

FREEHOLD TOWNSHIP COMMITTEE MINUTES

WORKSHOP MEETING

DECEMBER 8, 2015

At 7:00 p.m. the Township Committee met in the Room 214 of the municipal building. Mayor Cook read the following statement:

“In accordance with the Open Public Meetings Law, (c. 231 P.L. 1975), this meeting was announced on January 5, 2015 by: 1.) posting a notice on the bulletin board in the Municipal Building reserved for that purpose, 2.) by mailing such notice to the offices of the official newspapers of the Township and 3.) by filing such notice with the Township Clerk”.

In Attendance: Committeeman Ammiano, Committeewoman McMorrow, Committeeman Preston, Committeeman Salkin and Mayor Cook.

Absent: None

Also in attendance: Mr. Valesi, Township Administrator; Mr. Munoz, Esq., Township Attorney; Ms. Mladinov, Executive Secretary and Ms. Warner, Township Clerk and Mr. Imbriaco, Township Tax Assessor.

Mr. Munoz, Esq. read the following resolution:

WHEREAS, N.J.S.A. 10:4-13 of the Open Public meetings Act permits the exclusion of the public from meetings of public bodies in certain circumstances which are set forth in N.J.S.A. 10:4-12 (b); and

WHEREAS, the Township Committee of the Township of Freehold is of the opinion that such circumstances currently exist.

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Freehold as follows:

1. The public shall be excluded from the discussion of any action upon the hereinafter specified matters.

2. The nature of the subject matter to be discussed is as follows:

1. ATTORNEY-CLIENT PRIVILEGE

1A. Assessment Demonstration Program (Wayne C. Pomanowski, Monmouth County Board of Taxation in attendance)

1B. Tax Appeal Case Reviews

1C. Developer's Agreement - 1151 West Main Street

2. PERSONNEL

2A. 2016 Professionals and Consultants

3. It is anticipated at this time the above-stated subject matter will be made public in approximately thirty (30) days or at such time as any litigation discussed is resolved.

The foregoing resolution was moved by Mr. Salkin and seconded by Mr. Preston.

VOTE: AYES: Mr. Ammiano, Mrs. McMorrow, Mr. Preston, Mr. Salkin and Mayor Cook

NAYS: None ABSENT: None ABSTAIN: None

At 7:03 pm the Township Committee adjourned to executive session.

At 8:04 pm the Executive Session ended.

At 8:05 pm the Workshop Meeting was began.

Mayor Cook re-read the following statement:

“In accordance with the Open Public Meetings Law, (c. 231 P.L. 1975), this Meeting was announced on January 5, 2015 by: 1.) posting a notice on the bulletin board in the Municipal Building reserved for that purpose, 2.) by mailing such notice to the offices of the official newspapers of the Township and 3.) by filing such notice with the Township Clerk”

Salute to the Flag and Pledge of Allegiance

In Attendance: Committeeman Ammiano, Committeewoman McMorrow, Committeeman Preston, Committeeman Salkin and Mayor Cook.

Absent: None

Also in attendance: Mr. Valesi, Township Administrator; Mr. Munoz Esq., Township Attorney; Ms. Mladinov, Executive Secretary and Ms. Warner, Township Clerk.

APPROVAL OF PREVIOUS MINUTES

Mr. Ammiano made a motion to approve the Township Committee Minutes of September 29, 2015 and October 27, 2015 as presented, seconded by Mr. Salkin.

VOTE: AYES: Mr. Ammiano, Mrs. McMorrow, Mr. Preston, Mr. Salkin and Mayor Cook

NAYS: None ABSENT: None ABSTAIN: None

REPORTS

CERTIFICATE OF DETERMINATION AND AWARD

I, Catherine M. Campbell, Chief Financial Officer of the Township of Freehold, New Jersey (the "Township"), HEREBY CERTIFY as follows:

1. Pursuant to due advertisement, the following proposals (attached hereto as Exhibit A) were received at the advertised time and place for the \$13,727,000 aggregate principal amount of the Township's General Obligation Bonds, Series 2015, consisting of \$8,258,000 General Improvement Bonds, Series 2015 and \$5,469,000 Water/Sewer Utility Bonds, Series 2015, dated December 11, 2015 (the "Bonds") of the Township offered for sale, each in legally acceptable form and accompanied by check required by the advertised notice.

<u>Name of Bidder</u>	<u>True Interest Cost</u>	<u>Amount of Bonds Bid For</u>	<u>Amount Bid</u>
Roosevelt & Cross, Inc.	2.133274%	\$13,727,000.00	\$14,001,540.00
Janney Montgomery Scott LLC	2.144284	13,727,000.00	13,977,483.85
Bank of America Merrill Lynch	2.195169	13,727,000.00	13,903,464.65
Robert W. Baird & Co., Inc.	2.229859	13,727,000.00	13,995,075.55
Jefferies LLC	2.233794	13,727,000.00	13,988,755.56

2. By virtue of authority conferred upon me by resolution of the governing body of the Township adopted November 10, 2015 (the "Resolution"), the Bonds dated December 11, 2015 and more fully described in Schedule A attached hereto, were awarded to Roosevelt & Cross, Inc., as purchaser, at the price of \$14,001,540.00, plus accrued interest.

3. I have caused a copy of this Certificate to be filed in the office of the Township Clerk of the Township of Freehold as and for the report to the governing body as required by the Resolution.

Catherine M. Campbell
Chief Financial Officer

Dated: November 24, 2015

REPORT OF TOWNSHIP CHIEF FINANCIAL OFFICER AS TO AWARD OF NOTES

In accordance with the provisions of the Local Bond Law (NJSA 40A:2-1 et seq.) relating to the sale of the Bond Anticipation Notes, Series 2015, consisting of \$5,642,000 General Improvement Notes, Series 2015 and \$2,632,000 Water/Sewer Utility Notes, Series 2015, I hereby report to the Township Committee the result of the sale of Bond Anticipation Notes, Series 2015, of the Township of Freehold, in the County of Monmouth, New Jersey (the "Notes"). I received bids for the purchase of the Notes and awarded the Notes on November 24, 2015 and hereby report to the Township Committee as follows:

Principal Amount of Notes: \$8,274,000.00
Interest Rate per Annum: 2.00%
Date of Maturity: November 18, 2016
Purchase Price Rec'd: \$8,383,795.98
Name of Purchaser: TD Securities (USA) LLC
Date Dated: December 11, 2015
Settlement Date: December 11, 2015
CUSIP Number: 356502PG3

In Witness Whereof, I have hereunto set my hand this 11th date of December 2015.

Catherine M. Campbell
Chief Financial Officer

NEW BUSINESS

R-15-297 – Resolution Approving Consolidated Bills List

Mr. Preston read R-15-297, the Consolidated Bills List in the amount of \$29,575,852.01 and moved it for adoption, seconded by Mr. Ammiano.

VOTE: AYES: Mr. Ammiano, Mrs. McMorrow, Mr. Preston, Mr. Salkin and Mayor Cook

NAYS: None ABSENT: None ABSTAIN: None

FORMAL ACTION - CONSENT AGENDA RESOLUTIONS

The “Consent Agenda” section of the Meeting Agenda shall be preceded by an explanatory note substantially set forth as follows:

All matters listed under item “Consent Agenda” are considered routine by the Township Committee and will be enacted by one motion in the form listed below. There will be no separate discussion of these items. If discussion is desired of any item, that item will be considered separately.”

R-15-298 – Resolution Authorizing Participation in a Joint Insurance Fund for a Three Year Term

R-15-299 – Resolution Appointing Peter R. Valesi as Fund Commissioner to the Monmouth Municipal Joint Insurance Fund

R-15-300 – Resolution Authorizing Agreement with Brown and Brown Metro for Risk Management Consultant Services

R-15-301 – Resolution Authorizing Application for a New Jersey Department of Law and Public Safety, Division of Highway Traffic Safety – 2015 Drunk Driving Enforcement Fund Grant

R-15-302 – Resolution Authorizing Grant Application and Contract for New Jersey Department of Transportation Safe Corridors Project

R-15-303 – Resolution Authorizing Application for the Governor’s Council on Alcoholism and Drug Abuse Grant through the County of Monmouth

R-15-304 – Resolution Authorizing 2015 Budget Transfers

R-15-305 – Resolution Approving Amusement Games for i-Play America, L.L.C., Block 70.10, Lot 2, January 1, 2016 – December 31, 2016

R-15-306 – Resolution Awarding a Contract for 2016-2017 Recycling Services

- R-15-307 – Resolution Awarding a Two Year Contract for Well Maintenance and Motor Repairs in the Utilities Department
- R-15-308 – Resolution Authorizing Extending Contract for Sports Official Services for Parks and Recreation Youth and Teen Basketball
- R-15-309 Resolution Authorizing Execution of a Fourth Amendment of Lease with Philips International Holding Corp., as Agent for Freehold Shopping, LLC

Mrs. McMorrow read the Consent Agenda Resolutions and moved them for adoption, seconded by Mr. Ammiano.

VOTE: AYES: Mr. Ammiano, Mrs. McMorrow, Mr. Preston, Mr. Salkin and Mayor Cook

NAYS: None ABSENT: None ABSTAIN: None

DISCUSSION

2016 Township Committee Sub-Committee Assignments

The Committee reviewed the assignments for next year and had no changes to recommend.

For Information Only - ABC Social Affair Permit - Silvermead Community Club - December 1, 2015 - New Procedures

Ms. Warner explained the new procedures set in place by the Division of Alcoholic Beverage Control regarding Social Affair Permits. They will be done on line and sent to the Township Clerk who will forward to the Chief of Police. The Division of ABC only needs to hear from the Township if they don't approve of the permit.

Mayor Cook opened the meeting to the public and asked for any comments or questions. There being none, he asked for any comments from the dais.

The Committee all wished Mr. Salkin a Happy Birthday.

Meeting adjourned at 8:15 pm.

Teresa Warner, Township Clerk