

REVISED
ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011
(UNAUDITED)

FRE

POPULATION LAST CENSUS: 36,184
NET VALUATION TAXABLE 2011: \$6,159,186,704
MUNICODE: 1316
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2012
MUNICIPALITIES - FEBRUARY 10, 2012

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Freehold, County of Monmouth

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a, 63 to 65a and A63 to A65a (if applicable) are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name: Catherine M Campbell
Title: Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Catherine M. Campbell, am the Chief Financial Officer, License #N0321, of the Township of Freehold, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature: Catherine M Campbell
Title: Chief Financial Officer
Address: One Municipal Plaza, Freehold, NJ 07728
Phone Number: 732-294-2000
Fax Number: 732-462-7910
email address: ccampbell@twp.freehold.nj.us

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

FRE

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Freehold as of December 31, 2011 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

William E. Antonides, Jr.
Registered Municipal Accountant
William E. Antonides and Company
P.O. Box 1137
Wall, NJ 07719
Phone Number: 732-681-0980
Fax Number: 732-681-4033

Certified by me

This _____ day of _____, 2012

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23-4.17.

Printed name: Ronald J. Kirk

Signature: [Handwritten Signature]

Certificate #: 005241

Date: 2/6/12

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

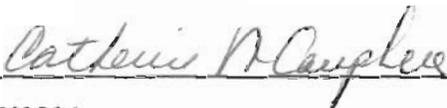
CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not conduct** an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not conduct** a tax levy sale the previous year and does not plan to conduct **one** in the current year.
9. The current year budget does **not** contain an appropriation of levy "CAP Waiver".
10. The municipality will not apply for Extraordinary Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Freehold

Chief Financial Officer: Catherine M. Campbell

Signature: 

Certificate Number: N0321

Date: February 8, 2012

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality **does not** meet item(s) # of the criteria **above** and therefore **does not** qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Freehold

Chief Financial Officer: Catherine M. Campbell

Signature: _____

Certificate Number: N0321

Date: _____

xx-xxx0635

Federal ID #

Township of Freehold

Municipality

Monmouth

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: December 31, 2011

	(1) Federal Programs Expended (Administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>190,252.12</u>	\$ <u>320,152.19</u>	\$ _____

Type of Audit required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audits

 x _____ Financial Statement Audit Performed in Accordance
with Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending after December 31, 2003. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through agencies. Exclude state aid (i.e., CMPTFA, Energy Receipts Tax, etc.) since there are no compliance requirements.

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Catherine McLaughlin
Signature of Chief Financial Officer

February 9, 2012
Date

IMPORTANT!

FRE

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Freehold, County of Monmouth during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: _____

Title: Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$6,114,837,200.


SIGNATURE OF TAX ASSESSOR

Township of Freehold
MUNICIPALITY

Monmouth
COUNTY

POST CLOSING

FRE

TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND:		
Cash	59,785.64	
Pre-Paid Licenses		10,220.40
Due State of New Jersey		659.40
Reserve for Animal Control Trust Fund		33,367.20
Interfund - Current Fund		15,538.64
TOTAL	59,785.64	59,785.64
OTHER TRUST FUND:		
Cash	7,480,259.18	
Accounts Receivable - Shade Tree	38,785.00	
Reserve fo Trust Funds		7,480,259.18
Reserve for Shade Tree Receivable		38,785.00
TOTAL OTHER TRUST FUND	7,519,044.18	7,519,044.18

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER

CERTIFICATION

Public Law 1997, C. 256

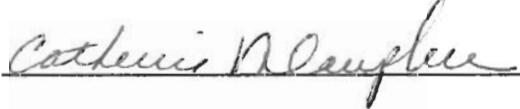
Municipal Public Defender Expended Prior Year 2010	(1) \$	31,225.00
	x	<u>25%</u>
	(2) \$	7,806.25
Municipal Public Defender Trust Cash Balance December 31, 2011	(3) \$	3,818.70

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer: Catherine M. Campbell

Signature: 

Certificate Number: N0321

Date: February 8, 2012

Schedule of Trust Fund Deposits and Reserves

FRE

Purpose	Amount Dec. 31, 2010 Per Audit Report	Increases	Decreases	Balance as at Dec. 31, 2011
1 Arboretum	\$ 25,048.56	\$ 1,280.00	\$ 1,729.53	\$ 24,599.03
2 Board of Recreation Commission	859,930.64	1,159,564.59	1,214,214.68	805,280.55
3 Redemption of Tax Sale Certificates	.00	299,996.28	299,996.28	
4 Detention Projects	1,069,896.54	428.51	100,428.51	969,896.54
5 Escrow Deposits	1,522,084.55	737,005.81	731,629.59	1,527,460.77
6 Historical Preservation	300.00	300.00	.00	600.00
7 Monument Bonds	875.00			875.00
8 Mount Laurel Housing Trust	1,337,756.92	138,877.05	270,941.42	1,205,692.55
9 Municipal Drug Alliance Fund	31,132.30	22,791.55	30,189.40	23,734.45
10 Open Space	269,040.40	1,925,276.50	1,847,756.01	346,560.89
11 P.O.A.A.	1,670.60	1,656.00		3,326.60
12 Premiums from Taxsale	81,000.00	131,200.00	46,700.00	165,500.00
13 Public Defender	6,463.20	28,580.50	31,225.00	3,818.70
14 Public Safety Donation	15,855.40	5,650.00	2,719.41	18,785.99
15 Recycling	.00			
16 Relocation	7,502.00			7,502.00
17 Road Projects	379,754.26	156.36	156.36	379,754.26
18 Shade Tree	69,739.98	1,950.00	200.00	71,489.98
19 Sick Leave Trust	196,117.19	80,000.00	111,010.32	165,106.87
20 Sidewalks and Curbs	254,827.95	11,549.64	16,200.75	250,176.84
21 Snow Removal	1,103,042.25	361,637.91	361,637.91	1,103,042.25
22 Law Enforcement Trust Fund	31,449.26	12,626.64		44,075.90
23 Street Opening Bonds	8,050.00	17,000.00	14,500.00	10,550.00
24 Unemployment Trust	185,381.69	270,155.89	196,257.83	259,279.75
25 Fire Bureau Dedicated Fines	132,850.24	7,687.52	52,587.50	87,950.26
26 Carnival Bonds	.00	1,000.00	1,000.00	
27 Shade Tree Escrow	.00	5,200.00		5,200.00
28				
29				
30				
31				
32				
33				
34				
35				
36				
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38				
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41				
42				
43				
44				
45				
46				
47				
Totals:	\$ 7,589,768.93	\$ 5,221,570.75	\$ 5,331,080.50	\$ 7,480,259.18

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO

FRE

LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2010	RECEIPTS				Transfer	Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assots "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Totals	.00	.00	.00	.00	.00	.00	.00	.00

* Show as red figure.

POST CLOSING

FRE

TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	15,222,712.89	XXXXXXXXXX
Bonds and Notes Authorized but not Issued	XXXXXXXXXX	15,222,712.89
Cash	5,797,253.75	
Grants Receivable	450,000.00	
Loan Receivable	314,872.12	
Account Receivable Offset with Reserves:		
Freehold Pop Warner	85,000.00	
Deferred Charges to Future Taxation:		
Funded	27,860,872.57	
Unfunded	23,222,712.89	
Capital Lease	1,053,900.00	
General Serial Bonds		20,331,000.00
General Serial Bonds-Open Space		4,395,000.00
Green Trust Loan		3,134,872.57
MCIA Lease Payable		1,053,900.00
Bond Anticipation Notes		8,000,000.00
Improvement Authorizations:		
Funded		489,990.59
Unfunded		18,493,293.15
Capital Improvement Fund		1,269,780.54
Down Payment on Improvements		95,737.00
Reserve for Bond Anticipation Notes		175,000.00
Reserve for Historical Preservation		15,590.20
Reserve for Improvements		21,376.00
Reserve for Accounts Receivable		85,000.00
Reserve for Loan Receivable		314,872.12
Fund Balance		909,199.16
Total	74,007,324.22	74,007,324.22

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31,2011 (cont'd) FRE

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND:	
Wells Fargo Bank - 0004	13,035,301.21
Wells Fargo Bank - 2780	3,128.92
BONY - 4593	12,776,880.90
Total Current Fund	25,815,311.03
TRUST - ANIMAL CONTROL FUND:	
Wells Fargo Bank - 5625	59,796.44
TRUST - OTHER FUND:	
Wells Fargo Bank - 0733	44,075.90
Wells Fargo Bank - 5612	259,293.53
Wells Fargo Bank - 5638	87,950.26
Wells Fargo Bank - 1969	969,945.44
Wells Fargo Bank - 5670	379,773.40
Wells Fargo Bank - 5641	1,873,349.39
Wells Fargo Bank - 6941	346,560.89
Wells Fargo Bank - 2583	587,294.63
Wells Fargo Bank - 2619	209,099.72
Capital One Bank - 8080	1,556,861.41
Capital One Bank - 1473	1,205,692.55
Total Trust - Other Fund	7,519,897.12
GENERAL CAPITAL FUND:	
Wells Fargo Bank - 4589	5,797,506.93
WATER/SEWER UTILITY FUND:	
Operating:	
Wells Fargo Bank - 3035	946,356.45
BONY - 4627	4,164,644.93
Total Water/Sewer Operating Fund	5,111,001.38
Capital:	
Wells Fargo Bank - 4741	2,659,900.62

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES

FRE

FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received	Cancelled	Unappropriated Reserves Realized	Balance Dec. 31, 2011
Alliance to Prevent Alcoholism & Drug Abuse	24,415.21	40,745.00	46,899.33			18,260.88
Bulletproof Vests	724.00	6,411.50				7,135.50
Ecology/Research of Lyme Disease	230,136.08		229,457.08			679.00
Justice Assistance Grant	981.41		981.41			
Over the Limit/Under Arrest	3,000.00	4,400.00	5,200.00	2,200.00		
Recycling Tonnage Grant		81,698.54	81,698.54			
Business Stimulus	7,000.00		7,000.00			
Green Communities	3,000.00					3,000.00
NJ Office of Homeland Security	284,998.36					284,998.36
Safe Corridors Grant		83,790.59				83,790.59
Click It or Ticket It		4,000.00	4,000.00			
Body Armor Replacement Grant		5,782.86	5,782.86			
Clean Communities Program		61,489.82	61,489.82			
Safe and Secure Grant		58,421.00	58,421.00			
NJ Health Officers Association Grant		10,000.00	10,000.00			
NJPCA/DHSS Community Funding Grant		12,500.00	9,375.00			3,125.00
Licensed Operator Internship Grant		35,000.00				35,000.00
NJ Health Officers Association Mini-Grant		25,000.00	25,000.00			
Totals	554,255.06	429,239.31	545,305.04	2,200.00		435,989.33

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

FRE

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations		Reserve for Encumbrances	Expended	Cancelled	Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87				
Alliance to Prevent Alcoholism and Drug Abuse - 2010	19,473.97				19,278.45		195.52
Alliance to Prevent Alcoholism and Drug Abuse - 2011		50,931.00			50,291.00		640.00
Drunk Driving Enforcement Fund - 2008	1,191.05						1,191.05
Drunk Driving Enforcement Fund - 2009	6,376.87				1,316.94		5,059.93
Drunk Driving Enforcement Fund - 2010	3,163.23				3,163.23		
Tobacco Age-of-Sale Enforcement	2,160.00						2,160.00
Clean Communities Program - Prior	1,385.90				1,385.90		
Clean Communities Program - 2010	30,793.37				9,268.11		21,525.26
Clean Communities Program - 2011			61,489.82		11,258.14		50,231.68
Bulletproof Vests - 2008	1,895.00				1,895.00		
Bulletproof Vests - 2011			6,411.50				6,411.50
NJ Homeland Preparedness Grant	267,744.44						267,744.44
Ecology/Research Lymes Disease-2010	170,786.12				170,107.12		679.00
Business Stimulus Grant	7,000.00				7,000.00		
Green Communities Grant	4,500.00				4,250.00		250.00

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

FRE

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations		Reserve for Encumbrances	Expended	Cancelled	Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87				
Body Armor Replacement - Prior	9,586.10				9,586.10		
Body Armor Replacement - 2010	8,386.23				4,584.00		3,802.23
Body Armor Replacement - 2011			5,782.86				5,782.86
Click It or Ticket It - 2011		4,000.00			4,000.00		
Over the Limit/Under Arrest - 2010	800.00				800.00		
Over the Limit/Under Arrest - 2011			4,400.00		2,200.00	2,200.00	
Safe and Secure Grant		89,000.00			89,000.00		
Safe Corridors Grant			83,790.59		83,771.82		18.77
NJ HOA MiniGrant			25,000.00		25,000.00		
NJPCA/DHSS Community Funding			12,500.00				12,500.00
NJ Health Officers Association Grant		10,000.00			10,000.00		
Licensed Operator Internship Program			35,000.00				35,000.00
Recycling Tonnage Grant -Prior	89,105.41				2,213.50		86,891.91
Recycling Tonnage Grant -2010	87,165.61				35.00		87,130.61
Recycling Tonnage Grant -2011			81,698.54				81,698.54
Totals	711,513.30	153,931.00	316,073.31		510,404.31	2,200.00	668,913.30

***LOCAL DISTRICT SCHOOL TAX**

FRE

		Debit	Credit
Balance January 1, 2011		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXX	2,974,505.02
School Tax Deferred		XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2010-2011)	85002-00	XXXXXXXXXX	24,766,589.00
Levy School Year July 1, 2011 - June 30, 2012		XXXXXXXXXX	59,506,898.00
Levy Calendar Year 2011		XXXXXXXXXX	
Paid		58,880,907.50	XXXXXXXXXX
Balance December 31, 2011		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003-00	2,800,495.52	XXXXXXXXXX
School Tax Deferred		XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2011-2012)	85004-00	25,566,589.00	XXXXXXXXXX
		87,247,992.02	87,247,992.02

*Not including Type I school debt service, emergency authorizations -schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2011	85045-00	XXXXXXXXXX	
2011 Levy	81105-00	XXXXXXXXXX	1,847,756.01
Interest Earned		XXXXXXXXXX	
Expenditures		1,847,756.01	XXXXXXXXXX
Balance December 31, 2011	85046-00		XXXXXXXXXX
		1,847,756.01	1,847,756.01

STATE LIBRARY AID

FRE

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2011	80004-01	XXXXXXXXXX	
State Library Aid Received in 2011	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2011	80004-10		
		.00	.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2011	80004-03	XXXXXXXXXX	
State Library Aid Received in 2011	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2011	80004-12		
		.00	.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2011	80004-05	XXXXXXXXXX	
State Library Aid Received in 2011	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2011	80004-14		
		.00	.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2011	80004-07	XXXXXXXXXX	
State Library Aid Received in 2011	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2011	80004-16		
		.00	.00

STATEMENT OF GENERAL BUDGET REVENUES 2011

FRE

Source	Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated 80101-	6,481,576.00	6,481,576.00	.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			.00
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	13,339,758.06	14,263,258.16	923,500.10
Added by N.J.S. 40A:4-87: (List on 17a)	281,073.31	281,073.31	.00
Total Miscellaneous Revenue Anticipated 80103-	13,620,831.37	14,544,331.47	923,500.10
Receipts from Delinquent Taxes 80104-	1,100,000.00	1,081,754.73	(18,245.27)
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	16,890,000.00	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	16,890,000.00	17,598,897.84	708,897.84
	38,092,407.37	39,706,560.04	1,614,152.67

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	121,651,065.80
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00	59,506,898.00	XXXXXXXXXX
Regional School Tax 80119-00	.00	XXXXXXXXXX
Regional High School Tax 80110-00	24,550,632.70	XXXXXXXXXX
County Taxes 80111-00	17,868,158.08	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	59,379.80	XXXXXXXXXX
Special District Taxes 80113-00	1,947,719.00	XXXXXXXXXX
Municipal Open Space Tax 80120-00	1,847,756.01	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	1,728,375.63
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	.00
Balance for Support of Municipal Budget (or) 80116-00	17,598,897.84	XXXXXXXXXX
*Excess Non-Budget Revenue (See footnote) 80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (See footnote) 80118-00	XXXXXXXXXX	
	123,379,441.43	123,379,441.43

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

FRE

2011 Budget as Adopted	80012-01	37,811,334.06
2011 Budget - Added by N.J.S. 40A:4-87	80012-02	281,073.31
Appropriated for 2011 (Budget Statement Item 9)	80012-03	38,092,407.37
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	38,092,407.37
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	38,092,407.37

Deduct Expenditures:

Paid or Charged [Budget Statement Item (L)]	80012-08	34,389,265.60
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,728,375.63
Reserved	80012-10	1,973,721.72
Total Expenditures	80012-11	38,091,362.95
Unexpended Balances Cancelled (see footnote)	80012-12	1,044.42

Footnotes - Re: Overexpenditures

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

Re: Unexpended Balances Cancelled:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2011 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		.00
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		.00

REVISED
RESULTS OF 2011 OPERATIONS

FRE

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:			
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXX	923,500.10
Delinquent Tax Collections	80013-02	XXXXXXXXXX	.00
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	708,897.84
Unexpended Balances of 2011 Budget Appropriations	80013-04	XXXXXXXXXX	1,044.42
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	1,411,919.85
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	.00
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	215,187.00
Unexpended Balances of 2010 Appropriation Reserves	80013-05	XXXXXXXXXX	1,273,483.67
Prior Years Interfunds Returned in 2011	80013-06	XXXXXXXXXX	31,421.23
Prior Year Voided Checks		XXXXXXXXXX	731.41
Prior Year Parking Permits Revenue		XXXXXXXXXX	22,050.00
		XXXXXXXXXX	
		XXXXXXXXXX	
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13&14)			
Balance January 1, 2011	80013-07	24,766,589.00	XXXXXXXXXX
Balance December 31, 2011	80013-08	XXXXXXXXXX	25,566,589.00
Deficit in Anticipated Revenues:			
Miscellaneous Revenues Anticipated	80013-09	.00	XXXXXXXXXX
Delinquent Tax Collections	80013-10	18,245.27	XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11	.00	XXXXXXXXXX
Interfund Advances Originating in 2011	80013-12		XXXXXXXXXX
			XXXXXXXXXX
Prior Year County Board Judgments Refunded		306,146.30	XXXXXXXXXX
Prior Year Refunds		145.00	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	.00
Surplus Balance - To Surplus (Sheet 21)	80013-14	5,063,698.95	XXXXXXXXXX
		30,154,824.52	30,154,824.52

REVISED
SURPLUS - CURRENT FUND
YEAR 2011

FRE

		Debit	Credit
1. Balance January 1, 2011	80014-01	XXXXXXXXXX	7,573,430.92
2.		XXXXXXXXXX	
3. Excess Resulting from 2011 Operations	80014-02	XXXXXXXXXX	5,063,698.95
4. Amount Appropriated in the 2011 Budget - Cash	80014-03	6,481,576.00	XXXXXXXXXX
5. Amount Appropriated in 2011 Budget - with Prior Written Consent of Director of Local Govern. Services	80014-04	.00	XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2011	80014-05	6,155,553.87	XXXXXXXXXX
		12,637,129.87	12,637,129.87

ANALYSIS OF BALANCE DECEMBER 31, 2011
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	12,779,829.67
Investments	80014-07	12,776,880.90
Change Fund		1,350.00
Sub-Total		25,558,060.57
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	19,402,666.47
Cash Surplus	80014-09	6,155,394.10
Deficit in Cash Surplus	80014-10	.00
Other Assets Pledged to Surplus:*		
⁽¹⁾ Due from State of N.J. Senior		
Citizens and Veterans Deduction	80014-16	159.77
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	159.77
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER	80014-15	6,155,553.87

ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.

⁽¹⁾ MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2011 LEVY

FRE

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>120,720,062.52</u>
or			
(Abstract of Ratables)	82113-00		
2. Amount of Levy Special District Taxes	82102-00		<u>1,969,187.84</u>
3. Amount Levied for Omitted Taxes Under N.J.S.A. 54:4-63.12 et. seq.	82103-00		<u>406,317.95</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00		<u> </u>
5a. Subtotal 2011 Levy		\$	<u>123,095,568.31</u>
5b. Reductions due to tax appeals**			<u> </u>
5c. Total 2011 Levy	82106-00		<u>123,095,568.31</u>
6. Transferred to Tax Title Liens	82107-00		<u>5,203.96</u>
7. Transferred to Foreclosed Property	82108-00		<u> </u>
8. Remitted, Abated or Cancelled	82109-00		<u>126,069.36</u>
9. Discount Allowed	82110-00		<u> </u>
10. Collected in Cash: In 2010	82121-00	\$	<u>495,245.92</u>
In 2011*	82122-00		<u>120,879,837.00</u>
State's Share of 2011 Senior Citizens and Veterans Deductions Allowed	82123-00		<u>275,982.88</u>
R.E.A.P. Revenue	82124-00		<u> </u>
Total To Line 14	82111-00		<u>121,651,065.80</u>
11. Total Credits			<u>121,782,339.12</u>
12. Amount Outstanding December 31, 2011	83120-00	\$	<u>1,313,229.19</u>
13. Percentage of Cash Collections to Total 2011 Levy, (Item 10 divided by Item 5c) is 98.82%	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:			
Total of Line 10		\$	<u>121,651,065.80</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals			<u> </u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>121,651,065.80</u>

Note A: In showing the above percentage the following should be noted:
 Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
 the percentage represented by the cash collections would be
 \$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to
 be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

#Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
 Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2011 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
 body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2011

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale
pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$	<u> .00</u>
LESS: Proceeds from Accelerated Tax Sale		<u> </u>
NET Cash Collected	\$	<u><u> .00</u></u>
Line 5c (Sheet 22) Total 2011 Tax Levy	\$	<u><u> .00</u></u>
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		<u> 0.00%</u>

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$	<u> .00</u>
LESS: Proceeds from Tax Levy Sale (excluding premium)		<u> </u>
NET Cash Collected	\$	<u><u> .00</u></u>
Line 5c (Sheet 22) Total 2011 Tax Levy	\$	<u><u> .00</u></u>
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		<u> 0.00%</u>

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FRE
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	10,385.79	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	57,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	220,750.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	3,250.00	XXXXXXXXXX
5. Veterans Deductions Allowed by Tax Collector	3,250.00	XXXXXXXXXX
6.		XXXXXXXXXX
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	7,767.12
8. Sr. Citizens Deductions Disallowed By Tax Collector 2010 Taxes	XXXXXXXXXX	7,005.48
9. Received in Cash from State	XXXXXXXXXX	279,203.42
10. Veterans Deductions Disallowed	XXXXXXXXXX	500.00
11.	XXXXXXXXXX	
12. Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	159.77
Due To State of New Jersey	.00	XXXXXXXXXX
	294,635.79	294,635.79

Calculation of Amount to be included on Sheet 22, Item 10-
2011 Senior Citizen and Veterans Deductions Allowed

Line 2	57,000.00
Line 3	220,750.00
Line 4 & 5	6,500.00
Sub-Total	284,250.00
Less: Line 7 & 10	8,267.12
To Item 10, Sheet 22	275,982.88

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - FRE
(N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2011		XXXXXXXXXX	253,014.53
Taxes Pending Appeals	253,014.53	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX	XXXXXXXXXX XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2011		253,014.53	XXXXXXXXXX
Taxes Pending Appeals*	253,014.53	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		253,014.53	253,014.53

*Includes State Tax Court and County Board of Taxation
Appeals Not Adjusted by December 31, 2011



Signature of Tax Collector

T-1559

License Number

2-6-12

Date

TOWNSHIP OF FREEHOLD, COUNTY OF MONMOUTH
COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2012 MUNICIPAL BUDGET

FRE

		YEAR 2012	YEAR 2011
1. Total General Appropriations for 2012 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-		35,801,805.76	XXXXXXXXXX
2. Local District School Tax-	Actual 80016-		60,183,318.00
	Estimate ** 80017-	60,697,035.96	XXXXXXXXXX
3. Regional School District Tax-	Actual 80025-		
	Estimate * 80026-		XXXXXXXXXX
4. Regional High School Tax- School Budget	Actual 80018-		24,832,008.70
	Estimate * 80019-	25,041,645.35	XXXXXXXXXX
5. County Tax	Actual 80020-		17,850,225.06
	Estimate * 80021-	18,225,521.24	XXXXXXXXXX
6. Special District Taxes	Actual 80022-		1,947,719.00
	Estimate * 80023-	1,943,428.00	XXXXXXXXXX
7. Municipal Open Space Tax	Actual 80027-		1,847,756.01
	Estimate * 80028-	1,834,451.16	XXXXXXXXXX
8. Total General Appropriation & Other Taxes 80024-01		143,543,887.47	
9. Less: Total Anticipated Revenues from 2012 in Municipal Budget (Item 5) 80024-02		19,504,432.64	
10. Cash Required from 2012 Taxes to Support Local Municipal Budget and Other Taxes 80024-03		124,039,454.83	
11. Amount of Item 10 Divided by 98.687% [80024-04] Equals Amount to Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		125,689,761.40	
Analysis of Item 11:			
Local District School Tax (Amount Shown on Line 2 Above)	60,697,035.96		
Regional School District Tax (Amount Shown on Line 3 Above)	.00		
Regional High School Tax (Amount Shown on Line 4 Above)	25,041,645.35		
County Tax (Amount Shown on Line 5 Above)	18,225,521.24		
Special District Tax (Amount Shown on Line 6 Above)	1,943,428.00		
Municipal Open Space Tax (Amount Shown on Line 7 Above)	1,834,451.16		
Tax in Local Municipal Budget	17,947,679.69		
Total Amount (see Line 11)	125,689,761.40		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		1,650,306.57	
<u>Computation of "Tax in Local Municipal Budget"</u>			
Item 1 - Total General Appropriations		35,801,805.76	
Item 12 - Appropriations : Reserve for Uncollected Taxes		1,650,306.57	
Sub-Total		37,452,112.33	
Less: Item 9 - Total Anticipated Revenues		19,504,432.64	
Amount to be Raised by Taxation in Municipal Budget 80024-07		17,947,679.69	

* May not be stated in an amount less than actual Tax of year 2011.
** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2012 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

<u>Average of Collections</u>	
2011	98.82%
2010	99.00%
2009	98.96%
	98.92%

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(Sheet 26, Item 14A) times Percent of
Collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ 0.00%
[(2012 Estimated Total Levy - 2011 Total Levy) / 2011 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount
[(B * C) + B] \$ _____

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (Item 8(L) Budget Sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, Items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (Item 5, Budget Sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____% (Items 4+6) \$ _____

6. Reserve for Uncollected Taxes (Item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS **FRE**

			Debit	Credit
1. Balance January 1, 2011			1,373,551.23	XXXXXXXXXX
A. Taxes	83102-00	1,096,435.90	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	277,115.33	XXXXXXXXXX	XXXXXXXXXX
2. Cancelled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	
B. Tax Title Liens	83106-00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	
B. Tax Title Liens	83109-00		XXXXXXXXXX	
4. Added Taxes	83110-00	10,604.92		XXXXXXXXXX
5. Added Tax Title Liens	83111-00			XXXXXXXXXX
6. Adjustment between Taxes (Other than current year)			XXXXXXXXXX	XXXXXXXXXX
and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens ⁽¹⁾	83104-00		XXXXXXXXXX	
B. Tax Title Liens - Transfers from Taxes ⁽¹⁾	83107-00	.00		XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	1,384,156.15
8. Totals			1,384,156.15	1,384,156.15
9. Balance Brought Down			1,384,156.15	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	1,081,754.73
A. Taxes	83116-00	1,081,754.73	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2011 Tax Sale	83118-00			XXXXXXXXXX
12. 2011 Taxes Transferred to Liens	83119-00	2,122.69		XXXXXXXXXX
13. 2011 Taxes	83123-00	1,313,229.19		XXXXXXXXXX
14. Balance December 31, 2011			XXXXXXXXXX	1,617,753.30
A. Taxes	83121-00	1,338,515.28	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	279,238.02	XXXXXXXXXX	XXXXXXXXXX
15. Totals			2,699,508.03	2,699,508.03

16. Percentage of Cash Collections to Adjusted Amount

 Outstanding (Item #10 divided by Item #9) is:

78.15%

17. Item #14 multiplied by percentage shown above is:

1,264,317.10	83125-00
--------------	----------

 and represents the maximum amount that may be anticipated in 2012.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

FRE

		Debit	Credit
1. Balance January 1, 2011	84101-00	584,150.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2011		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	.00	XXXXXXXXXX
4. Taxes Receivable	84104-00	.00	XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2011	84114-00	XXXXXXXXXX	584,150.00
		584,150.00	584,150.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2011	84115-00		XXXXXXXXXX
16. 2011 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2011	84119-00	XXXXXXXXXX	.00
		.00	.00

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2011	84120-00		XXXXXXXXXX
21. 2011 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2011	84124-00	XXXXXXXXXX	.00
		.00	.00

Analysis of Sale of Property:

*Total Cash Collected in 2011 .00
(84125-00)

Realized in 2011 Budget _____

To Results of Operation (Sheet 19) .00

DEFERRED CHARGES

FRE

-MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Amount Dec. 31, 2010 Per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	Balance as at Dec. 31, 2011
<u>Caused By</u>	<u>Report</u>	<u>Budget</u>	<u>from 2011</u>	<u>Dec. 31, 2011</u>
1. Emergency Authorization - Municipal*				
2. Emergency Authorizations - Schools				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			
2.			
3.			
4.			
5.			

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2012
1.					
2.					
3.					
4.					

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING FRE
AND 2012 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

		Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	80033-01	XXXXXXXXXX	23,015,000.00	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	2,684,000.00	XXXXXXXXXX	
Outstanding, December 31, 2011	80033-04	20,331,000.00	XXXXXXXXXX	
		23,015,000.00	23,015,000.00	
2012 Bond Maturities - General Capital Bonds			80033-05	2,582,000.00
2012 Interest on Bonds*		80033-06	849,315.01	

ASSESSMENT SERIAL BONDS

		Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding, December 31, 2011	80033-10	.00	XXXXXXXXXX	
		.00	.00	
2012 Bond Maturities - Assessment Bonds			80033-11	
2012 Interest on Bonds*		80033-12		
Total "Interest on Bonds - Debt Service" (*Items) (Sheets 31 and 31-1)			80033-13	1,032,047.01

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING FRE
AND 2012 DEBT SERVICE FOR BONDS
OPEN SPACE SERIAL BONDS

		Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	80033-01	XXXXXXXXXX	4,790,000.00	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	395,000.00	XXXXXXXXXX	
Outstanding, December 31, 2011	80033-04	4,395,000.00	XXXXXXXXXX	
		4,790,000.00	4,790,000.00	
2012 Bond Maturities - Open Space Serial Bonds			80033-05	395,000.00
2012 Interest on Bonds*		80033-06	182,732.00	

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING FRE
AND 2012 DEBT SERVICE FOR LOANS
GREEN TRUST LOAN**

		Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	80033-01	XXXXXXXXXX	3,514,559.31	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	379,686.74	XXXXXXXXXX	
Outstanding, December 31, 2011	80033-04	3,134,872.57	XXXXXXXXXX	
		3,514,559.31	3,514,559.31	
2012 Loan Maturities			80033-05	387,318.43
2012 Interest on Loans			80033-06	60,770.49
Total 2012 Debt Service for Green Trust Loan			80033-13	448,088.92

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING FRE
AND 2012 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding, December 31, 2011	80034-03	.00	XXXXXXXXXX	
		.00	.00	
2012 Bond Maturities - Term Bonds			80034-04	
2012 Interest on Bonds*		80034-05		

TYPE I SCHOOL SERIAL BOND

		Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding, December 31, 2011	80034-09	.00	XXXXXXXXXX	
		.00	.00	
2012 Bond Maturities - Serial Bonds			80034-11	
2012 Interest on Bonds*		80034-10		
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	.00

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total 80035-	.00	.00		

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2011	2012 Interest Requirement
1. Emergency Notes	80036-		
2. Special Emergency Notes	80037-		
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State and County Taxes	80039-		
5. _____			
6. _____			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

FRE

19	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1	Renovations Municipal Complex Ord. #97-01	200,000.00	12/21/2010	200,000.00	12/20/2012	1.500%		3,000.00	12/20/2012
2	Various Improvements Ord. #97-11	25,000.00	12/21/2010	25,000.00	12/20/2012	1.500%		375.00	12/20/2012
3	Various Improvements Ord. #98-08	60,000.00	12/22/2009	60,000.00	12/20/2012	1.500%	2,100.00	900.00	12/20/2012
4	Various Improvements Ord. #99-09	65,000.00	12/22/2009	65,000.00	12/20/2012	1.500%	3,000.00	975.00	12/20/2012
5	Various Improvements Ord. #99-09	35,000.00	12/21/2010	35,000.00	12/20/2012	1.500%		525.00	12/20/2012
6	Various Improvements Ord. #00-10	253,000.00	12/22/2009	253,000.00	12/20/2012	1.500%	8,700.00	3,795.00	12/20/2012
7	Various Improvements Ord. #00-10	25,000.00	12/21/2010	25,000.00	12/20/2012	1.500%		375.00	12/20/2012
8	Various Improvements Ord. #01-13	10,000.00	12/21/2010	10,000.00	12/20/2012	1.500%		150.00	12/20/2012
9	Various Improvements Ord. #02-13	400,000.00	12/22/2009	400,000.00	12/20/2012	1.500%	13,800.00	6,000.00	12/20/2012
10	Various Improvements Ord. #02-13	1,000,000.00	12/21/2010	1,000,000.00	12/20/2012	1.500%		15,000.00	12/20/2012
11	Various Improvements Ord. #03-09	262,000.00	12/22/2009	262,000.00	12/20/2012	1.500%	9,500.00	3,930.00	12/20/2012
12	Various Improvements Ord. #03-09	33,000.00	12/21/2010	33,000.00	12/20/2012	1.500%		495.00	12/20/2012
13	Various Improvements Ord. #04-11	30,000.00	12/22/2009	30,000.00	12/20/2012	1.500%	1,000.00	450.00	12/20/2012
14	Various Improvements Ord. #04-11	270,000.00	12/21/2010	270,000.00	12/20/2012	1.500%		4,050.00	12/20/2012
15	Development of Park Lands Ord. #05-35	30,000.00	12/21/2010	30,000.00	12/20/2012	1.500%		450.00	12/20/2012
16	Various Improvements Ord. #06-21	300,000.00	12/21/2010	300,000.00	12/20/2012	1.500%		4,500.00	12/20/2012
17	Various Improvements Ord. #07-14/08-29	750,000.00	12/21/2010	750,000.00	12/20/2012	1.500%		11,250.00	12/20/2012
18	Development of Easements Ord. #08-14	50,000.00	12/22/2009	50,000.00	12/20/2012	1.500%	600.00	750.00	12/20/2012
19									
20									
21									

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually

Memo: Type 1 School Notes should be separately listed and totaled

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or

written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

FRE

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
22	Various Improvements Ord. #09-16	980,000.00	12/22/2009	980,000.00	12/20/2012	1.500%	38,800.00	14,700.00	12/20/2012
23	Various Improvements Ord. #09-16	1,000,000.00	12/21/2010	1,000,000.00	12/20/2012	1.500%		15,000.00	12/20/2012
24	Various Improvements Ord. #10-21	1,222,000.00	12/21/2010	1,222,000.00	12/20/2012	1.500%		18,330.00	12/20/2012
25	Various Improvements Ord. #11-20	1,000,000.00	12/20/2011	1,000,000.00	12/20/2012	1.500%		15,000.00	
26									
27									
28									
29									
30									
31									
32									
33									
34									
35									
36									
37									
38									
39									
40									
41									
	Totals	8,000,000.00		8,000,000.00			77,500.00	120,000.00	

80051-01 80051-02

Memo: Designate all "Capital Notes" issued under N.J.S. 40A 2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 Memo: Type 1 School Notes should be separately listed and totaled.
 * "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued
 All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

FRE

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed (Insert Date)	
							For Principal	For Interest **		
Total							.00	.00	.00	.00

80051-01 80051-02

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

FRE

Title or Purpose of Issue	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
			For Principal	For Interest and Fees
1.	Monmouth County Improvements Authority - Revenue Bonds Series 2007	471,900.00	69,400.00	23,595.00
2.	Monmouth County Improvements Authority - Revenue Bonds Series 2011	582,000.00	120,000.00	18,314.54
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
Total		1,053,900.00	189,400.00	41,909.54

80051-01

80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

FRE

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code #.	Balance - January 1, 2011		2011 Authorizations	Reserve for Encumbrances	Expended	Authorizations Cancelled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
	Renovations to Municipal Complex Ord. #97-01						384,423.02	
Various Improvements Ord. #97-11		86,324.34						86,324.34
Various Improvements ord. #98-08		1,614,591.88						1,614,591.88
Various Improvements Ord. #99-09		199,909.62			23,255.50			176,654.12
Various Improvements Ord. #09-10		1,130,764.53			22,954.53			1,107,810.00
Various Improvements Ord. #01-13		628,752.46			5,825.00			622,927.46
Various Improvements Ord. #02-13		1,487,743.38			28,966.19			1,458,777.19
Various Improvements Ord. #03-09		615,713.86			54,027.26			561,686.60
Various Improvements Ord. #03-20	50,461.85						50,461.85	
Various Improvements Ord. #03-21	37,567.72	58,600.00					37,567.72	58,600.00
Various Improvements Ord. #04-11		652,696.42			37,351.04			615,345.38
Acquisition of Property Ord. #04-12	25,791.61						25,791.61	
Acquisition of Property Ord. #04-13		21,644.19						21,644.19
Various Improvements Ord. #05-19	18,023.47	931,525.00			14,091.01		3,932.46	931,525.00
Development of Land Ord. #05-35		524,414.95			32,650.00			491,764.95
Affordable Housing Ord. #06-20	54,281.95	1,045,000.00					54,281.95	1,045,000.00
Various Improvements Ord. #06-21		718,475.53			24,805.38			693,670.15
Various Improvements Ord. #07-14		1,003,097.37						1,003,097.37
Purchase of Open Space Ord. #08-14		14,337.94						14,337.94

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

FRE

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2011	80030-01	XXXXXXXXXX	95,737.00
Received from 2011 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2011 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2011	80030-05	95,737.00	XXXXXXXXXX
		95,737.00	95,737.00

* The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011

AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
Various Improvements Ord. #11-20	2,986,000.00	2,650,000.00	336,000.00	
Total	2,986,000.00	2,650,000.00	336,000.00	.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2011

FRE

		Debit	Credit
Balance January 1, 2011	80029-01	XXXXXXXXXX	829,560.57
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Cancelled		XXXXXXXXXX	
Premium on Sale of Notes			62,638.59
Reimbursement - Little League			17,000.00
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2011 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2011	80029-04	909,199.16	XXXXXXXXXX
		909,199.16	909,199.16

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2011 _____

2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A) _____

3. Amount of Bonds Issued Under Item 1
 Maturing in 2012 _____

4. Amount of Interest on Bonds with a
 Covenant - 2012 Requirement _____

5. Total of 3 and 4 - Gross Appropriation _____

6. Less Amount of Special Trust Fund to be Used _____

7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto. Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.

SHEETS 40 to 68 (or 68-A), INCLUSIVE, PERTAIN TO

UTILITIES ONLY

SHEETS 40-54 RELATE TO
WATER UTILITY ONLY
SEE BELOW

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2011, please observe instructions on Sheet 2.

SEE SHEETS 55-68 FOR
FREEHOLD TOWNSHIP WATER/SEWER UTILITY

ANALYSIS OF WATER UTILITY ASSESSMENT CASH AND INVESTMENTS PLEDGED TO

FRE

LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2010	RECEIPTS				Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Totals	.00	.00	.00	.00	.00	.00	.00

* Show as red figure.

SCHEDULE OF WATER UTILITY BUDGET - 2011

FRE

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-		
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-	XXXXXXXXXX	XXXXXXXXXX
Rents	91303-		
Fire Hydrant Service	91304-		
Miscellaneous	91305-		
Added by N.J.S. 40A:4-87: (List)		XXXXXXXXXX	XXXXXXXXXX
Subtotal		.00	.00
Deficit (General Budget) **	91306-		
	91307-	.00	.00

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	.00
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	.00
Unexpended Balance Cancelled (See Footnote)	.00

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled"

RESULTS OF 2011 OPERATIONS - WATER UTILITY FRE

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	.00
Unexpended Balances of Appropriations	XXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2010 Appropriation Reserves*	XXXXXXXXXX	
Deficit in Anticipated Revenue	.00	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	.00
Excess in Operations - to Operating Surplus	.00	XXXXXXXXXX
*See restriction in amount on Sheet 45, SECTION 2	.00	.00

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	
Excess in Results of 2011 Operations	XXXXXXXXXX	.00
Amount Appropriated in 2011 Budget -Cash	.00	XXXXXXXXXX
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services	.00	XXXXXXXXXX
Balance December 31, 2011	.00	XXXXXXXXXX
	.00	.00

ANALYSIS OF BALANCE DECEMBER 31, 2011 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		
Investments		
Interfund Accounts Receivable		
Subtotal		.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		.00
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.		.00

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

FRE

Balance December 31, 2010		_____
Increased by:		
Water Rents Levied		_____
		.00
Decreased by:		
Collections	_____	
Overpayments applied	_____	
Transfer to Water Liens	_____	
Other	_____	

		.00
Balance December 31, 2011		_____
		.00

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2010		_____
Increased by:		
Transfers from Accounts Receivable	_____	.00
Penalties and Costs	_____	
Other	_____	

		.00
		.00
Decreased by:		
Collections	_____	
Other	_____	

		.00
Balance December 31, 2011		_____
		.00

DEFERRED CHARGES

FRE

-MANDATORY CHARGES ONLY- WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55 listed on Sheet 29)

	Amount Dec. 31, 2010 Per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	Balance as at Dec. 31, 2011
1. <u>Caused By</u>				
1. Emergency Authorization*				
2. _____				
3. _____				
4. _____				
5. _____				
6. _____				
7. _____				
8. _____				
9. _____				
10. _____				

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			
2.			
3.			
4.			
5.			

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2012
1.					
2.					
3.					
4.					

FRE

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2011	.00	XXXXXXXXXX	
	.00	.00	
2012 Bond Maturities - Assessment Bonds			
2012 Interest on Bonds*			

WATER UTILITY CAPITAL BONDS

	Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2011	.00	XXXXXXXXXX	
	.00	.00	
2012 Bond Maturities - Capital Bonds			
2012 Interest on Bonds*			
Total "Interest on Bonds - Debt Service" (*Items)			.00

INTEREST ON BONDS - WATER UTILITY BUDGET

2012 Interest on Bonds (*Items)	.00	
Less: Interest Accrued to 12/31/11 (Trial Balance)		
Subtotal	.00	
Add: Interest to be Accrued as of 12/31/12		
Required Appropriation 2012		.00

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		

DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

FRE

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. Total	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed (Insert Date)
							For Principal	For Interest **	
		.00		.00			.00	.00	.00

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Water Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Water Utility Assessment Budget or written intent of permanent funding submitted with statement.

**Interest on Water Utility Assessment Notes must be included in the Water Utility Fund Budget appropriation "Interest on Notes".

80051-01 80051-02

(Do not crowd - add additional sheets)

WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

FRE

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	
Received from 2011 Budget Appropriation*	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Cancelled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX XXXXXXXXXX	XXXXXXXXXX
List by Improvements - Direct Charges made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2011	.00	XXXXXXXXXX
	.00	.00

WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	
Received from 2011 Budget Appropriation*	XXXXXXXXXX	
Received from 2011 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2011	.00	XXXXXXXXXX
	.00	.00

* The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2011
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
WATER UTILITIES ONLY

FRE

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
Total	.00	.00	.00	.00

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2011

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Cancelled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2011 Budget Revenue		XXXXXXXXXX
Balance December 31, 2011	.00	XXXXXXXXXX
	.00	.00

POST CLOSING TRIAL BALANCE - WATER - SEWER UTILITY FUND

AS AT DECEMBER 31, 2011
 Operating and Capital Sections
 (Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
UTILITY CAPITAL FUND:		
Estimated Proceeds Bonds and Notes Authorized	4,302,368.39	
Bonds and Notes Authorized Not Issued		4,302,368.39
Cash	2,659,775.48	
Accounts Receivable-Queen Anne WMUA Connection	24,768.00	
Accounts Receivable-Elton Adelpia Assessment	3,994.92	
Accounts Receivable-Thompson Grove	59,200.00	
Sub-total Accounts Receivable	87,962.92	
Fixed Capital	43,478,954.06	
Fixed Capital Authorized and Uncomplete	17,375,000.00	
General Serial Bonds		10,030,000.00
Bond Anticipation Notes		2,600,000.00
Improvement Authorizations:		
Funded		93,674.90
Unfunded		5,097,363.11
Capital Improvement Fund		320,595.00
Reserve for Amortization		41,348,674.74
Reserve for Deferred Amortization		2,798,198.65
Reserve for Infrastructure Contribution:		
Route 537 Water/Centurion		20,840.00
CentraState		16,948.80
Downstream Sanitary Sewer		22,672.00
Sewer Connection Kershaw Commons		4,350.00
Reserve for Accounts Receivable		87,962.92
Fund Balance		1,160,412.34
Total Utility Capital Fund	67,904,060.85	67,904,060.85

(Do not crowd - add additional sheets)

ANALYSIS OF WATER - SEWER UTILITY ASSESSMENT CASH AND INVESTMENTS PLEDGED TO FRE

LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2010	RECEIPTS			Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Current Budget			
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Ordinance #00-09 (East Freehold)	424,232.07	70,552.69			112,627.98	382,156.78
Ordinance #01-36 (Quail Lane)	38,566.56	5,912.83			10,238.91	34,240.48
Ordinance #02-23 (Queen Anne)	34,388.65	11,471.48			16,894.20	28,965.93
Ordinance #02-29 (Oak Rise)	21,561.75	6,376.80			10,238.91	17,699.64
Ordinance #02-42 (Stonehill/Eaglenest)	(28,559.01)	13,352.78				(15,206.23)
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Ordinance #04-19 (White Mountain)	(38,234.03)	17,480.63				(20,753.40)
Ordinance #04-21 (Eaglenest)	(25,257.27)	9,718.56				(15,538.71)
Ordinance #06-31 (Weaverville)	(58,547.68)	21,281.40				(37,266.28)
Ordinance #07-22 (Southern Gulf)	(74,689.73)	18,221.54				(56,468.19)
Other Liabilities						
Trust Surplus	44,641.94					44,641.94
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Interfund - Utility Capital		2,801.72			2,801.72	
Totals	338,103.25	177,170.43	.00	.00	152,801.72	362,471.96

* Show as red figure.

SCHEDULE OF WATER - SEWER UTILITY BUDGET - 2011 FRE

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	2,460,798.00	2,460,798.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Water Rents	3,250,000.00	3,694,466.09	444,466.09
Fire Hydrant Service	120,000.00	170,238.09	50,238.09
Water Connection Fees	75,000.00	234,085.93	159,085.93
Sewer Rents	6,400,000.00	6,576,987.31	176,987.31
Sewer Connection Fees	50,000.00	116,090.83	66,090.83
Miscellaneous Revenue	50,000.00	369,888.09	319,888.09
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Licensed Operator Internship Grant	35,000.00	35,000.00	
Subtotal	12,440,798.00	13,657,554.34	1,216,756.34
Deficit (General Budget) **			
	12,440,798.00	13,657,554.34	1,216,756.34

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	12,405,798.00
Added by N.J.S. 40A:4-87	35,000.00
Emergency	
Total Appropriations	12,440,798.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	12,440,798.00
Deduct Expenditures:	
Paid or Charged	11,102,764.76
Reserved	1,337,527.64
Surplus (General Budget) **	
Total Expenditures	12,440,292.40
Unexpended Balance Cancelled (See Footnote)	505.60

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled"

RESULTS OF 2011 OPERATIONS - WATER - SEWER UTILITY **FRE**

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	1,216,756.34
Unexpended Balances of Appropriations	XXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2010 Appropriation Reserves*	XXXXXXXXXX	1,479,129.04
Debt Service Cancelled		505.60
Deficit in Anticipated Revenue	.00	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	.00
Excess in Operations - to Operating Surplus	2,696,390.98	XXXXXXXXXX
*See <u>restriction</u> in amount on Sheet 59, SECTION 2	2,696,390.98	2,696,390.98

OPERATING SURPLUS - WATER - SEWER UTILITY

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	3,347,791.50
Excess in Results of 2011 Operations	XXXXXXXXXX	2,696,390.98
Amount Appropriated in 2011 Budget -Cash	2,460,798.00	XXXXXXXXXX
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services	.00	XXXXXXXXXX
Balance December 31, 2011	3,583,384.48	XXXXXXXXXX
	6,044,182.48	6,044,182.48

ANALYSIS OF BALANCE DECEMBER 31, 2011
(FROM WATER - SEWER UTILITY - TRIAL BALANCE)

Cash	948,833.91
Investments	4,164,644.93
Interfund Accounts Receivable	
Subtotal	5,113,478.84
Deduct Cash Liabilities Marked with "C" on Trial Balance	1,530,194.36
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	3,583,284.48
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.	3,583,284.48

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER - SEWER UTILITY ACCOUNTS RECEIVABLE FRE

Balance December 31, 2010		<u>417,503.69</u>
Increased by:		
Water - Sewer Rents Levied		<u>10,477,690.82</u>
		10,895,194.51
Decreased by:		
Collections	<u>10,441,692.30</u>	
Overpayments applied	<u> </u>	
Transfer to Water - Sewer Liens	<u> </u>	
Other	<u> </u>	
		<u>10,441,692.30</u>
Balance December 31, 2011		<u><u>453,502.21</u></u>

SCHEDULE OF WATER - SEWER UTILITY LIENS

Balance December 31, 2010		<u> </u>
Increased by:		
Transfers from Accounts Receivable	<u> .00</u>	
Penalties and Costs	<u> </u>	
Other	<u> </u>	
		<u>.00</u>
		<u>.00</u>
Decreased by:		
Collections	<u> </u>	
Other	<u> </u>	
		<u>.00</u>
Balance December 31, 2011		<u><u>.00</u></u>

DEFERRED CHARGES

FRE

-MANDATORY CHARGES ONLY- WATER - SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55 listed on Sheet 29)

	Amount Dec. 31, 2010 Per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	Balance as at Dec. 31, 2011
1. <u>Caused By</u> Emergency Authorization*				
2. _____				
3. _____				
4. _____				
5. _____				
6. _____				
7. _____				
8. _____				
9. _____				
10. _____				

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____
4.	_____	_____	_____
5.	_____	_____	_____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2012
1.	_____	_____	_____	_____	_____
2.	_____	_____	_____	_____	_____
3.	_____	_____	_____	_____	_____
4.	_____	_____	_____	_____	_____

FRE

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
WATER - SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	XXXXXXXXXX	565,000.00	
Issued	XXXXXXXXXX		
Paid	150,000.00	XXXXXXXXXX	
Outstanding, December 31, 2011	415,000.00	XXXXXXXXXX	
	565,000.00	565,000.00	
2012 Bond Maturities - Assessment Bonds			150,000.00
2012 Interest on Bonds*		15,850.00	

WATER - SEWER UTILITY CAPITAL BONDS

	Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	XXXXXXXXXX	11,385,000.00	
Issued	XXXXXXXXXX		
Paid	1,355,000.00	XXXXXXXXXX	
Outstanding, December 31, 2011	10,030,000.00	XXXXXXXXXX	
	11,385,000.00	11,385,000.00	
2012 Bond Maturities - Capital Bonds			1,015,000.00
2012 Interest on Bonds*		413,587.50	
Total "Interest on Bonds - Debt Service" (*Items)			429,437.50

INTEREST ON BONDS - WATER - SEWER UTILITY BUDGET

2012 Interest on Bonds (*Items)	429,437.50	
Less: Interest Accrued to 12/31/11 (Trial Balance)	84,080.67	
Subtotal	345,356.83	
Add: Interest to be Accrued as of 12/31/12	75,605.22	
Required Appropriation 2012		420,962.05

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		

DEBT SERVICE FOR WATER - SEWER UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

FRE

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1	Various Improvements Ord. #00-00/01-15	125,000.00	12/21/2010	125,000.00	12/20/2012	1.500%		1,875.00	12/20/2012
2	Various Improvements Ord. #00-11	20,000.00	12/22/2009	20,000.00	12/20/2012	1.500%	700.00	300.00	12/20/2012
3	Various Improvements Ord. #00-11	100,000.00	12/21/2010	100,000.00	12/20/2012	1.500%		1,500.00	12/20/2012
4	Various Improvements Ord. #02-14/04-31	100,000.00	12/21/2010	100,000.00	12/20/2012	1.500%		1,500.00	12/20/2012
5	Various Improvements Ord. #03-10	15,000.00	12/21/2010	15,000.00	12/20/2012	1.500%		225.00	12/20/2012
6	Various Improvements Ord. #07-15	55,000.00	12/22/2009	55,000.00	12/20/2012	1.500%	1,900.00	825.00	12/20/2012
7	Various Improvements Ord. #07-15	230,000.00	12/21/2010	230,000.00	12/20/2012	1.500%		3,450.00	12/20/2012
8	Various Improvements Ord. #07-22/05-16	300,000.00	12/21/2010	300,000.00	12/20/2012	1.500%		4,500.00	12/20/2012
9	Various Improvements Ord. #09-17	825,000.00	12/22/2009	825,000.00	12/20/2012	1.500%	28,500.00	12,375.00	12/20/2012
10	Various Improvements Ord. #09-17	175,000.00	12/21/2010	175,000.00	12/20/2012	1.500%		2,625.00	12/20/2012
11	Various Improvements Ord. #10-22	455,000.00	12/21/2010	455,000.00	12/20/2012	1.500%		6,825.00	12/20/2012
12	Various Improvements Ord. #11-21	200,000.00	12/20/2011	200,000.00	12/20/2012	1.500%		3,000.00	12/20/2012
13									
14									
15									
	Total	2,600,000.00		2,600,000.00			31,100.00	39,000.00	

INTEREST ON NOTES - WATER - SEWER UTILITY BUDGET	
2012 Interest on Notes	39,000.00
Less: Interest Accrued to 12/31/11 (Trial Balance)	1,300.00
Subtotal	37,700.00
Add: Interest to be Accrued as of 12/31/12	1,877.78
Required Appropriation - 2012	39,577.78

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER - SEWER UTILITY ASSESSMENT NOTES

FRE

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14.	Title or Purpose of issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed (Insert Date)	
							For Principal	For Interest **		
Total							.00	.00	.00	.00

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Water - Sewer Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Water Utility Assessment Budget or written intent of permanent funding submitted with statement.

Interest on Water - Sewer Utility Assessment Notes must be included in the Water - Sewer Utility Fund Budget appropriation "Interest on Notes". **(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (WATER - SEWER UTILITY CAPITAL FUND) FRE

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code #.	Balance - January 1, 2011		2011 Authorizations	Reserve for Encumbrances	Expended	Authorizations Cancelled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
	Rehab Koehig Lane Inhibitor Ord #94-33						112,529.32	
East Freehold Road Improvements Ord #00-19		85,191.97						85,191.97
Halls Mills Rd/Three Brooks Rd./Meadowbrook Rd. Ord #00-11		322,402.30						322,402.30
Water/Sewer Improvements #02-14		531,145.25						531,145.25
Jackson Mills Road Filter Ord. #03-10		35,806.07						35,806.07
White Mountain East Water Improvements Ord. #04-19		2,845.68						2,845.68
White Mountain East Sewer Improvements Ord. #04-20		51,381.35						51,381.35
Engleest Sewer Improvements Ord. #04-21		70,671.21						70,671.21
Meters/Wells #10 and #12/Masterplane Ord. #05-20	71,653.11	321,850.00			48,298.19		23,354.92	321,850.00
Water Main Improvements Ord. #06-22	80,994.98	123,750.00			24,225.00		56,769.98	123,750.00
Weaverville Road Improvements Ord. #06-13		159,395.60						159,395.60
Improvements Water/Sewer Security System Ord. #07-15		218,610.00						218,610.00
Southern Gulf Improvements Ord. #07-22		145,642.59			13,331.30			132,311.29
Various Water/Sewer Improvements Ord. #09-17		1,980,701.79			53,599.17			1,927,102.62
Various Water/Sewer Improvements Ord. #10-22	42,800.00	831,000.00			119,429.55			754,370.45
Various Water/Sewer Improvements Ord. #11-21			262,000.00		450.00		13,550.00	248,000.00
Total	195,448.09	4,992,923.13	262,000.00	.00	259,333.21	.00	93,674.90	5,097,363.11

Place an * before each item of "improvement" which represents a funding of refunding of an emergency authorization.

**WATER - SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

FRE

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	334,595.00
Received from 2011 Budget Appropriation*	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Cancelled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX XXXXXXXXXX	XXXXXXXXXX
List by Improvements - Direct Charges made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	14,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2011	320,595.00	XXXXXXXXXX
	334,595.00	334,595.00

**WATER - SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	
Received from 2011 Budget Appropriation*	XXXXXXXXXX	
Received from 2011 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2011	.00	XXXXXXXXXX
	.00	.00

* The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER - SEWER UTILITY CAPITAL FUND

FRE

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

WATER - SEWER UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
Ord. #11-21 Various Water/ Sewer Improvements	262,000.00	248,000.00	14,000.00	
Total	262,000.00	248,000.00	14,000.00	.00

WATER - SEWER UTILITY CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR 2011

	Debit	Credit
Balance January 1,2011	XXXXXXXXXX	1,047,161.39
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Cancelled	XXXXXXXXXX	
Premium on Sale of Notes		20,359.41
Reserve for Receivables Realized		92,891.54
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2011 Budget Revenue		XXXXXXXXXX
Balance December 31,2011	1,160,412.34	XXXXXXXXXX
	1,160,412.34	1,160,412.34