		855.00
Due Freehold Shopping LLC		2,968.00
Special Emergency Notes - Revaluation		350,000.00
Reserve for:		
Prepaid State Aid		18,206.00
Historical Preservation		3,274.00
Tax Appeals		322,842.82
Liquor License		1,511,111.00
Tax Map/Revaluation/Reassessment		260,000.00
Interfunds:		
Grant Fund		194,770.14
Water/Sewer Utility Operating Fund		13,102.83
Sub-Total - Cash Liabilities "C"		22,385,589.28
Reserve for Receivables and Other Assets		2,596,143.11
Fund Balance		5,737,259.14
	56,285,580.53	56,285,580.53

(Do not crowd - add additional sheets)

**REVISED
POST CLOSING**

FRE

TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND:		
Cash	59,591.25	
Prepaid Licenses		11,235.40
Interfund - Due to Current Fund		5,473.85
Due State of New Jersey		5.40
Reserve for Animal Control Trust		42,876.60
TOTAL	59,591.25	59,591.25
OTHER TRUST FUND:		
Cash	7,291,343.68	
Accounts Receivable-Shade Tree	38,785.00	
Revenue Receivable	1,771.50	
Interfund - Due to Grant Fund	312.00	
Reserve for Trust Funds		7,293,427.18
Reserve for Shade Tree Receivable		38,785.00
TOTAL	7,332,212.18	7,332,212.18
PAYROLL FUND:		
Cash	141,969.88	
Due to Various Agencies		141,969.88
Total	7,533,773.31	7,533,773.31

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER

CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2011	(1) \$	31,225.00
	x	<u>25%</u>
	(2) \$	7,806.25
Municipal Public Defender Trust Cash Balance December 31, 2012	(3) \$	735.20

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer: Catherine M. Campbell, CPA, CFO

Signature: 

Certificate Number: N0321

Date: February 8, 2013

REVISED

Schedule of Trust Fund Deposits and Reserves

FRE

Purpose	Amount			Balance
	Dec. 31, 2011			as at
	Per Audit Report	Increases	Decreases	Dec. 31, 2012
1 Arboretum	\$ 24,599.03	\$ 2,250.00	\$ 133.70	\$ 26,715.33
2 Board of Recreation Commission	805,280.55	1,110,562.40	1,018,949.22	896,893.73
3 Redemption of Tax Sale Certificates	.00	842,915.80	813,061.01	29,854.79
4 Detention Projects	969,896.54	34,736.55	100,000.00	904,633.09
5 Escrow Deposits	1,527,460.77	448,763.18	553,220.13	1,423,003.82
6 Historical Preservation	600.00	.00	.00	600.00
7 Monument Bonds	875.00	.00	.00	875.00
8 Mount Laurel Housing Trust	1,205,692.55	17,650.22	175,802.11	1,047,540.66
9 Municipal Alliance Drug Fund	23,734.45	22,957.03	20,776.20	25,915.28
10 Open Space	346,560.89	1,853,934.52	2,036,364.17	164,131.24
11 P.O.A.A.	3,326.60	1,488.00	705.00	4,109.60
12 Premiums from Tax Sale	165,500.00	198,200.00	108,100.00	255,600.00
13 Public Defender	3,818.70	27,466.50	30,550.00	735.20
14 Public Safety Donation	18,785.99	2,600.00	.00	21,385.99
15 Relocation	7,502.00	.00	.00	7,502.00
16 Road Projects	379,754.26	.00	.00	379,754.26
17 Shade Tree	71,489.98	.00	.00	71,489.98
18 Sick Leave Trust	165,106.87	.00	31,671.96	133,434.91
19 Sidewalks and Curbs	250,176.84	20,592.26	20,893.75	249,875.35
20 Snow Removal	1,103,042.25	705,903.54	493,712.06	1,315,233.73
21 Law Enforcement Trust Fund	44,075.90	1,794.69	9,470.63	36,399.96
22 Street Opening Bonds	10,550.00	21,460.00	17,000.00	15,010.00
23 Unemployment Trust	259,279.75	22,976.99	108,752.05	173,504.69
24 Fire Bureau Dedicated Fines 2:12	87,950.26	2,714.78	53,367.65	37,297.39
25 Fire Bureau Dedicated Fines 2:12A	.00	44,830.26		44,830.26
26 Construction Dedicated Penalties	.00	21,900.92		21,900.92
27 Carnival Bonds	.00	2,000.00	2,000.00	
28 Shade Tree Escrow	5,200.00	.00	.00	5,200.00
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
Totals:	\$ 7,480,259.18	\$ 5,407,697.64	\$ 5,594,529.64	\$ 7,293,427.18

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO

FRE

LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2011	RECEIPTS				Transfer	Disbursements	Balance Dec. 31, 2012
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Totals	.00	.00	.00	.00	.00	.00	.00	.00

* Show as red figure.

POST CLOSING

FRE

TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	19,740,267.89	XXXXXXXXXX
Bonds and Notes Authorized but not Issued	XXXXXXXXXX	19,740,267.89
Cash	5,953,467.86	
Grants Receivable	346,934.04	
Loan Receivable	311,890.39	
Accounts Receivable Offset with Reserves:		
Freehold Pop Warner	68,000.00	
Deferred Charges to Future Taxation:		
Funded	29,969,267.89	
Unfunded	24,583,805.94	
Capital Lease	864,500.00	
General Serial Bonds		17,819,000.00
General Serial Bonds - Open Space		4,015,000.00
Green Trust Loan		2,749,805.94
MCIA Lease Payable		864,500.00
Bond Anticipation Notes		10,229,000.00
Improvement Authorizations:		
Funded		276,236.93
Unfunded		22,926,982.46
Capital Improvement Fund		1,071,335.54
Downpayment on Improvements		95,737.00
Reserve for:		
Bond Anticipation Notes		651,090.36
Historical Preservation		15,590.20
Improvements		21,376.00
Reserve for Accounts Receivable		68,000.00
Reserve for Loan Receivable		311,890.39
Fund Balance		982,321.30
Total	81,838,134.01	81,838,134.01

(Do not crowd - add additional sheets)

MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2012	2012 Budget Revenue Realized	Received	Cancelled	Unappropriated Reserves Realized	Balance Dec. 31, 2012
Alliance to Prevent Alcoholism & Drug Abuse	18,065.36	40,745.00	31,816.40	1,545.73		25,448.23
Bulletproof Vests	6,411.50	11,723.50	6,411.50			11,723.50
Bulletproof Vests	724.00					724.00
Click It or Ticket It		4,000.00	4,000.00			
Recycling Tonnage Grant		69,025.68	69,025.68			
Green Communities	3,000.00		2,830.50			169.50
NJ Office of Homeland Security	284,998.36					284,998.36
Safe Corridors Grant	83,790.59	71,710.89	83,771.82	18.77		71,710.89
Body Armor Replacement Grant						
Clean Communities Program		61,671.73	60,426.05	1,245.68		
NJPCA/DHSS Community Funding Grant	3,125.00		3,125.00			
License Operator Internship Grant	35,000.00					35,000.00
NJ Office of Emergency Management		14,844.62				14,844.62
Rutgers Quality Improvement Mini-Grant		2,500.00				2,500.00
Drunk Driving Enforcement Fund Grant		18,661.64	18,661.64			
Safe and Secure Communities Grant		60,000.00	60,000.00			
Alcohol Education Rehab & Enforcement Grant		161.89	161.89			
Totals	435,114.81	355,044.95	340,230.48	2,810.18		447,119.10

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

FRE

Grant	Balance Jan. 1, 2012	Transferred from 2012 Budget Appropriations		Reserve for Encumbrances	Expended	Cancelled	Balance Dec. 31, 2012
		Budget	Appropriation By 40A:4-87				
Alliance to Prevent Alcoholism and Drug Abuse - 2011	640.00				22.24		617.76
Alliance to Prevent Alcoholism and Drug Abuse - 2012		50,931.00			48,414.51		2,516.49
Body Armor Replacement - 2010	3,802.23				3,802.23		
Body Armor Replacement - 2011	5,782.86				5,782.86		
Click It or Ticket It		4,000.00			4,000.00		
Clean Communities Program - 2010	21,525.26				21,525.26		
Clean Communities Program - 2011	50,231.68				40,944.27		9,287.41
Clean Communities Program - 2012		61,671.73			30,818.75	1,245.68	29,607.30
Drunk Driving Enforcement Fund - 2008	1,191.05						1,191.05
Drunk Driving Enforcement Fund - 2009	5,059.93				4,372.88		687.05
Drunk Driving Enforcement Fund - 2011			18,661.64		4,767.80		13,893.84
NJ Homeland Preparedness Grant	267,744.44				209,292.15		58,452.29
Rutgers Quality Improvement Mini-Grant		2,500.00			2,179.35		320.65

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

FRE

Grant	Balance Jan. 1, 2012	Transferred from 2012 Budget Appropriations		Reserve for Encumbrances	Expended	Cancelled	Balance Dec. 31, 2012
		Budget	Appropriation By 40A: 4-87				
Recycling Tonnage Grant - Prior	86,891.91				86,891.91		
Recycling Tonnage Grant - 2010	87,130.61				57,488.79		29,641.82
Recycling Tonnage Grant - 2011	81,698.54						81,698.54
Recycling Tonnage Grant - 2012			69,025.68				69,025.68
Safe Corridors Grant - 2011	18.77						18.77
Safe Corridors Grant - 2012			71,710.89		71,419.47		291.42
Safe and Secure Communities Grant		91,000.00			90,070.57		929.43
Tobacco Age-of-Sale Enforcement	2,160.00						2,160.00
NJPCA/DHSS Community Funding	12,500.00				12,500.00		
Bulletproof Vests (DOJ) - 2011	6,411.50				6,411.50		
Bulletproof Vests (DOJ) - 2012			11,723.50		4,151.86		7,571.64
Green Communities Grant	250.00						250.00
Licensed Operator Internship Program	35,000.00				35,000.00		
Alcohol Education Rehab Enforcement			161.89				161.89
NJ OEM Performance Grant		14,844.62					14,844.62
Totals	668,038.78	224,947.35	171,283.60		739,856.40	1,245.68	323,167.65

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

FRE

Grant	Balance Jan. 1, 2012	Transferred to 2012 Budget Appropriations		Cancelled	Received			Balance Dec. 31, 2012
		Budget	Appropriation By 40A:4-87					
Body Armor Replacement Grant - 2012					5,841.51			5,841.51
Drunk Driving Enforcement - 2012					8,515.89			8,515.89
Totals	.00	.00	.00	.00	14,357.40	.00	.00	14,357.40

*LOCAL DISTRICT SCHOOL TAX

FRE

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	2,800,495.52
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2011-2012) 85002-00	XXXXXXXXXX	25,566,589.00
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXXXX	60,085,654.00
Levy Calendar Year 2012	XXXXXXXXXX	
Paid	59,729,330.50	XXXXXXXXXX
Balance December 31, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	3,156,819.02	XXXXXXXXXX
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2012-2013) 85004-00	25,566,589.00	XXXXXXXXXX
	88,452,738.52	88,452,738.52

*Not including Type I school debt service, emergency authorizations -schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2012 85045-00	XXXXXXXXXX	
2012 Levy 81105-00	XXXXXXXXXX	1,834,451.16
Interest Earned	XXXXXXXXXX	
Expenditures	1,834,451.16	XXXXXXXXXX
Balance December 31, 2012 85046-00		XXXXXXXXXX
	1,834,451.16	1,834,451.16

REGIONAL SCHOOL TAX

FRE

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2011-2012) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXXXX	
Levy Calendar Year 2012	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2012-2013) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.	.00	.00

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	11,919,362.70
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2011-2012) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXXXX	25,111,866.09
Levy Calendar Year 2012	XXXXXXXXXX	
Paid	24,844,073.70	XXXXXXXXXX
Balance December 31, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	12,187,155.09	XXXXXXXXXX
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2012-2013) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions.	37,031,228.79	37,031,228.79

STATE LIBRARY AID

FRE

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2012	80004-01	XXXXXXXXXX	
State Library Aid Received in 2012	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2012	80004-10		
		.00	.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2012	80004-03	XXXXXXXXXX	
State Library Aid Received in 2012	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2012	80004-12		
		.00	.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2012	80004-05	XXXXXXXXXX	
State Library Aid Received in 2012	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2012	80004-14		
		.00	.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2012	80004-07	XXXXXXXXXX	
State Library Aid Received in 2012	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2012	80004-16		
		.00	.00

STATEMENT OF GENERAL BUDGET REVENUES 2012

FRE

Source	Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated 80101-	4,955,554.00	4,955,554.00	.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			.00
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	13,298,878.64	14,025,537.56	726,658.92
Added by N.J.S. 40A:4-87: (List on 17a)	171,283.60	171,283.60	.00
Total Miscellaneous Revenue Anticipated 80103-	13,470,162.24	14,196,821.16	726,658.92
Receipts from Delinquent Taxes 80104-	1,250,000.00	1,326,836.49	76,836.49
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	17,947,679.69	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax 80121-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	17,947,679.69	18,467,003.48	519,323.79
	37,623,395.93	38,946,215.13	1,322,819.20

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	123,824,356.41
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00	60,085,654.00	XXXXXXXXXX
Regional School Tax 80119-00	.00	XXXXXXXXXX
Regional High School Tax 80110-00	25,111,866.09	XXXXXXXXXX
County Taxes 80111-00	17,904,291.30	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	127,968.95	XXXXXXXXXX
Special District Taxes 80113-00	1,943,428.00	XXXXXXXXXX
Municipal Open Space Tax 80120-00	1,834,451.16	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	1,650,306.57
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	.00
Balance for Support of Municipal Budget (or) 80116-00	18,467,003.48	XXXXXXXXXX
*Excess Non-Budget Revenue (See footnote) 80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (See footnote) 80118-00	XXXXXXXXXX	
	125,474,662.98	125,474,662.98

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2012

FRE

2012 Budget as Adopted	80012-01	37,452,112.33
2012 Budget - Added by N.J.S. 40A:4-87	80012-02	171,283.60
Appropriated for 2012 (Budget Statement Item 9)	80012-03	37,623,395.93
Appropriated for 2012 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	37,623,395.93
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	37,623,395.93
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	33,641,552.99
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,650,306.57
Reserved	80012-10	2,327,000.97
Total Expenditures	80012-11	37,618,860.53
Unexpended Balances Cancelled (see footnote)	80012-12	4,535.40

Footnotes - Re: Overexpenditures

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item

Re: Unexpended Balances Cancelled:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations: and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2012 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		.00
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		.00

REVISED
RESULTS OF 2012 OPERATIONS

FRE

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated 80013-01	XXXXXXXXXX	726,658.92
Delinquent Tax Collections 80013-02	XXXXXXXXXX	76,836.49
	XXXXXXXXXX	
Required Collection of Current Taxes 80013-03	XXXXXXXXXX	519,323.79
Unexpended Balances of 2012 Budget Appropriations 80013-04	XXXXXXXXXX	4,535.40
Miscellaneous Revenue Not Anticipated 81113-	XXXXXXXXXX	1,122,297.39
Miscellaneous Revenue Not Anticipated:	XXXXXXXXXX	XXXXXXXXXX
Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-	XXXXXXXXXX	.00
Payments in Lieu of Taxes on Real Property 81120-	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	768.98
Unexpended Balances of 2011 Appropriation Reserves 80013-05	XXXXXXXXXX	1,883,145.33
Prior Years Interfunds Returned in 2012 80013-06	XXXXXXXXXX	9,494.70
Accounts Payable Cancelled	XXXXXXXXXX	227,702.61
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13&14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2012 80013-07	25,566,589.00	XXXXXXXXXX
Balance December 31, 2012 80013-08	XXXXXXXXXX	25,566,589.00
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated 80013-09	.00	XXXXXXXXXX
Delinquent Tax Collections 80013-10	.00	XXXXXXXXXX
		XXXXXXXXXX
Required Collection of Current Taxes 80013-11	.00	XXXXXXXXXX
Interfund Advances Originating in 2012 80013-12		XXXXXXXXXX
Prior Year Refunds	84.25	XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	XXXXXXXXXX	.00
Surplus Balance - To Surplus (Sheet 21) 80013-14	4,570,679.36	XXXXXXXXXX
	30,137,352.61	30,137,352.61

REVISED SURPLUS - CURRENT FUND YEAR 2012

FRE

		Debit	Credit
1. Balance January 1, 2012	80014-01	XXXXXXXXXX	6,122,133.78
2.		XXXXXXXXXX	
3. Excess Resulting from 2012 Operations	80014-02	XXXXXXXXXX	4,570,679.36
4. Amount Appropriated in the 2012 Budget - Cash	80014-03	4,955,554.00	XXXXXXXXXX
5. Amount Appropriated in 2012 Budget - with Prior Written		XXXXXXXXXX	XXXXXXXXXX
Consent of Director of Local Govern. Services	80014-04	.00	XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2012	80014-05	5,737,259.14	XXXXXXXXXX
		10,692,813.14	10,692,813.14

ANALYSIS OF BALANCE DECEMBER 31, 2012 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		14,553,105.50
Investments	80014-07		13,214,248.91
Change Fund			1,350.00
Sub-Total			27,768,704.41
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		22,385,589.28
Cash Surplus	80014-09		5,383,115.13
Deficit in Cash Surplus	80014-10		.00
Other Assets Pledged to Surplus:*			
⁽¹⁾ Due from State of N.J. Senior			
Citizens and Veterans Deduction	80014-16	4,144.01	
Deferred Charges #	80014-12	350,000.00	
Cash Deficit #	80014-13		
Total Other Assets	80014-14		354,144.01
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER	80014-15		5,737,259.14

ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.

⁽¹⁾ MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

ACCELERATED TAX SALE / TAX LEVY SALE CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2012

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale

pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$.00
<i>LESS</i> : Proceeds from Accelerated Tax Sale		_____
NET Cash Collected	\$.00
Line 5c (Sheet 22) Total 2012 Tax Levy	\$.00
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		0.00%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$.00
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)		_____
NET Cash Collected	\$.00
Line 5c (Sheet 22) Total 2012 Tax Levy	\$.00
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		0.00%

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FRE
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2012	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	159.77	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	55,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	217,000.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	3,250.00	XXXXXXXXXX
5. Veterans Deductions Allowed by Tax Collector	3,500.00	XXXXXXXXXX
6.		XXXXXXXXXX
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,009.59
8. Sr. Citizens Deductions Disallowed By Tax Collector 2011 Taxes	XXXXXXXXXX	4,750.00
9. Received in Cash from State	XXXXXXXXXX	266,756.17
10. Veterans Deductions Disallowed	XXXXXXXXXX	250.00
11. Disabled Disallowed by Tax Collector	XXXXXXXXXX	2,000.00
12. Balance December 31, 2012	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	4,144.01
Due To State of New Jersey	.00	XXXXXXXXXX
	278,909.77	278,909.77

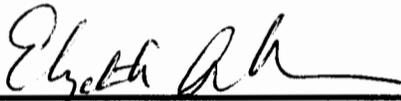
Calculation of Amount to be included on Sheet 22, Item 10-
2012 Senior Citizen and Veterans Deductions Allowed

Line 2	55,000.00
Line 3	217,000.00
Line 4 & 5	6,750.00
Sub-Total	278,750.00
Less: Line 7 & 10	1,259.59
To Item 10, Sheet 22	277,490.41

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - FRE
(N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2012		XXXXXXXXXX	253,014.53
Taxes Pending Appeals	253,014.53	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2012 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
From Current Budget		XXXXXXXXXX	125,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		55,171.71	XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2012		322,842.82	XXXXXXXXXX
Taxes Pending Appeals*	322,842.82	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		378,014.53	378,014.53

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2012



 Signature of Tax Collector

T-1559

 License Number

2-8-13

 Date

TOWNSHIP OF FREEHOLD, COUNTY OF MONMOUTH
COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2013 MUNICIPAL BUDGET

FRE

	YEAR 2013	YEAR 2012								
1. Total General Appropriations for 2013 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-	36,482,750.09	XXXXXXXXXX								
2. Local District School Tax- Actual 80016-	61,281,808.00	60,085,654.00								
Estimate ** 80017-		XXXXXXXXXX								
3. Regional School District Tax- Actual 80025-										
Estimate * 80026-		XXXXXXXXXX								
4. Regional High School Tax- Actual 80018-	25,868,875.41	25,111,866.09								
School Budget Estimate * 80019-		XXXXXXXXXX								
5. County Tax Actual 80020-		17,904,291.30								
Estimate * 80021-	18,262,377.13	XXXXXXXXXX								
6. Special District Taxes Actual 80022-	1,992,000.00	1,943,428.00								
Estimate * 80023-		XXXXXXXXXX								
7. Municipal Open Space Tax Actual 80027-	1,646,040.00	1,834,451.16								
Estimate * 80028-		XXXXXXXXXX								
8. Total General Appropriation & Other Taxes 80024-01	145,533,850.63									
9. Less: Total Anticipated Revenues from 2013 in Municipal Budget (Item 5) 80024-02	19,261,973.81									
10. Cash Required from 2013 Taxes to Support Local Municipal Budget and Other Taxes 80024-03	126,271,876.82									
11. Amount of Item 10 Divided by 98.5545% [80024-04] Equals Amount to Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05	128,123,907.91									
Analysis of Item 11:										
Local District School Tax (Amount Shown on Line 2 Above)	61,281,808.00									
Regional School District Tax (Amount Shown on Line 3 Above)	.00									
Regional High School Tax (Amount Shown on Line 4 Above)	25,868,875.41									
County Tax (Amount Shown on Line 5 Above)	18,262,377.13									
Special District Tax (Amount Shown on Line 6 Above)	1,992,000.00									
Municipal Open Space Tax (Amount Shown on Line 7 Above)	1,646,040.00									
Tax in Local Municipal Budget	19,072,807.37									
Total Amount (see Line 11)	128,123,907.91									
		<p>* May not be stated in an amount less than actual Tax of year 2012.</p> <p>** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2013 (Chap.) 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>								
		<p><u>Average of Collections</u></p> <table style="margin-left: auto; margin-right: auto;"> <tr> <td style="padding-right: 20px;">2012</td> <td style="text-align: right;">98.77%</td> </tr> <tr> <td>2011</td> <td style="text-align: right;">98.79%</td> </tr> <tr> <td>2010</td> <td style="text-align: right;">99.00%</td> </tr> <tr> <td></td> <td style="text-align: right; border-top: 1px solid black;">98.85%</td> </tr> </table>	2012	98.77%	2011	98.79%	2010	99.00%		98.85%
2012	98.77%									
2011	98.79%									
2010	99.00%									
	98.85%									
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06	1,852,031.09									
Computation of "Tax in Local Municipal Budget"										
Item 1 - Total General Appropriations	36,482,750.09									
Item 12 - Appropriations : Reserve for Uncollected Taxes	1,852,031.09									
Sub-Total	38,334,781.18									
Less: Item 9 - Total Anticipated Revenues	19,261,973.81									
Amount to be Raised by Taxation in Municipal Budget 80024-07	19,072,807.37									

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for first time in the current year.

- A. Reserve for Uncollected Taxes (Sheet 25, Item12) \$ _____

- B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (Sheet 26, Item 14A) times Percent of
 Collection (Item 16) \$ _____

- C. *TIMES*: % of increase of Amount to be
 Raised by Taxes over Prior Year 0.00%
 [(2013 Estimated Total Levy - 2012 Total Levy) / 2012 Total Levy]

- D. Reserve for Uncollected Taxes Exclusion Amount
 [(B * C) + B] \$ _____

- E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget \$ _____
 (A - D)

2013 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- 1. Subtotal General Appropriations (Item 8(L) Budget Sheet 29) \$ _____

- 2. Taxes not Included in the Budget (AFS 25, Items 2 thru 7) \$ _____

- Total \$ _____

- 3. Less: Anticipated Revenues (Item 5, Budget Sheet 11) \$ _____

- 4. Cash Required \$ _____

- 5. Total Required at _____% (Items 4+6) \$ _____

- 6. Reserve for Uncollected Taxes (Item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS FRE

			Debit	Credit
1. Balance January 1, 2012			1,613,731.30	XXXXXXXXXX
A. Taxes	83102-00	1,334,493.28	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	279,238.02	XXXXXXXXXX	XXXXXXXXXX
2. Cancelled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	
B. Tax Title Liens	83106-00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	
B. Tax Title Liens	83109-00		XXXXXXXXXX	
4. Added Taxes			83110-00	XXXXXXXXXX
5. Added Tax Title Liens			83111-00	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year)			XXXXXXXXXX	XXXXXXXXXX
and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens ⁽¹⁾	83104-00		XXXXXXXXXX	
B. Tax Title Liens - Transfers from Taxes ⁽¹⁾	83107-00		.00	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	1,622,728.16
8. Totals			1,622,728.16	1,622,728.16
9. Balance Brought Down			1,622,728.16	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	1,326,836.49
A. Taxes	83116-00	1,315,789.32	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	11,047.17	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2012 Tax Sale			83118-00	420.00
12. 2012 Taxes Transferred to Liens			83119-00	8,239.31
13. 2012 Taxes			83123-00	1,519,701.13
14. Balance December 31, 2012			XXXXXXXXXX	1,824,252.11
A. Taxes	83121-00	1,538,405.09	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	285,847.02	XXXXXXXXXX	XXXXXXXXXX
15. Totals			3,151,088.60	3,151,088.60

16. Percentage of Cash Collections to Adjusted Amount

 Outstanding (Item #10 divided by Item #9) is:

81.77%

17. Item #14 multiplied by percentage shown above is:

1,491,614.14	83125-00
--------------	----------

 and represents the maximum amount that may be anticipated in 2013.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

FRE

		Debit	Credit
1. Balance January 1, 2012	84101-00	584,150.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2012		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	.00	XXXXXXXXXX
4. Taxes Receivable	84104-00	.00	XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2012	84114-00	XXXXXXXXXX	584,150.00
		584,150.00	584,150.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2012	84115-00		XXXXXXXXXX
16. 2012 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2012	84119-00	XXXXXXXXXX	.00
		.00	.00

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2012	84120-00		XXXXXXXXXX
21. 2012 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2012	84124-00	XXXXXXXXXX	.00
		.00	.00

Analysis of Sale of Property:

*Total Cash Collected in 2012 .00
(84125-00)

Realized in 2012 Budget _____

To Results of Operation (Sheet 19) .00

DEFERRED CHARGES

FRE

-MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount	Amount in	Amount	Balance
	Dec. 31, 2011			
	Per Audit	Budget	from 2012	Dec. 31, 2012
Report	Report	Budget	from 2012	Dec. 31, 2012
1. Emergency Authorization - Municipal*	_____	_____	_____	_____
2. Emergency Authorizations - Schools	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____
5. _____	_____	_____	_____	_____
6. _____	_____	_____	_____	_____
7. _____	_____	_____	_____	_____
8. _____	_____	_____	_____	_____
9. _____	_____	_____	_____	_____
10. _____	_____	_____	_____	_____

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____
4.	_____	_____	_____
5.	_____	_____	_____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2013
1.	_____	_____	_____	_____	_____
2.	_____	_____	_____	_____	_____
3.	_____	_____	_____	_____	_____
4.	_____	_____	_____	_____	_____

FRE

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

		Debit	Credit	2013 Debt Service
Outstanding, January 1, 2012	80033-01	XXXXXXXXXX	20,331,000.00	
Issued	80033-02	XXXXXXXXXX	3,800,000.00	
Paid	80033-03	2,622,000.00	XXXXXXXXXX	
Refunded		3,690,000.00		
Outstanding, December 31, 2012	80033-04	17,819,000.00	XXXXXXXXXX	
		24,131,000.00	24,131,000.00	
2013 Bond Maturities - General Capital Bonds			80033-05	2,633,000.00
2013 Interest on Bonds*		80033-06	719,991.00	

ASSESSMENT SERIAL BONDS

		Debit	Credit	2013 Debt Service
Outstanding, January 1, 2012	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding, December 31, 2012	80033-10	.00	XXXXXXXXXX	
		.00	.00	
2013 Bond Maturities - Assessment Bonds			80033-11	
2013 Interest on Bonds*		80033-12		
Total "Interest on Bonds - Debt Service" (*Items) (Sheets 31 and 31-1)			80033-13	881,913.00

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
General Obligation Refunding				
Bonds Series 2012	20,000.00	3,800,000.00	7/03/2012	1.5% - 3.0%
Total	20,000.00	3,800,000.00		

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING FRE
AND 2013 DEBT SERVICE FOR BONDS
OPEN SPACE SERIAL BONDS

		Debit	Credit	2013 Debt Service
Outstanding, January 1, 2012	80033-01	XXXXXXXXXX	4,395,000.00	
Issued	80033-02	XXXXXXXXXX	630,000.00	
Paid	80033-03	400,000.00	XXXXXXXXXX	
Refunded		610,000.00		
Outstanding, December 31, 2012	80033-04	4,015,000.00	XXXXXXXXXX	
		5,025,000.00	5,025,000.00	
2013 Bond Maturities - Open Space Serial Bonds			80033-05	400,000.00
2013 Interest on Bonds*		80033-06	161,922.00	

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Open Space Refunding Bonds				
Series 2012	5,000.00	630,000.00	7/03/2012	1.5% - 3.5%
Total	5,000.00	630,000.00		

80033-14 80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING FRE
AND 2013 DEBT SERVICE FOR LOANS
GREEN TRUST LOAN

		Debit	Credit	2013 Debt Service
Outstanding, January 1, 2012	80033-01	XXXXXXXXXX	3,134,872.57	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	385,066.63	XXXXXXXXXX	
Outstanding, December 31, 2012	80033-04	2,749,805.94	XXXXXXXXXX	
		3,134,872.57	3,134,872.57	
2013 Loan Maturities			80033-05	395,104.00
2013 Interest on Loans			80033-06	52,985.00
Total 2013 Debt Service for GREEN TRUST Loan			80033-13	448,089.00

LIST OF LOANS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		
	80033-14	80033-15		

FRE

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2013 Debt Service
Outstanding, January 1, 2012	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding, December 31, 2012	80034-03	.00	XXXXXXXXXX	
		.00	.00	
2013 Bond Maturities - Term Bonds			80034-04	
2013 Interest on Bonds*		80034-05		

TYPE I SCHOOL SERIAL BOND

		Debit	Credit	2013 Debt Service
Outstanding, January 1, 2012	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding, December 31, 2012	80034-09	.00	XXXXXXXXXX	
		.00	.00	
2013 Bond Maturities - Serial Bonds			80034-11	
2013 Interest on Bonds*		80034-10		
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	.00

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total 80035-	.00	.00		

2013 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2012	2013 Interest Requirement
1. Emergency Notes	80036-		
2. Special Emergency Notes	80037-	350,000.00	3,500.00
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State and County Taxes	80039-		
5. _____			
6. _____			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

FRE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1 Renovations Municipal Complex #O-97-01	200,000.00	12/21/2010	200,000.00	12/18/2013	1.000%	5,200.00	2,000.00	12/18/2013
2 Various Improvements #O-97-11	25,000.00	12/21/2010	25,000.00	12/18/2013	1.000%	1,000.00	250.00	12/18/2013
3 Various Improvements #O-98-08	60,000.00	12/22/2009	57,000.00	12/18/2013	1.000%	2,200.00	570.00	12/18/2013
4 Various Improvements #O-99-09	100,000.00	12/22/2009	97,000.00	12/18/2013	1.000%	4,700.00	970.00	12/18/2013
5 Various Improvements #O-00-10	278,000.00	12/22/2009	269,000.00	12/18/2013	1.000%	9,600.00	2,690.00	12/18/2013
6 Various Improvements #O-00-10	15,000.00	12/19/2012	15,000.00	12/18/2013	1.000%		150.00	12/18/2013
7 Various Improvements #O-01-13	10,000.00	12/21/2010	10,000.00	12/18/2013	1.000%	400.00	100.00	12/18/2013
8 Various Improvements #O-01-13	5,000.00	12/19/2012	5,000.00	12/18/2013	1.000%		50.00	12/18/2013
9 Various Improvements #O-02-13	400,000.00	12/22/2009	386,000.00	12/18/2013	1.000%	13,800.00	3,860.00	12/18/2013
10 Various Improvements #O-02-13	1,000,000.00	12/21/2010	1,000,000.00	12/18/2013	1.000%	34,500.00	10,000.00	12/18/2013
11 Various Improvements #O-03-09	262,000.00	12/22/2009	252,000.00	12/18/2013	1.000%	9,600.00	2,520.00	12/18/2013
12 Various Improvements #O-03-09	33,000.00	12/21/2010	33,000.00	12/18/2013	1.000%	1,200.00	330.00	12/18/2013
13 Various Improvements #O-03-09	70,000.00	12/19/2012	70,000.00	12/18/2013	1.000%		700.00	12/18/2013
14 Various Improvements #O-04-11	300,000.00	12/21/2010	299,000.00	12/18/2013	1.000%	10,200.00	2,990.00	12/18/2013
15 Development of Park Lands #O-05-35	30,000.00	12/21/2010	30,000.00	12/18/2013	1.000%		300.00	12/18/2013
16 Development of Park Lands #O-05-35	10,000.00	12/19/2012	10,000.00	12/18/2013	1.000%		100.00	12/18/2013
17 Various Improvements #O-06-21	300,000.00	12/21/2010	300,000.00	12/18/2013	1.000%	12,100.00	3,000.00	12/18/2013
18 Various Improvements #O-07-14/08-29	750,000.00	12/21/2010	750,000.00	12/18/2013	1.000%	27,000.00	7,500.00	12/18/2013
19 Development of Easements #O-08-14	50,000.00	12/22/2009	49,000.00	12/18/2013	1.000%	700.00	490.00	12/18/2013
20								
21								

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue* refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or

written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

FRE

22	Various Improvements #O-09-16	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
		980,000.00	12/22/2009	941,000.00	12/18/2013	1.0000%	38,800.00	9,410.00	12/18/2013
		1,000,000.00	12/21/2010	1,000,000.00	12/18/2013	1.0000%	39,600.00	10,000.00	12/18/2013
		159,000.00	12/19/2012	159,000.00	12/18/2013	1.0000%		1,590.00	12/18/2013
		1,222,000.00	12/21/2010	1,222,000.00	12/18/2013	1.0000%	46,500.00	12,220.00	12/18/2013
		300,000.00	12/19/2012	300,000.00	12/18/2013	1.0000%		3,000.00	12/18/2013
		1,000,000.00	12/20/2011	1,000,000.00	12/18/2013	1.0000%		10,000.00	12/18/2013
		300,000.00	12/19/2012	300,000.00	12/18/2013	1.0000%		3,000.00	12/18/2013
		1,400,000.00	12/19/2012	1,400,000.00	12/18/2013	1.0000%		14,000.00	12/18/2013
		50,000.00	12/19/2012	50,000.00	12/18/2013	1.0000%		500.00	12/18/2013
31									
32									
33									
34									
35									
36									
37									
38									
39									
40									
41									
Totals		10,309,000.00		10,229,000.00			257,100.00	102,290.00	

80051-01 80051-02

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or

written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

FRE

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. Total	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed (Insert Date)
							For Principal	For Interest **	
	Total	.00		.00			.00	.00	

80051-01 80051-02

Memo: *See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
 **Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

FRE

Title or Purpose of Issue	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2012	2013 Budget Requirement	
			For Principal	For Interest and Fees
1. Monmouth County Improvement Authority - Revenue Bonds Series 2007		402,500.00	72,900.00	20,125.00
2. Monmouth County Improvement Authority - Revenue Bonds Series 2011*		462,000.00	128,000.00	16,935.00
3.				
4.				
5.				
6.				
7. *Breakdown for Budget Purposes:				
8. Police - Other Expenses - MCIA Lease Series 2011 (Sheet 15a)				
9. Principal - \$83,000.00				
10. Interest - \$ 5,930.00				
11. Capital Lease Obligations (Sheet 27a)				
12. Principal - \$45,000.00				
13. Interest - \$11,005.00				
14.				
Total		864,500.00	200,900.00	37,060.00

80051-01 80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

FRE

IMPROVEMENTS <small>Specify each authorization by purpose. Do not merely designate by a code #.</small>	Balance - January 1, 2012		2012 Authorizations	Reserve for Encumbrances	Expended	Authorizations Cancelled	Balance - December 31, 2012	
	Funded	Unfunded					Funded	Unfunded
Renovations to Municipal Complex Ord. #97-01		378,445.24			150,587.79			227,857.45
Various Improvements Ord. #97-11		86,324.34						86,324.34
Various Improvements Ord. #98-08		1,614,591.88						1,614,591.88
Various Improvements Ord. #99-09		176,654.12						176,654.12
Various Improvements Ord. #00-10		1,107,810.00			2,265.10			1,105,544.90
Various Improvements Ord. #01-13		622,927.46						622,927.46
Various Improvements Ord. #02-13		1,458,777.19						1,458,777.19
Various Improvements Ord. #03-09		561,686.60			21,955.33			539,731.27
Various Improvements Ord. #03-20	50,461.85						50,461.85	
Various Improvements Ord. #03-21	37,567.72	58,600.00					37,567.72	58,600.00
Various Improvements Ord. #04-11		615,345.38			25,654.52			589,690.86
Acquisition of Property Ord. #04-12	25,791.61						25,791.61	
Acquisition of Property Ord. #04-13		21,644.19						21,644.19
Various Improvements Ord. #05-19	3,932.46	931,525.00			3,469.52		462.94	931,525.00
Development of Lands Ord. #05-35		491,764.95						491,764.95
Affordable Housing Ord. #06-20	54,281.95	1,045,000.00					54,281.95	1,045,000.00
Various Improvements Ord. #06-21		693,670.15			26,676.39			666,993.76
Various Improvements Ord. #07-14		1,003,097.37			47,655.74			955,441.63
Purchase of Open Space Ord. #08-14		14,337.94						14,337.94

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**REVISED
GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

FRE

		Debit	Credit
Balance January 1, 2012	80030-01	XXXXXXXXXX	95,737.00
Received from 2012 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2012 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2012	80030-05	95,737.00	XXXXXXXXXX
		95,737.00	95,737.00

* The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2012
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
Various Improvements Ord. #12-12	5,700,000.00	5,426,555.00	273,445.00	
Various Improvements Ord. #12-19	1,475,000.00	1,400,000.00	75,000.00	
Total	7,175,000.00	6,826,555.00	348,445.00	.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2012

FRE

		Debit	Credit
Balance January 1, 2012	80029-01	XXXXXXXXXX	909,199.16
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Cancelled		XXXXXXXXXX	
Premium on Sale of Notes			53,140.41
Accounts Receivable Payments			19,981.73
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2012 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2012	80029-04	982,321.30	XXXXXXXXXX
		982,321.30	982,321.30

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2012 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2012 (Note A) _____
3. Amount of Bonds Issued Under Item 1
 Maturing in 2013 _____
4. Amount of Interest on Bonds with a
 Covenant - 2013 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2012 appropriation column.

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2012 was		<u>125,354,500.50</u>
2. Amount of Item 1 Collected in 2012 (*)	<u>123,824,356.41</u>	
3. Seventy (70) Percent of Item 1		<u>87,748,150.35</u>

(*) Including prepayments and overpayments applied.

- B.
- Did any maturities of bonded obligations or notes fall due during the year 2012?
 Answer YES or NO Yes

 - Have Payments been made for all bonded obligations or notes due on or before December 31, 2012?
 Answer YES or NO Yes If answer is "NO" Give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2013 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

1. Cash Deficit 2011			<u> </u>
2. 4% of 2011 Tax Levy for all purposes:			
Levy --	<u>123,120,773.00</u>	=	<u>4,924,830.92</u>
3. Cash Deficit 2012			<u> </u>
4. 4% of 2012 Tax Levy for all purposes:			
Levy --	<u>125,354,500.50</u>	=	<u>5,014,180.02</u>

E.

<u>Unpaid</u>	<u>2011</u>	<u>2012</u>	<u>Total</u>
1. State Taxes	<u> </u>	<u> </u>	<u>.00</u>
2. County Taxes	<u> </u>	<u>127,968.95</u>	<u>127,968.95</u>
3. Amounts due Special Districts	<u> </u>	<u> </u>	<u>.00</u>
4. Amounts due School Districts for Local School Tax	<u> </u>	<u>15,343,974.11</u>	<u>15,343,974.11</u>

SHEETS 40 to 68 (or 68-A), INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2012, please observe instructions on Sheet 2.

SHEETS 41-54 PERTAIN TO A
WATER UTILITY ONLY.

THE TOWNSHIP OF FREEHOLD
OPERATES A WATER/SEWER UTILITY
AND REPORTS INFORMATION
STARTING ON SHEET 55-68.

POST CLOSING
TRIAL BALANCE - WATER - SEWER UTILITY FUND
AS AT DECEMBER 31, 2012
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL FUND:		
Estimated Proceeds Bonds and Notes Authorized	4,558,813.48	
Bonds and Notes Authorized Not Issued		4,558,813.48
Cash	2,105,132.58	
Accounts Receivable:		
Queen Anne WMUA Connection	24,768.00	
Thompson Grove	25,000.00	
Sub-Total Accounts Receivable	49,768.00	
Fixed Capital	43,523,954.06	
Fixed Capital Authorized and Uncomplete	18,043,900.00	
General Serial Bonds		9,040,000.00
Bond Anticipation Notes		2,899,000.00
Improvement Authorizations:		
Funded		101,766.08
Unfunded		5,110,763.56
Capital Improvement Fund		287,195.00
Reserve for Amortization		42,383,674.74
Reserve for Deferred Amortization		2,831,598.65
Reserve for Infrastructure Contribution:		
Route 537 Water/Centurion		20,840.00
CentaState		16,948.80
Downstream Sanitary Sewer		22,672.00
Sewer Connection Kershaw Commons		4,350.00
Reserve for Accounts Receivable		49,768.00
Fund Balance		954,177.81
Total Capital Fund	68,281,568.12	68,281,568.12

(Do not crowd - add additional sheets)

ANALYSIS OF WATER - SEWER UTILITY ASSESSMENT CASH AND INVESTMENTS PLEDGED TO FRE

LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2011	RECEIPTS			Disbursements	Balance Dec. 31, 2012
		Assessments and Liens	Current Budget			
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Ordinance #00-09 (East Freehold)	311,604.09	2,940.48			112,627.98	201,916.59
Ordinance #01-36 (Quail Lane)	28,327.65				10,238.91	18,088.74
Ordinance #02-23 (Queen Anne)	28,965.93	9,703.35			16,894.20	21,775.08
Ordinance #02-29 (Oak Rise)	17,699.64	5,314.00			10,238.91	12,774.73
Ordinance #02-42 (Stonehill/Eaglenest)	(15,206.23)	13,344.12	28,559.01		13,352.78	13,344.12
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Ordinance #04-19 (White Mountain)	(20,753.40)	10,500.82	38,234.03		17,480.63	10,500.82
Ordinance #04-21 (Eaglenest)	(15,538.71)	7,638.89	25,257.27		9,718.56	7,638.89
Ordinance #06-31 (Weaverville Road)	(37,266.28)	13,656.72	58,547.68		21,281.40	13,656.72
Ordinance #07-22 (Southern Gulf)	(56,468.19)	18,222.15	74,689.73		18,221.54	18,222.15
Other Liabilities						
Trust Surplus	121,107.46				(80,054.91)	201,162.37
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Interfund - Utility Capital		793.72			793.72	
Totals	362,471.96	82,114.25	225,287.72	.00	150,793.72	519,080.21

* Show as red figure.

SCHEDULE OF WATER - SEWER UTILITY BUDGET - 2012

FRE

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	2,185,512.00	2,185,512.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Water Rents	3,250,000.00	3,932,384.01	682,384.01
Fire Hydrant Service	120,000.00	186,977.64	66,977.64
Water Connection Fees	25,000.00	245,858.34	220,858.34
Sewer Rents	6,300,000.00	7,106,751.44	806,751.44
Sewer Connection Fees	25,000.00	166,158.02	141,158.02
Miscellaneous Revenue	280,287.72	497,220.25	216,932.53
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	12,185,799.72	14,320,861.70	2,135,061.98
Deficit (General Budget) **			
	12,185,799.72	14,320,861.70	2,135,061.98

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	12,185,799.72
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	12,185,799.72
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	12,185,799.72
Deduct Expenditures:	
Paid or Charged	10,951,335.67
Reserved	1,216,749.81
Surplus (General Budget) **	
Total Expenditures	12,168,085.48
Unexpended Balance Cancelled (See Footnote)	17,714.24

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled"

REVISED

RESULTS OF 2012 OPERATIONS - WATER - SEWER UTILITY

FRE

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	2,135,061.98
Unexpended Balances of Appropriations	XXXXXXXXXX	17,714.24
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2011 Appropriation Reserves*	XXXXXXXXXX	1,138,552.46
Accounts Payable Cancelled		52,981.59
Deficit in Anticipated Revenue	.00	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	.00
Excess in Operations - to Operating Surplus	3,344,310.27	XXXXXXXXXX
	3,344,310.27	3,344,310.27

*See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - WATER - SEWER UTILITY

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	3,583,677.14
Excess in Results of 2012 Operations	XXXXXXXXXX	3,344,310.27
Amount Appropriated in 2012 Budget -Cash	2,185,512.00	XXXXXXXXXX
Amount Appropriated in 2012 Budget with Prior Written Consent of Director of Local Government Services	.00	XXXXXXXXXX
Balance December 31, 2012	4,742,475.41	XXXXXXXXXX
	6,927,987.41	6,927,987.41

ANALYSIS OF BALANCE DECEMBER 31, 2012 (FROM WATER - SEWER UTILITY - TRIAL BALANCE)

Cash	1,787,019.47
Investments	4,307,167.69
Interfund Accounts Receivable	48,102.83
Subtotal	6,142,289.99
Deduct Cash Liabilities Marked with "C" on Trial Balance	1,399,814.58
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	4,742,475.41
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	.00
	4,742,475.41

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER - SEWER UTILITY ACCOUNTS RECEIVABLE

FRE

Balance December 31, 2011		<u>453,505.41</u>
Increased by:		
Water - Sewer Rents Levied		<u>11,383,784.44</u>
		11,837,289.85
Decreased by:		
Collections	<u>11,348,245.22</u>	
Overpayments applied	<u> </u>	
Transfer to Water - Sewer Liens	<u> </u>	
Other	<u> </u>	
		<u>11,348,245.22</u>
Balance December 31, 2012		<u><u>489,044.63</u></u>

SCHEDULE OF WATER - SEWER UTILITY LIENS

Balance December 31, 2011		<u> </u>
Increased by:		
Transfers from Accounts Receivable	<u> .00</u>	
Penalties and Costs	<u> </u>	
Other	<u> </u>	
		<u> .00</u>
		.00
Decreased by:		
Collections	<u> </u>	
Other	<u> </u>	
		<u> .00</u>
Balance December 31, 2012		<u><u> .00</u></u>

DEFERRED CHARGES

FRE

-MANDATORY CHARGES ONLY- WATER - SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55 listed on Sheet 29)

	Amount Dec. 31, 2011 Per Audit Report	Amount in 2012 Budget	Amount Resulting from 2012	Balance as at Dec. 31, 2012
1. <u>Caused By</u>				
1. Emergency Authorization*				
2. _____				
3. _____				
4. _____				
5. _____				
6. _____				
7. _____				
8. _____				
9. _____				
10. _____				

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			
2.			
3.			
4.			
5.			

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2013
1.					
2.					
3.					
4.					

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING FRE
AND 2013 DEBT SERVICE FOR BONDS
WATER - SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2013 Debt Service
Outstanding, January 1, 2012	XXXXXXXXXX	415,000.00	
Issued	XXXXXXXXXX		
Paid	150,000.00	XXXXXXXXXX	
Outstanding, December 31, 2012	265,000.00	XXXXXXXXXX	
	415,000.00	415,000.00	
2013 Bond Maturities - Assessment Bonds			150,000.00
2013 Interest on Bonds*		11,830.00	

WATER - SEWER UTILITY CAPITAL BONDS

	Debit	Credit	2013 Debt Service
Outstanding, January 1, 2012	XXXXXXXXXX	10,030,000.00	
Issued	XXXXXXXXXX	1,680,000.00	
Paid	2,670,000.00	XXXXXXXXXX	
Outstanding, December 31, 2012	9,040,000.00	XXXXXXXXXX	
	11,710,000.00	11,710,000.00	
2013 Bond Maturities - Capital Bonds			1,010,000.00
2013 Interest on Bonds*		365,504.00	
Total "Interest on Bonds - Debt Service" (*Items)			377,334.00

INTEREST ON BONDS - WATER - SEWER UTILITY BUDGET

2013 Interest on Bonds (*Items)	377,334.00	
Less: Interest Accrued to 12/31/12 (Trial Balance)	70,376.52	
Subtotal	306,957.48	
Add: Interest to be Accrued as of 12/31/13	62,105.12	
Required Appropriation 2013		369,062.60

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Refunding Bonds Series 2012	5,000.00	1,680,000.00	7/03/2012	1.5% - 3.5%
Total	5,000.00	1,680,000.00		

FRE

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR LOANS
WATER - SEWER UTILITY LOAN**

	Debit	Credit	2013 Debt Service
Outstanding, January 1, 2012	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2012	.00	XXXXXXXXXX	
	.00	.00	
2013 Loan Maturities			
2013 Interest on Loans*			

INTEREST ON LOANS - WATER - SEWER UTILITY BUDGET

2013 Interest on Loans (*Items)	.00	
Less: Interest Accrued to 12/31/12 (Trial Balance)		
Subtotal	.00	
Add: Interest to be Accrued as of 12/31/13		
Required Appropriation 2013		.00

LIST OF LOANS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		

DEBT SERVICE FOR WATER - SEWER UTILITY NOTES (OTHER THAN ASSESSMENT NOTES) FRE

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1	Various Sewer Improvements Ord. #00-09/01-15	125,000.00	12/21/2010	125,000.00	12/18/2013	1.000%	1,600.00	1,250.00	12/18/2013
2	Various Water/Sewer Improvements Ord. #00-11	120,000.00	12/22/2009	119,300.00	12/18/2013	1.000%	4,200.00	1,193.00	12/18/2013
3	Various Water Improvements Ord.#02-14/04-31	100,000.00	12/21/2010	100,000.00	12/18/2013	1.000%	3,500.00	1,000.00	12/18/2013
4	Various Water Improvements Ord.#02-14/04-31	50,000.00	12/19/2012	50,000.00	12/18/2013	1.000%		500.00	12/18/2013
5	Various Water/Sewer Improvements Ord. #03-10	15,000.00	12/21/2010	15,000.00	12/18/2013	1.000%	600.00	150.00	12/18/2013
6	Various Water/Sewer Improvements Ord. #07-15	285,000.00	12/22/2009	283,100.00	12/18/2013	1.000%	9,900.00	2,831.00	12/18/2013
7	Various Sewer Improvements Ord. #07-22/08-16	300,000.00	12/21/2010	300,000.00	12/18/2013	1.000%	3,800.00	3,000.00	12/18/2013
8	Various Water/Sewer Improvements Ord. #09-17	1,000,000.00	12/22/2009	971,500.00	12/18/2013	1.000%	34,500.00	9,715.00	12/18/2013
9	Various Water/Sewer Improvements Ord. #09-17	4,500.00	12/19/2012	4,500.00	12/18/2013	1.000%		45.00	12/18/2013
10	Various Water/Sewer Improvements Ord. #10-22	455,000.00	12/21/2010	455,000.00	12/18/2013	1.000%	15,700.00	4,550.00	12/18/2013
11	Various Water/Sewer Improvements Ord. #11-21	200,000.00	12/20/2011	200,000.00	12/18/2013	1.000%		2,000.00	12/18/2013
12	Various Water/Sewer Improvements Ord. #12-13	275,600.00	12/19/2012	275,600.00	12/18/2013	1.000%		2,756.00	12/18/2013
13									
14									
15									
	Total	2,930,100.00		2,899,000.00			73,800.00	28,990.00	

INTEREST ON NOTES - WATER - SEWER UTILITY BUDGET	
2013 Interest on Notes	28,990.00
Less: Interest Accrued to 12/31/12 (Trial Balance)	1,029.06
Subtotal	27,960.94
Add: Interest to be Accrued as of 12/31/13	1,662.33
Required Appropriation - 2013	29,623.27

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER - SEWER UTILITY ASSESSMENT NOTES

FRE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	.00		.00			.00	.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Water - Sewer Utility Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Water Utility Assessment Budget or written intent of permanent funding submitted with statement.

Interest on Water - Sewer Utility Assessment Notes must be included in the Water - Sewer Utility Fund Budget appropriation "Interest on Notes". **(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

FRE

Title or Purpose of Issue	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2012	2013 Budget Requirement	
			For Principal	For Interest and Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
Total		.00	.00	.00

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (WATER - SEWER UTILITY CAPITAL FUND) FRE

IMPROVEMENTS <small>Specify each authorization by purpose. Do not merely designate by a code #.</small>	Balance - January 1, 2012		2012 Authorizations	Reserve for Encumbrances	Expended	Authorizations Cancelled	Balance - December 31, 2012	
	Funded	Unfunded					Funded	Unfunded
	Rehab Koenig Lane Inhibitor Ord. #94-33						112,529.32	
East Freehold Road/Sewer Improvements Ord. #00-19		85,191.97					85,191.97	
Halls Mill Road/Three Brooks Road/Meadowbrook Road Ord. #00-11		322,402.30					322,402.30	
Water/Sewr Improvements Ord. #02-14		531,145.25			39,729.60		491,415.65	
Jackson Mills Road Filter Ord. #03-10		35,806.07					35,806.07	
White Mountain East Water Improvements Ord. #04-19		2,845.68					2,845.68	
White Mountain East Sewer Improvements Ord. #04-20		51,381.35					51,381.35	
Eaglenest Sewer Improvements Ord. #04-21		70,671.21					70,671.21	
Meters/Wells #10 and #12/Masterland Ord. #05-20	23,354.92	321,850.00			11,758.82		321,850.00	11,596.10
Water Main Improvements Ord. #06-22	56,769.98	123,750.00					123,750.00	56,769.98
Weaverville Road Improvements Ord. #06-13		159,395.60					159,395.60	
Improvements Water/Sewer Security System Ord. #07-15		218,610.00					218,610.00	
Southern Gulf Improvements Ord. #07-22		132,311.29			8,028.23		124,283.06	
Various Water/Sewer Improvements Ord. #09-17		1,927,102.62			308,683.19		1,618,419.43	
Various Water/Sewer Improvements Ord. #10-22		754,370.45			192,423.01		561,947.44	
Various Water/Sewer Improvements Ord. #11-21	13,550.00	248,000.00			117,885.52		143,664.48	
Various Water/Sewer Improvements Ord. #12-13			700,000.00				666,600.00	33,400.00
Total	93,674.90	5,097,363.11	700,000.00	.00	678,508.37	.00	5,110,763.56	101,766.08

Place an * before each item of "Improvement" which represents a funding of refunding of an emergency authorization.

WATER - SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

FRE

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	320,595.00
Received from 2012 Budget Appropriation*	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Cancelled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX XXXXXXXXXX	XXXXXXXXXX
List by Improvements - Direct Charges made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	33,400.00	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2012	287,195.00	XXXXXXXXXX
	320,595.00	320,595.00

WATER - SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	
Received from 2012 Budget Appropriation*	XXXXXXXXXX	
Received from 2012 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2012	.00	XXXXXXXXXX
	.00	.00

* The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER - SEWER UTILITY CAPITAL FUND

FRE

CAPITAL IMPROVEMENTS AUTHORIZED IN 2012

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

WATER - SEWER UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
Ord. #11-13 Various Water/ Sewer Improvements	700,000.00	666,600.00	33,400.00	
Total	700,000.00	666,600.00	33,400.00	.00

**WATER - SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS**

YEAR 2012

	Debit	Credit
Balance January 1,2012	XXXXXXXXXX	1,160,412.34
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Cancelled	XXXXXXXXXX	
Premium on Sale of Notes		15,058.27
Reserve for Receivable Revenues		3,994.92
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2012 Budget Revenue	225,287.72	XXXXXXXXXX
Balance December 31,2012	954,177.81	XXXXXXXXXX
	1,179,465.53	1,179,465.53