

FREEHOLD TOWNSHIP COMMITTEE MINUTES

WORKSHOP MEETING

NOVEMBER 8, 2017

At 7:00 p.m. the Township Committee met in Room 214 of the municipal building. Mayor Preston read the following statement:

“In accordance with the Open Public Meetings Law, (c. 231 P.L. 1975), this meeting was announced on January 9, 2017 by: 1.) posting a notice on the bulletin board in the Municipal Building reserved for that purpose, 2.) by mailing such notice to the offices of the official newspapers of the Township and 3.) by filing such notice with the Township Clerk”.

In Attendance: Committeeman Cook, Committeewoman McMorrow, Committeeman Salkin and Mayor Preston

Absent: Committeeman Ammiano (Late- arrived at 7:07 pm)

Also in attendance: Mr. Valesi, Township Administrator; Mr. Munoz, Esq., Township Attorney; Ms. Mladinov, Executive Secretary; and Ms. Abouzeina, Deputy Township Clerk and Ms. Patino, Township Clerk.

Mr. Munoz read the following resolution:

WHEREAS, N.J.S.A. 10:4-13 of the Open Public meetings Act permits the exclusion of the public from meetings of public bodies in certain circumstances which are set forth in N.J.S.A. 10:4-12 (b); and

WHEREAS, the Township Committee of the Township of Freehold is of the opinion that such circumstances currently exist.

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Freehold as follows:

1. The public shall be excluded from the discussion of any action upon the hereinafter specified matters.

2. The nature of the subject matter to be discussed is as follows:

1. **PERSONNEL**

1a. Staffing Levels

2. **ATTORNEY –CLIENT PRIVILEGE**

2a. Assessment Inspection Contracts

2b. Affordable Housing

2c. Investment Contracts

3. It is anticipated at this time the above-stated subject matter will be made public in approximately thirty days or at such time as any litigation discussed is resolved.

The foregoing resolution was moved by Mrs. McMorrow and seconded by Mr. Salkin.

VOTE: AYES: Mr. Cook, Mrs. McMorrow, Mr. Salkin and
Mayor Preston

NAYS: None ABSENT: Mr. Ammiano (late -arrived at 7:07pm)

ABSTAIN: None

At 7:02 pm the Township Committee adjourned to executive session.

Executive Session adjourned at 8:15 pm.

At 8:15 pm the Workshop Meeting was called to order.

Mayor Preston re-read the following statement:

“In accordance with the Open Public Meetings Law, (c. 231 P.L. 1975), this Meeting was announced on January 9, 2017 by: 1.) posting a notice on the bulletin board in the Municipal Building reserved for that purpose, 2.) by mailing such notice to the offices of the official newspapers of the Township and 3.) by filing such notice with the Township Clerk”

Salute to the Flag and Pledge of Allegiance

In Attendance: Committeeman Ammiano, Committeeman Cook,
Committeewoman McMorrow, Committeeman Salkin
and Mayor Preston

Absent: None

Also in attendance: Mr. Valesi, Township Administrator; Mr. Munoz Esq.,
Township Attorney; Ms. Mladinov, Executive Secretary,
Ms. Abouzeina, Deputy Township Clerk and Ms. Patino,
Township Clerk.

APPROVAL OF PREVIOUS MINUTES

None

REPORTS

Ms. Patino read the following reports:

CERTIFICATE OF DETERMINATION AND AWARD

I, Catherine M. Campbell, Chief Financial Officer of the Township of Freehold, New Jersey (the "Township"), HEREBY CERTIFY as follows:

1. Pursuant to due advertisement, the following proposals (attached hereto as Exhibit A) were received at the advertised time and place for the \$6,910,000 aggregate principal amount of the Township's General Obligation Bonds, Series 2017, dated November 8, 2017 (the "Bonds") of the Township offered for sale, each in legally acceptable form and accompanied by check required by the advertised notice.

<u>Name of Bidder</u>	<u>True Interest Cost</u>	<u>Amount of Bonds Bid For</u>	<u>Amount Bid</u>
Roosevelt & Cross, Inc. and Associates	2.110049%	\$6,910,000.00	\$7,000,611.50
Robert W. Baird & Co., Inc.	2.157316	6,910,000.00	7,027,064.55
Raymond James & Associates, Inc.	2.360793	6,910,000.00	6,970,018.75

2. By virtue of authority conferred upon me by resolution of the governing body of the Township adopted September 26, 2017 (the "Resolution"), the Bonds dated November 8, 2017 and more fully described in Schedule A attached hereto, were awarded to Roosevelt & Cross, Inc. and Associates, as purchaser, at the price of \$7,000,611.50, plus accrued interest.

3. I have caused a copy of this Certificate to be filed in the office of the Township Clerk of the Township of Freehold as and for the report to the governing body as required by the Resolution.

Catherine M. Campbell
Chief Financial Officer

REPORT OF TOWNSHIP CHIEF FINANCIAL OFFICER AS TO AWARD OF NOTES

In accordance with the provisions of the Local Bond Law (N.J.S.A. 40A:2-1 et seq.) relating to the sale of the Bond Anticipation Notes, Series 2017, consisting of \$7,500,000 General Improvement Notes, Series 2017 and \$2,556,000 Water/Sewer Utility Notes, Series 2017, I hereby report to the Township Committee the result of the sale of Bond Anticipation Notes, Series 2017, of the Township of Freehold, in the County of Monmouth, New Jersey (the "Notes"). I received bids for the purchase of the Notes and awarded the Notes on October 26, 2017 and hereby report to the Township Committee as follows:

Principal Amount of Notes:	\$10,056,000.00
Interest Rate Per Annum:	2.50%
Date of Maturity:	November 7, 2018
Purchase Price Received:	\$10,184,314.56
Name of Purchaser:	Jefferies LLC
Date Dated:	November 8, 2017
Settlement Date:	November 8, 2017
CUSIP Number:	356502PV0

IN WITNESS WHEREOF, I have hereunto set my hand this 8th day of November 2017.

Catherine M. Campbell
Chief Financial Officer

NEW BUSINESS

R-17-248 – Resolution Approving Consolidated Bills List

Mr. Cook read Resolution R-17-248, the Consolidated Bills List in the amount of \$14,945,836.46 and moved it for adoption, seconded by Mrs. McMorrow.

VOTE: AYES: Mrs. Ammiano, Mr. Cook, Mrs. McMorrow, Mr. Salkin and Mayor Preston

NAYS: None ABSENT: None ABSTAIN: None

FORMAL ACTION – CONSENT AGENDA RESOLUTIONS

The “Consent Agenda” section of the Meeting Agenda shall be preceded by an explanatory note substantially set forth as follows:

Matters listed under the items of “Consent Agenda” are required to conduct the day to day operations of the Township, and will be enacted by one (1) motion in the form listed below. There will be no separate discussion of these items. If discussion is desired of any item, that item will be considered separately.”

- R-17-249 – Resolution Authorizing Application for a Historical Preservation Grant from the Monmouth County Historical Commission
- R-17-250 – Resolution Rescinding Resolution R-17-239 and Approving the Submission of a Grant Application and Execution of a Grant Agreement with the New Jersey Department of Transportation for Roadway Preservation Project: MA-2018 – Iron Bridge Road – Phase I-00681
- R-17-251 - Resolution Approving the Submission of a Grant Application and Execution of a Grant Agreement with the New Jersey Department of Transportation for Roadway Preservation Project: MA-2018 – Double Creek Parkway – Phase 2-00676
- R-17-252 – Resolution Amending Resolution Authorizing Health Care Benefits Buy Outs Pursuant to Chapter 46, Subsection 47-26 of the Revised General Ordinances of the Township of Freehold
- R-17-253 - Resolution Disbursing Overpayments and Cancelling Taxes
- R-17-254 – Resolution Awarding a Contract for Roofing Replacements for Multiple Buildings Rebid at Freehold Township
- R-17-255 – Resolution Authorizing a Contract for Township Offsite Record Storage
- R-17-256 – Resolution Authorizing the Use of Competitive Contracting for Soliciting Proposals for Reassessment Related Home and Property Inspections
- R-17-257 – Resolution Amending Resolution R-17-246 for As-Needed Repairs and Installation of Water and Sewer System Components and Emergency Service

Mr. Salkin read the Consent Agenda resolutions and moved them for adoption, seconded by Mr. Ammiano.

VOTE: AYES: Mr. Ammiano, Mr. Cook, Mrs. McMorrow, Mr. Salkin and Mayor Preston

NAYS: None ABSENT: None ABSTAIN: None

DISCUSSION

2018 Township Committee Meeting Schedule

Township Committee went over the meeting schedule for next year.

There being no further business, Mayor Preston asked for any comments from the public.

There being no further comments from the public, Mayor Preston asked for comments from the dais.

Mrs. McMorrow congratulated Lester Preston and Dave Salkin on their re-election and said she was very proud to serve with them on the Township Committee.

She also thanked the Recreation Department for a great job on the Safe Trick or Treating Day at the municipal building the event was great.

Mrs. McMorrow also wanted to thank the Clerk and her staff on the great job they did on Election Day.

Mr. Cook also congratulated Lester Preston and Dave Salkin on their re-election and for a great win.

Mr. Ammiano also wanted to congratulate Lester Preston and Dave Salkin on their re-election and for a great win. He also thanked the Clerk for a great job on her second election.

Mr. Salkin thanked everyone for their support.

Mayor Preston thanked everyone for their support and also congratulated Mr. Cook on the wedding of his son.

Jill Rothstein entered the meeting.

Mayor Preston read the proclamation for "Pancreatic Cancer Awareness Month" November, 2017 and presented it to Jill Rothstein whose family member died of pancreatic cancer. Ms. Rothstein thanked the Township Committee for their support for this cause.

Meeting adjourned at 8:37 pm.

Theresa Patino, Township Clerk